



# Oilseeds and Protein Crops market situation

Committee for the Common Organisation of Agricultural  
Markets

*27 August 2020*

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**World Oilseeds**

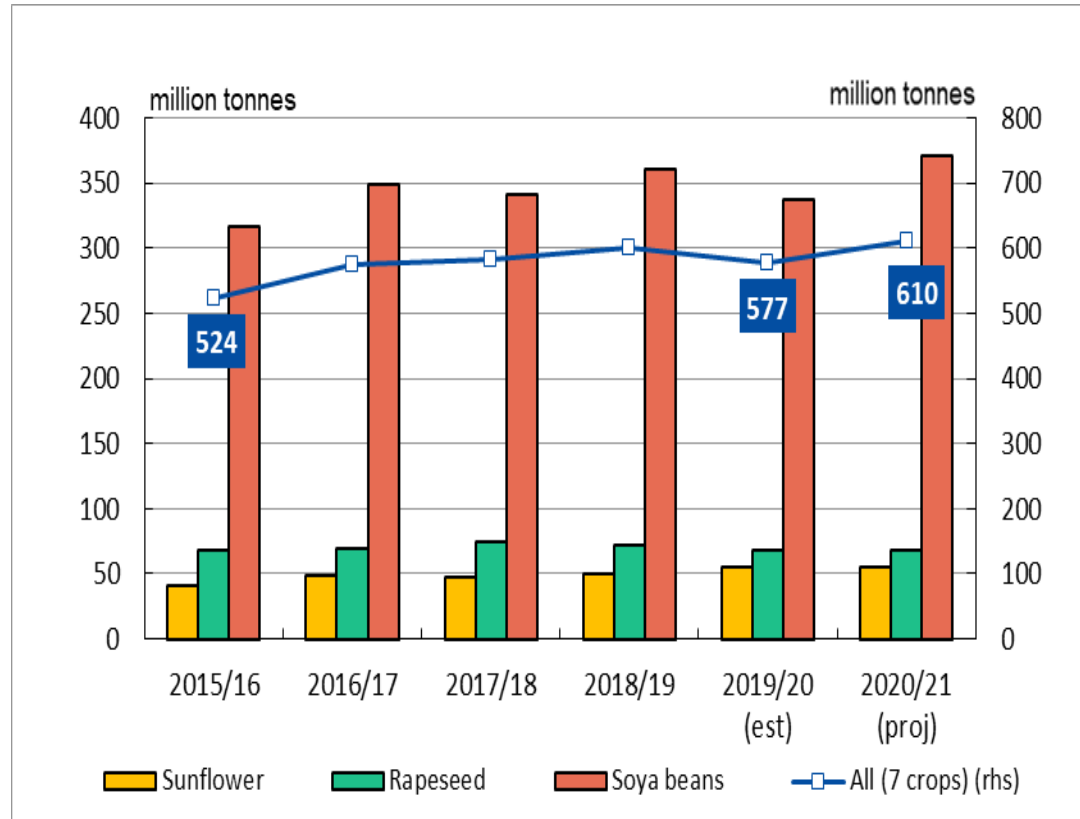


Oilseeds & Protein crops: areas & production (2020/21)



S&D balance sheets (Oilseeds, Meals and Oils)

# 2020/21 World Oilseeds (USDA)




## 20/21 outlook (changes y/y):

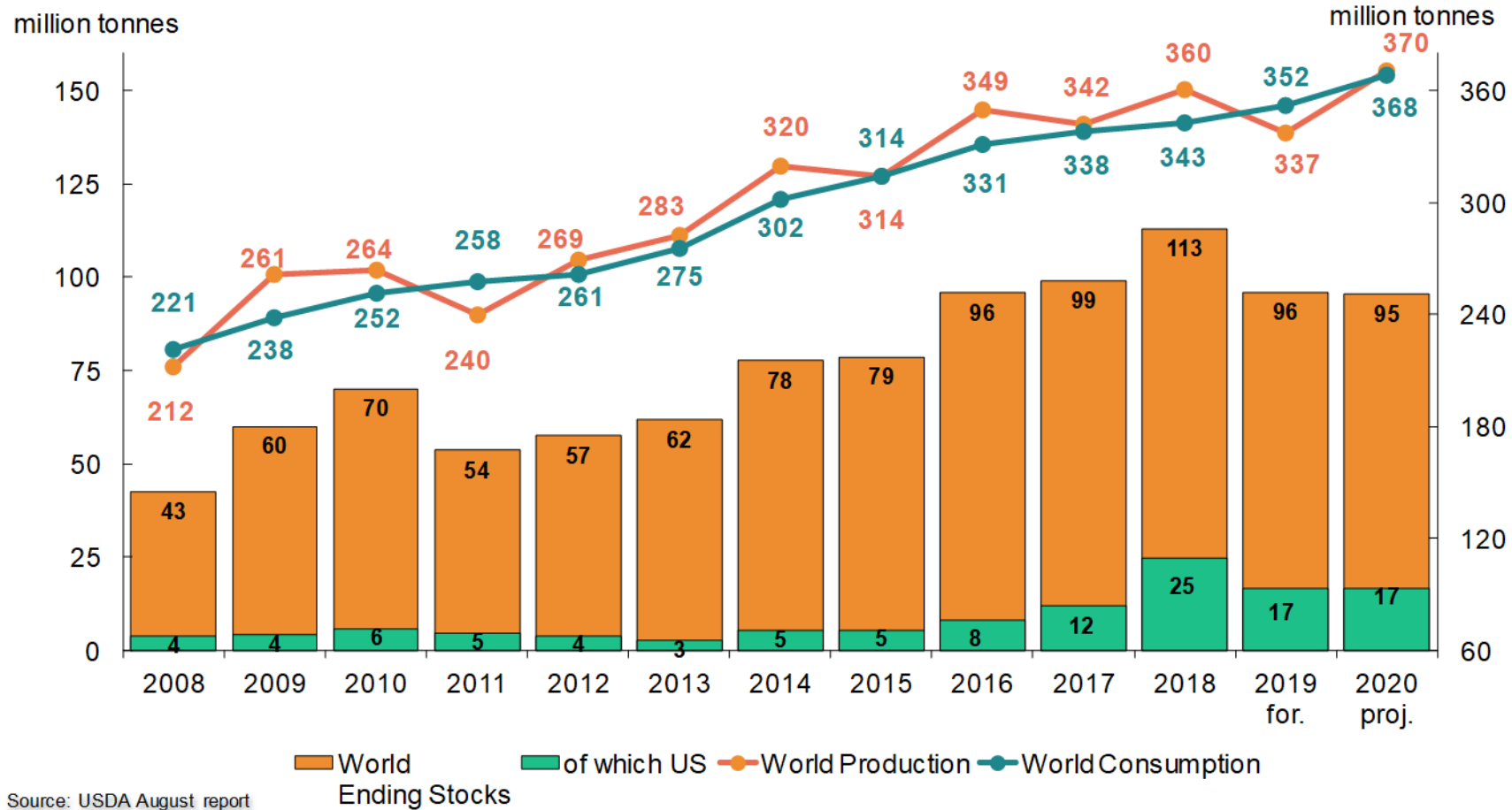
**Total Oilseeds:** 610 m t 

• **Soya beans:** 370 m t 

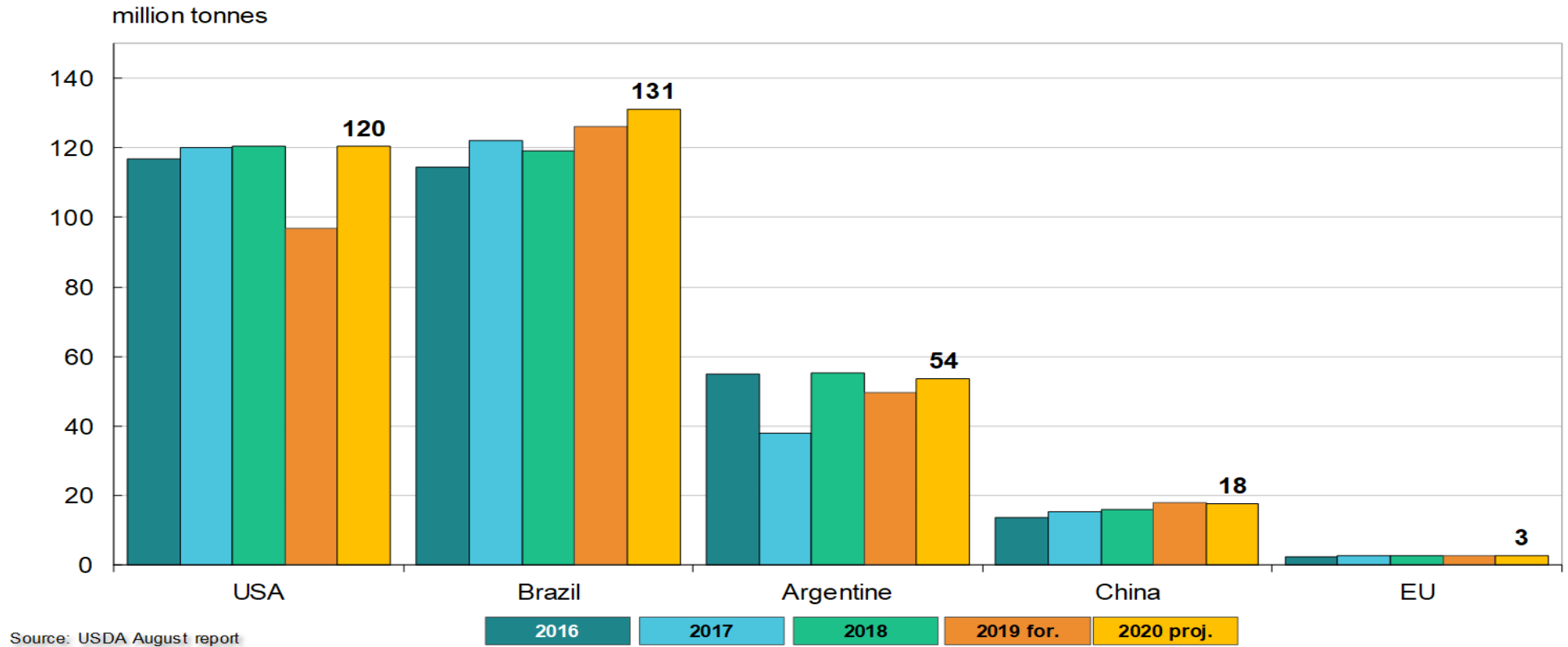
• **Rapeseed:** 68 m t 

• **Sunflower:** 56 m t 

# World soya: USDA



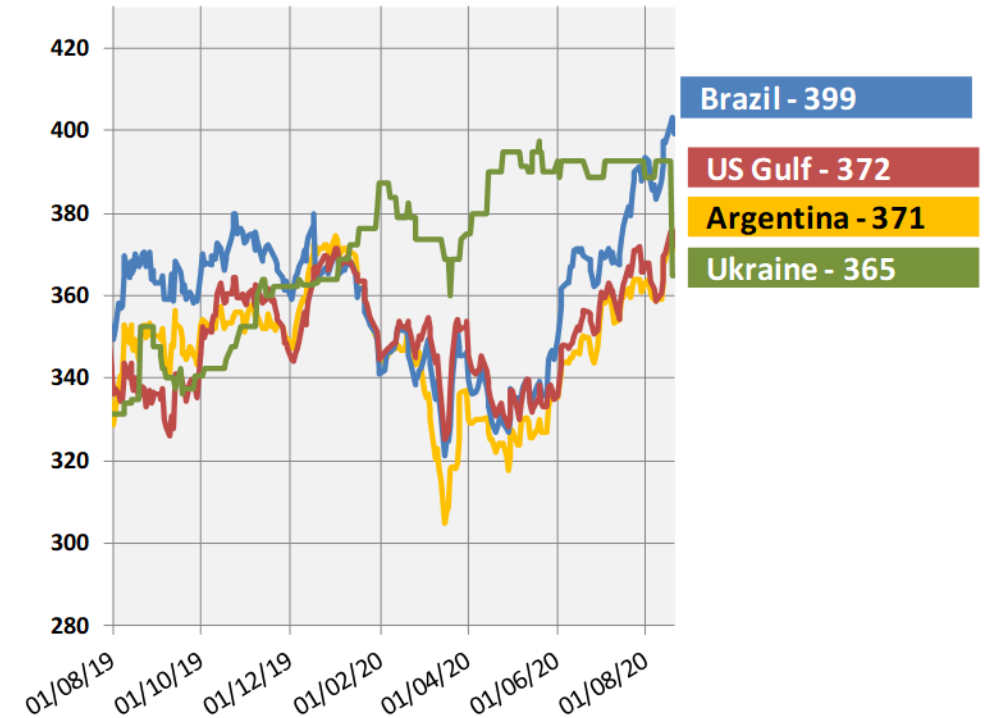
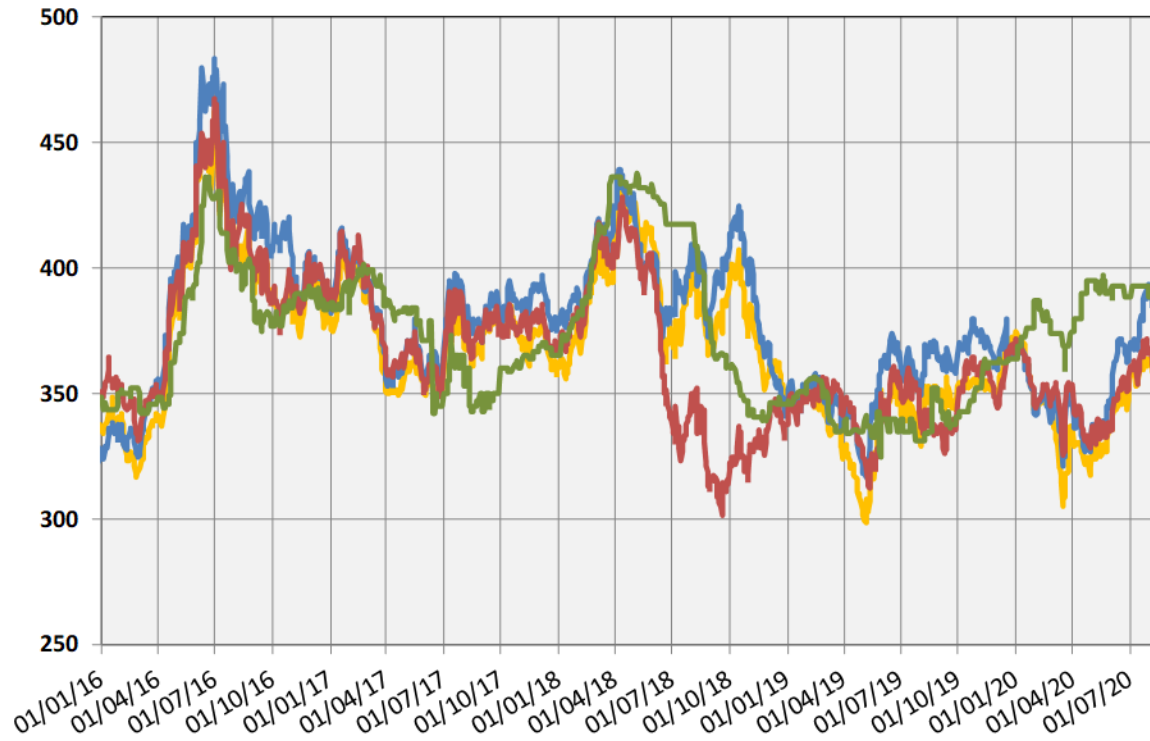
# USDA: soya bean production forecast



# World Oilseeds 2020/21: key messages

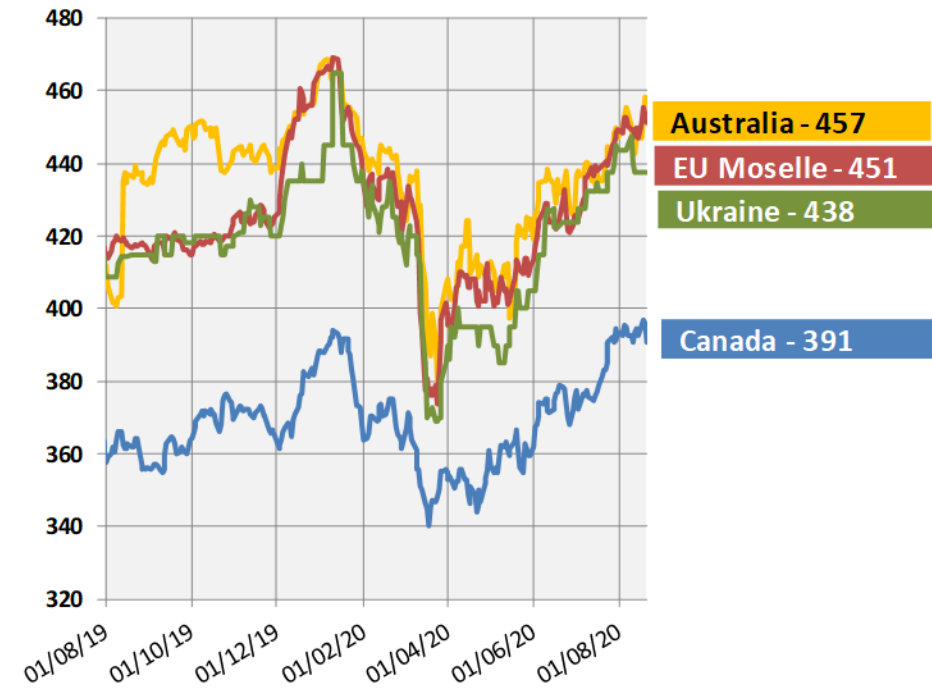
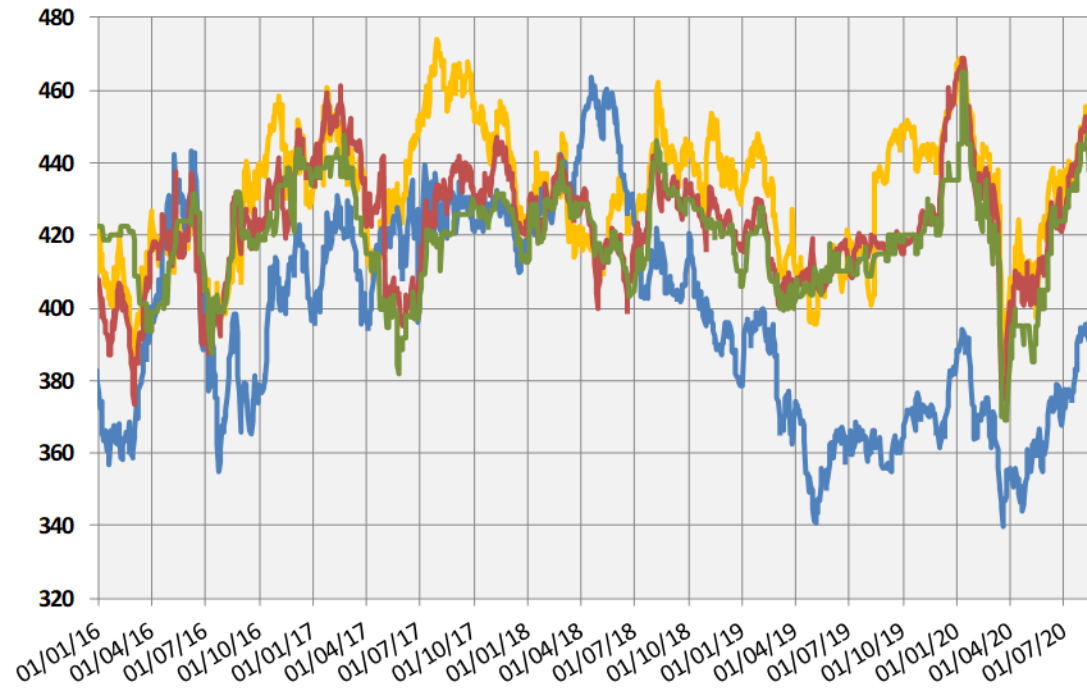
- Global **oilseeds** outlook increased to a record output of 610 million tonnes.
- Global **soya bean** production is projected to reach all time high of 370 million tonnes (+9,7% y/y). Upwards trends in both demand from China and record exports from Brazil. World stocks are low on increased demand.
- Global **rapeseed** production further reduced by 2 million tonnes (m/m) to 68 million tonnes.
- Global **sunflower** production forecasts are slightly reduced from a record high (57 million tonnes) last month. Ukraine and Russia are the main producers, followed by the EU.

# World export prices soya beans (USD/tonne)



Source: International Grains Council

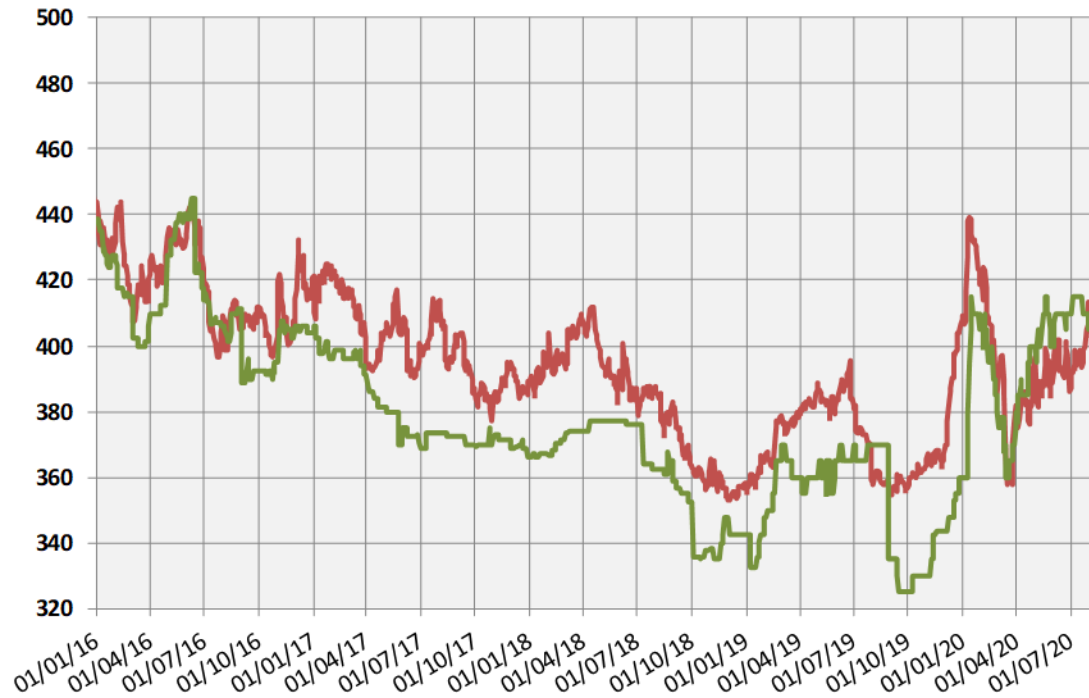
# World export prices for rapeseed – (USD/tonne)



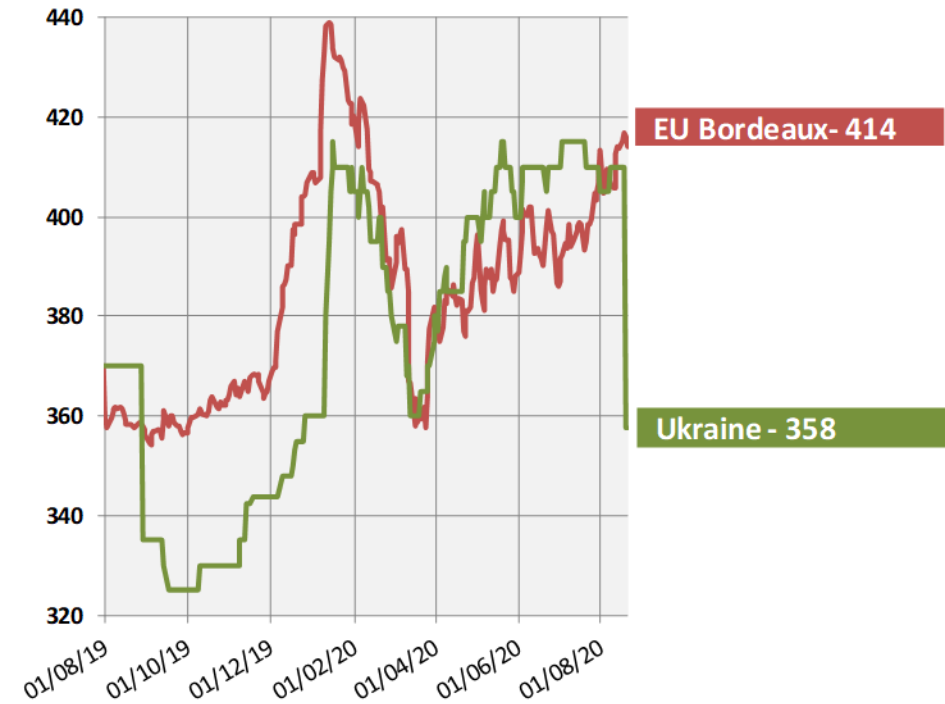
Source: International Grains Council



# World export prices for sunflower – (USD/tonne)



Source: International Grains Council



# World Oilseeds prices: key messages

- Soya bean prices keep upward trend. There is a strong demand, especially from China. USA and Argentina are the most price-competitive, although Ukraine registered a decrease in price in the last weeks.
- Rapeseed prices show significant increase of around USD 20 per tonne on yet another low forecast. Prices in Canada also rose but remain the cheapest origin.
- Sunflower seeds prices are between USD 414 per tonne in Bordeaux and USD 358 per tonne in Ukraine.

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World Oilseeds



**Oilseeds & Protein crops: areas & production (2020/21)**



S&D balance sheets (Oilseeds, Meals and Oils)

# EU oilseeds 2020/21 forecast

## EU OILSEEDS AREA

(million hectares)

	5-year trimmed average	2019/20	August	2020/21 vs. 2019/20 (%)	vs. 5-y AVG (%)
Rapeseed	6,06	5,18	5,29	2,1	-12,7
Sunflower	4,20	4,35	4,48	3,0	6,6
Soya Beans	0,89	0,90	0,92	2,8	3,6
<b>TOTAL</b>	<b>11,15</b>	<b>10,43</b>	<b>10,69</b>	<b>2,5</b>	<b>-4,1</b>

## EU OILSEEDS PRODUCTION

(million tonnes)

	5-year trimmed average	2019/20	August	2020/21 vs. 2019/20 (%)	vs. 5-y AVG (%)
Rapeseed	19,15	15,36	15,57	1,4	-18,7
Sunflower	9,33	10,07	10,70	6,2	14,7
Soya Beans	2,50	2,69	2,82	4,7	13,0
<b>TOTAL</b>	<b>30,65</b>	<b>28,13</b>	<b>29,09</b>	<b>3,4</b>	<b>-6,1</b>

Sources : EC - DG AGRI.

# EU rapeseed

## EU rapeseed production

(million tonnes)

	5-year trimmed average	2019/20	2020/21 projection			
			July	August	year on year (%)	5yrs trimmed (%)
France	5,01	3,46	3,37	3,33	-3,9	-33,5
Germany	4,18	2,83	3,13	3,13	10,5	-25,1
Poland	2,43	2,37	2,53	2,82	18,9	16,1
Czechia	1,26	1,16	1,10	1,10	-4,9	-12,5
Lithuania	0,50	0,69	0,87	0,87	26,6	75,7
Hungary	0,92	0,90	0,80	0,80	-10,2	-12,3
Romania	1,27	0,85	0,64	0,64	-24,9	-49,7
Other EU MS	2,97	3,10	2,99	2,88	-7,2	-3,2
<b>TOTAL EU</b>	<b>18,53</b>	<b>15,36</b>	<b>15,43</b>	<b>15,57</b>	<b>1,4</b>	<b>-16,0</b>

Source: EC-DG AGRI.

# EU Oilseeds 2020/21: key messages

- Total oilseed **area** for 2020/21 slightly up to 10.7 million hectares, with a small increase in the area for rapeseed and sunflower areas and decrease in soya area on MS notifications.
- Oilseed **production** for 2020/21 remains stable compared with last month forecast at 29 million tonnes. The rapeseed forecast has been increased by 0.14 million tonnes. Decreases for both sunflower and soya.

# EU protein crops 2020/21 forecast

## EU PROTEIN CROPS AREA

(million hectares)

	5-year trimmed	2019/20	August	2020/21 vs. 2019/20 (%)	vs. 5-y AVG (%)
Field peas	0.80	0.79	0.87	10.1	8.7
Broad beans	0.47	0.42	0.44	5.4	-4.9
Sweet lupins	0.17	0.17	0.17	3.6	5.6
<b>TOTAL</b>	<b>1.46</b>	<b>1.38</b>	<b>1.49</b>	<b>7.9</b>	<b>1.7</b>

## EU PROTEIN CROPS PRODUCTION

(million tonnes)

	5-year trimmed average	2019/20	August	2020/21 vs. 2019/20 (%)	vs. 5-y AVG (%)
Field peas	1.97	2.04	2.20	8.2	11.6
Broad beans	1.16	1.05	1.17	11.9	0.8
Sweet lupins	0.26	0.21	0.23	11.0	-9.5
<b>TOTAL</b>	<b>3.43</b>	<b>3.29</b>	<b>3.61</b>	<b>9.6</b>	<b>5.3</b>

Sources : EC - DG AGRI.

# EU Protein crops 2020/21: key messages

- This month, the area for field peas is revised upwards on MS notifications. The area is now slightly above the 5-year average and 8% above last years figures.
- The production is now estimated to be 10% above last year and 5% above the 5-years average, both the field peas and broad beans show still an increase.



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World Oilseeds



EU Oilseeds & Protein crops: areas & production (2020/21)



**S&D balance sheets (Oilseeds, Meals and Oils)**

# Oilseeds balance sheet (EU)

## OILSEEDS SUPPLY & DEMAND

(thousand metric tonnes)

<i>last updated: 27/08/2020</i>	2019/20 fc				2020/21 proj.			
	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
<b>Beginning stocks</b>	1.372	1.990	891	4.254	907	1.500	825	3.231
Usable production	15.364	2.695	10.072	28.130	15.572	2.822	10.700	29.094
Area (thousand ha)	5.185	896	4.346	10.427	5.293	921	4.476	10.691
Yield (tonnes/ha)	2,96	3,01	2,32	2,70	2,94	3,06	2,39	2,72
Imports (from third countries)	6.208	14.668	971	21.848	4.509	15.000	1.000	20.509
<b>Total supply</b>	<b>22.944</b>	<b>19.353</b>	<b>11.933</b>	<b>54.231</b>	<b>20.988</b>	<b>19.322</b>	<b>12.525</b>	<b>52.835</b>
Domestic use	21.709	17.615	10.555	49.880	19.848	18.192	11.160	49.200
<i>of which crushing</i>	(20.992)	(15.479)	(9.333)	(45.804)	(19.159)	(16.056)	(9.874)	(45.090)
Exports (to third countries)	329	238	554	1.120	340	230	541	1.110
<b>Total use</b>	<b>22.038</b>	<b>17.853</b>	<b>11.109</b>	<b>51.000</b>	<b>20.188</b>	<b>18.422</b>	<b>11.700</b>	<b>50.310</b>
<b>Ending stocks</b>	<b>907</b>	<b>1.500</b>	<b>825</b>	<b>3.231</b>	<b>800</b>	<b>900</b>	<b>825</b>	<b>2.525</b>
Change in stocks	-466	-490	-66	-1.022	-107	-600	-	-707

# Oilmeals balance sheet (EU)

## OILSEED MEALS SUPPLY & DEMAND

(thousand metric tonnes)

	2019/20 fc				2020/21 proj.			
<i>last updated: 27/08/2020</i>	Rapeseed	Soya beans	Sunflower	TOTAL	Rapeseed	Soya beans	Sunflower	TOTAL
<b>Beginning stocks</b>	50	343	100	493	50	340	100	490
Usable production	11.966	12.228	5.133	29.327	10.921	12.685	5.431	29.036
Imports (from third countries)	458	16.794	3.009	20.262	435	16.975	3.218	20.629
<b>Total supply</b>	<b>12.474</b>	<b>29.365</b>	<b>8.242</b>	<b>50.081</b>	<b>11.406</b>	<b>30.000</b>	<b>8.749</b>	<b>50.155</b>
Domestic use	11.823	28.241	7.559	47.624	10.774	28.933	8.142	47.848
Exports (to third countries)	600	784	583	1.968	582	725	507	1.814
<b>Total use</b>	<b>12.424</b>	<b>29.025</b>	<b>8.142</b>	<b>49.591</b>	<b>11.356</b>	<b>29.658</b>	<b>8.649</b>	<b>49.663</b>
<b>Ending stocks</b>	<b>50</b>	<b>340</b>	<b>100</b>	<b>490</b>	<b>50</b>	<b>342</b>	<b>100</b>	<b>492</b>
<b>Change in stocks</b>	-	-2	-	-2	-	2	-	2

# Vegetable oils balance sheet (EU)

## VEGETABLE OILS SUPPLY & DEMAND

(thousand metric tonnes)

	2019/20 fc					2020/21 proj.				
	Rapeseed	Soya beans	Sunflower	Palm	TOTAL	Rapeseed	Soya beans	Sunflower	Palm	TOTAL
<i>last updated: 27/08/2020</i>										
<b>Beginning stocks</b>	589	175	268	489	1.520	594	175	273	485	1.527
Usable production	8.607	3.096	3.920	0	15.622	7.855	3.211	4.147	0	15.214
Imports (from third countries)	460	454	2.347	7.313	10.574	451	347	1.643	6.954	9.395
<b>Total supply</b>	<b>9.655</b>	<b>3.725</b>	<b>6.534</b>	<b>7.802</b>	<b>27.717</b>	<b>8.899</b>	<b>3.733</b>	<b>6.064</b>	<b>7.439</b>	<b>26.135</b>
Domestic use	8.728	2.624	5.493	7.126	23.972	7.958	2.534	5.082	6.724	22.298
Exports (to third countries)	334	926	768	191	2.218	350	1.024	712	227	2.312
<b>Total use</b>	<b>9.062</b>	<b>3.550</b>	<b>6.261</b>	<b>7.317</b>	<b>26.190</b>	<b>8.308</b>	<b>3.558</b>	<b>5.793</b>	<b>6.951</b>	<b>24.610</b>
<b>Ending stocks</b>	<b>594</b>	<b>175</b>	<b>273</b>	<b>485</b>	<b>1.527</b>	<b>591</b>	<b>175</b>	<b>270</b>	<b>489</b>	<b>1.525</b>
<b>Change in stocks</b>	<b>5</b>	<b>-</b>	<b>6</b>	<b>-4</b>	<b>7</b>	<b>-2</b>	<b>-</b>	<b>-3</b>	<b>3</b>	<b>-2</b>

# Balance sheets 20/21 (EU)

## Changes from July:

- **Oilseeds:** the area for oilseeds is revised slightly up on an increased area for rape and sunflower seeds. The production is revised upwards, with increase both for rape and sunflower and improved yield for soya beans.
- **Oil meals:** overall imports of meal are revised slightly downwards by 46 000 tonnes on lower feed demand. The rapeseed and sunflower meal production is increased.
- **Vegetable oils:** total production is slightly down, compensated by higher imports by 0.44 million tonnes.

# Keep in touch



Market data at the EU Crops Market Observatory website:  
<https://ec.europa.eu/agriculture/market-observatory/crops>

# Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed.



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