

### REVIEW TIMELINE ACCORDING TO CONFIDENTIAL SOURCES



The Commission is expected to initiate the review in May

The objective would be to have Member States to vote any changes in September

To have changes entering into force on 1 October 2019



Commission would focus on some specific situations (“changes in circumstances”) coherently with the review clause of the Regulation imposing final measures



Rather at individual product level than touching on the measures’ structure



EUROFER asked for a meeting with Commissioner Malmstroem and Cabinet of Juncker through a letter where the details of the main issues were outlined (next slide)



EUROFER is drafting a simplified version of the letter to be sent to MEPs



EUROFER Members are reaching out Member States



EUROFER met with IndustriAll: they will be mirroring our position regarding the quota mechanism when meeting authorities

Quota levels increased three times, each by **+5%** (February and July 2019 and July 2020), not matching actual market conditions (negative demand growth **- 0,4%** in 2019)



**Hot Rolled Flat**



**Wire Rod**



**Rebar**

Developing countries excluded from the safeguard measures started exporting exponentially rising volumes to the EU market (stainless flat steel from Indonesia)

## ONGOING ACTIVITY WITHIN AEGIS: A COMPREHENSIVE CROSS-SECTORIAL DOCUMENT

Major economic challenges facing EU industries



AEGIS EUROPE

September 2018

Government policies and measures deemed to contribute to these challenges



WTO rules and disciplines



AEGIS EUROPE

April 2019: documents were finalised



## ANTI-SUBSIDY RULES:

### STRICTER BUT SUFFICIENTLY FLEXIBLE

- To address the extremely diverse forms of government support and
- The lack of transparency in implementation



## ANTI-DUMPING RULES:

### CLARIFICATION

- Producers in state-directed sectors are not operating in the ordinary course of trade → normal value can be constructed using undistorted benchmarks
- AD measures may always be imposed on (dumped) imports regardless of subsidies



## SAFEGUARD RULES:

### ADJUSTMENTS

- Removal of the 'unforeseen circumstances' requirement
- Provision for open-ended safeguards to address major structural overcapacities



## INJURIOUS PRICING OF NON-IMPORTED PRODUCTS:

### NEW TOOL

- To address this issue in particular means of transport, including ships and airplanes



## TWO OTHER INSTANCES OF UNFAIR TRADE:

### NEW TOOLS

- To address unfair competition in cross-border services and
- Dumping by producers in one country that injure a domestic industry in relation to the market in one/more third countries