

CETA factsheet

Belgium



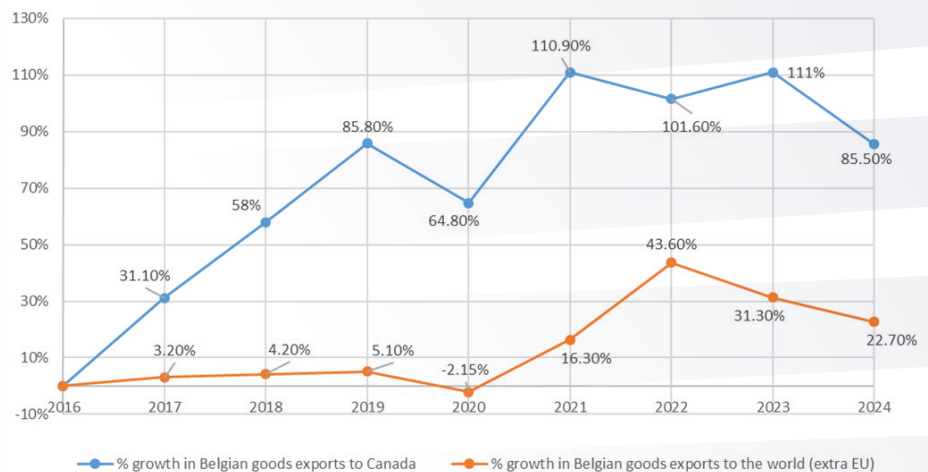
CANADA IS A KEY TRADING PARTNER FOR BELGIUM

Between 2016 and 2024, bilateral trade for goods and services between Belgium and Canada grew by 51%, from €5.4 billion in 2016 to more than €8.2 billion in 2024.

TRADE IN GOODS

Since CETA's provisional entry into application, Belgian exports of goods to Canada grew by 85%, from €200 million in 2016 to €371 million in 2024.

Growth in Belgian goods exports to Canada since CETA entered into application provisionally:

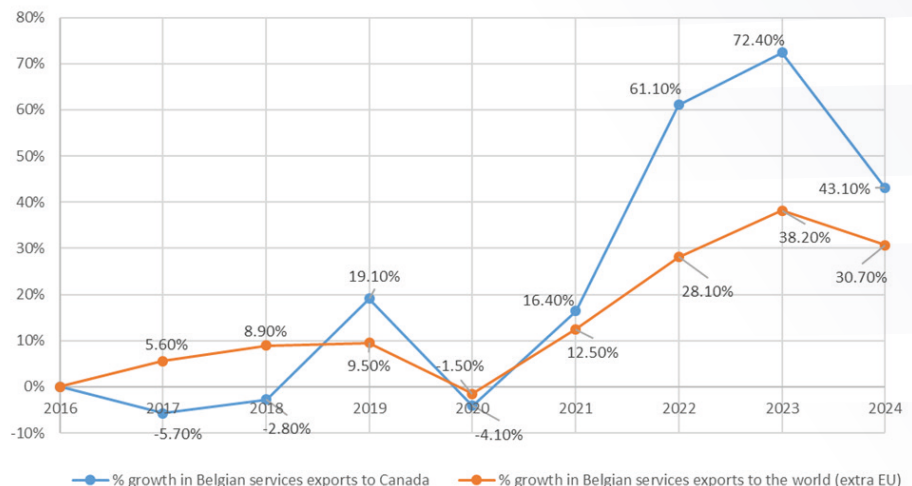


Source: Eurostat 2024

BELGIAN SERVICES EXPORTS SOAR UNDER CETA

Since CETA's provisional entry into application, Belgian exports of services to Canada grew by 43%, from €487 million in 2016 to over €697 million in 2024.

Growth in Belgian services exports to Canada since CETA entered into application provisionally:



Source: Eurostat 2024

BILATERAL INVESTMENT GROWS UNDER CETA

Since CETA's provisional entry into application, Canadian investments in Belgium increased from €-2.41¹ billion in 2016 to €2.5 billion in 2023, while Belgian investments in Canada grew from €1.5 billion in 2016 to €3.9 billion in 2023.

BELGIAN EXPORTERS ARE BENEFITING FROM DUTY SAVINGS UNDER CETA

Belgian exporters benefited from €86 million in cumulative duty savings since CETA entered into application provisionally thanks to the tariff reduction offered by the agreement.²

SUCCESS STORIES



Belgian **chocolate** exports to Canada grew by 132%, from €41 million in 2016 to €95 million in 2024.



Belgian **pacemaker** exports to Canada grew by 154%, from €4.2 million in 2016 to €10 million in 2024.



Belgian **pharmaceutical** exports to Canada grew by 65%, from €70.6 million in 2016 to €117 million in 2024.



Belgian **sugar and sugar confectionery** exports to Canada grew by 120%, from €11.4 million in 2016 to €25.1 million in 2024.

¹ Negative foreign direct investment (FDI) values indicate that outflows of investment exceed inflows. This could potentially indicate disinvestment from Canadian companies in Belgium in 2016.

² Data based on the years 2018-2023.

