

INTERIM TRADE AGREEMENT BETWEEN THE EUROPEAN UNION AND THE
REPUBLIC OF CHILE

PREAMBLE

The European Union, hereinafter referred to as “the Union” or “the EU”,
and

the Republic of Chile, hereinafter referred to as “Chile”,

hereinafter jointly referred to as “the Parties” or individually referred to as “Party”,

CONSIDERING the strong cultural, political, economic and cooperation ties which unite them;

MINDFUL of the significant contribution to strengthen these ties made by the Agreement establishing an association between the European Community and its Member States, of the one part, and the Republic of Chile, of the other part, signed in Brussels on 18 November 2002;

EMPHASISING the comprehensive nature of their relationship and the importance of providing a coherent framework for its further promotion;

CONSIDERING their joint commitment to modernise and replace the existing Association Agreement to reflect new political and economic realities and the advancements made in their partnership;

ACKNOWLEDGING the importance of a strong and effective multilateral system, based upon international law, in preserving peace, preventing conflicts and strengthening international security and in tackling common challenges;

AFFIRMING their commitment to strengthen cooperation on bilateral, regional and global issues of common concern and to use all available cooperation tools for promoting activities designed to develop an active and reciprocal international cooperation;

RECOGNISING the interim character of this Trade Agreement that will strengthen bilateral economic and trade relations between the Parties, subsumed under the Advanced Framework Agreement and that this Agreement will cease to apply once the latter enters into force;

WELCOMING the adoption of the Sendai Framework for Disaster Risk Reduction 2015 - 2030, the Addis Ababa Action Agenda, the 2030 Agenda for Sustainable Development, the Paris Agreement on Climate Change, the New Urban Agenda, as well as the World Humanitarian Summit Commitments, and calling for their implementation;

REAFFIRMING their commitment to promote sustainable development in its economic, social and environmental dimension and to the development of international trade in such a way as to contribute to sustainable development in these three dimensions, which are recognized as deeply interlinked and mutually reinforcing and also to the achievement of the objectives of the 2030 Agenda;

REAFFIRMING their commitment to expand and diversify their trade relation in conformity with the Marrakesh Agreement Establishing the World Trade Organization ("WTO Agreement") and the specific objectives and provisions set out in this Agreement;

DESIRING to strengthen their economic relations, particularly trade and investment, strengthening and improving the current level of access, and contributing to economic growth, bearing in mind the need to raise awareness of the economic and social impact of environmental damage, unsustainable patterns of production, and consumption and its associated impact on human wellbeing;

CONVINCED that this Agreement will create a climate conducive to growth in sustainable economic relations between them, more particularly in the trade and investment sectors which are essential to the realisation of economic and social development and technological innovation and modernisation;

RECOGNISING that the provisions of this Agreement are intended to stimulate mutually-beneficial business activity, without undermining the right of the Parties to regulate in the public interest within their territories;

RECOGNISING the close relationship between innovation and trade, as well as the relevance of innovation for economic growth, and social development;

RECALLING the importance of the different agreements signed by the European Community/European Union and the Republic of Chile, that have fostered political dialogue and cooperation in the different sectoral areas of the relationship between the parties, as well as the increase in trade and investments;

HAVE AGREED AS FOLLOWS: