



Report of the Fourth Round of Negotiations On an Investment Protection Agreement between the European Union and India

20-24 March 2023, Brussels

The **fourth round** of EU-India IPA negotiations took place in Brussels between **20 and 24 March 2023**. The round was held in-person, with the participation of additional colleagues joining by videoconference.

Discussions were constructive and allowed for a deeper understanding of each side's positions. The EU and India continued discussions on standards of protection, identifying elements for consolidation. The two sides also undertook a side-by-side comparison of their respective proposals on exceptions and definitions which allowed to better identify areas of convergence and divergence.

Negotiators agreed to hold intersessional talks. The **fifth round** of the EU-India IPA negotiations is scheduled for **26-29 June 2023** in Delhi.