

**Joint Interpretative Declaration on the Investment Protection Agreement  
between Chile and the European Union and its Member States**

The European Union and its Member States and Chile make the following Joint Interpretative Declaration at the time of signature of the Investment Protection Agreement between them.

In light of their commitments under the Paris Agreement, the Contracting Parties confirm that their investors should expect that the Contracting Parties will adopt measures that are designed and applied to combat climate change or address its present or future consequences, by mitigation, adaptation, reparation, compensation or otherwise. When interpreting the provisions of the Investment Protection Agreement, the Tribunal should take due consideration of the commitments of the Parties under the Paris Agreement and their respective climate neutrality objectives. Thus, the Parties confirm their understanding that the provisions of the Investment Protection Agreement shall be interpreted and applied by the Tribunal by taking due consideration of the commitments of the Parties under the Paris Agreement and their respective climate neutrality objectives and in a way that allows the Parties to pursue their respective climate change mitigation and adaptation policies.