



**PROTOCOL OF COOPERATION BETWEEN
THE CMFB AND THE ECCBSO
2012/10/19**

**THE COMMITTEE ON MONETARY, FINANCIAL AND BALANCE OF
PAYMENTS STATISTICS (CMFB) AND THE EUROPEAN COMMITTEE OF
CENTRAL BALANCE SHEET DATA OFFICES (ECCBSO),**

Having regard to the Council Decision of 13 November 2006, which amended the Council Decision 91/115/EEC of 25 February 1991 establishing a Committee on monetary, financial and balance of payments statistics, and the respective rules of procedure,

Having regard to the ECCBSO's Constituent Act and Charter, approved on 6 November 1987, and the respective Goals and Organization, approved on 22 November 2007,

Whereas:

- (1) The CMFB facilitates, among other tasks, the exchange of statistical knowledge between the European Statistical System (ESS) and the European System of Central Banks (ESCB), thereby contributing to efficient data collection and compilation practices as well as good quality EU and Euro area economic and financial statistics.
- (2) The CMFB may express opinions on its own initiative on any questions relating to the establishment or the implementation of statistical programmes in the monetary, financial and balance of payments fields.
- (3) The ECCBSO aims at improving the analysis of non-financial companies by exchanging information, comparing the treatment of data processing and carrying out common works among its members, being composed mainly by the National Central Banks and the National Statistical Institutes.

- (4) The central balance sheet data offices belonging to the ECCBSO accomplish a number of aims in 20 countries, one of them being the compilation of statistics (e.g., national accounts and balance of payments / international investment position), and the collection of raw data of non financial corporations for, among others, its use in statistical fields.
- (5) The characterization of companies in terms of economic activity, dimension, localization, public/private ownership, etc is enhanced by using the central balance sheet data.
- (6) The existing cooperation agreements in some European countries between the National Statistical Institutes and the National Central Banks in the field of non financial corporation's statistics have proven to be efficient regarding the delineation of joint surveys on a quarterly and annual basis. This past experience can foster the future use of the central balance sheet data.
- (7) There are already some national agreements among public entities, of which the National Statistical Institutes and the National Central Banks, to collect central balance sheet data.

Hereby adopt the following Protocol of Cooperation:

ARTICLE 1

OBJECTIVES

The objective of this Protocol of Cooperation is to establish the terms of a regular cooperation between the CMFB on the one part, and the ECCBSO on the other, with a view to strengthening their links, sharing their experiences, carrying out joint activities of mutual interest and enhancing the impact of their work.

ARTICLE 2

FORMS OF COOPERATION

1. The ECCBSO shall report to the CMFB all planned activities related to statistical uses of its data. In parallel, CMFB shall report to ECCBSO all its planned statistical activities related with non financial corporations. For this purpose the two Committees shall

exchange the minutes of their plenary meetings, in the part related to statistical activities of non financial corporations.

2. The CMFB can make suggestions for improving the data availability and statistical uses of the central balance sheet databases of the ECCBSO, taking into consideration the needs and requirements of monetary, financial and balance of payments statistics. ECCBSO will impulse the adoption of the suggestions received within the scope and limits of its responsibilities and will regularly inform the CMFB on the progress achieved.

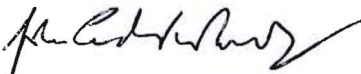
3. On the basis of Article 5 of Council Decision 2006/856/EC of 13 November 2006, the Chairperson of the ECCBSO may participate in the CMFB's meetings as an observer. The ECCBSO can suggest or be requested to make presentations in the CMFB meetings. On basis of the decision taken by ECCBSO in its plenary meeting of 19 October 2012, the Chairperson of the CMFB may participate in ECCBSO meetings as an observer as well.

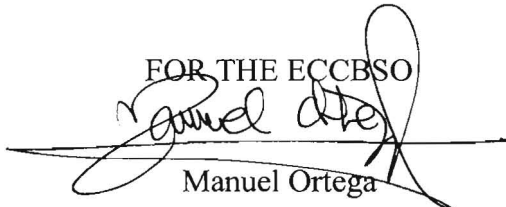
ARTICLE 3

ENTRY INTO FORCE, AMENDMENT AND CONCLUSION

1. This Protocol shall enter into force on the day it is signed.
2. The CMFB and the ECCBSO may carry out a review of this Protocol whenever they deem it appropriate.
3. The CMFB and the ECCBSO may terminate this Protocol providing that they inform each other in writing at least 90 days in advance.

Done in Paris on 19 October 2012

FOR THE CMFB

João Cadete de Matos

FOR THE ECCBSO

Manuel Ortega