### Oilseeds Prices

<table>
<thead>
<tr>
<th>Country</th>
<th>Crop</th>
<th>20 Dec 2023</th>
<th>m/m variation</th>
<th>y/y variation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Argentina - Up River</td>
<td>Soya oil</td>
<td>807</td>
<td>-16%</td>
<td>-34%</td>
</tr>
<tr>
<td>Ukraine</td>
<td>Soya oil</td>
<td>662</td>
<td>-2%</td>
<td>-36%</td>
</tr>
<tr>
<td>EU (Rotterdam)</td>
<td>Canola oil</td>
<td>878</td>
<td>-1%</td>
<td>-21%</td>
</tr>
<tr>
<td>Indonesia</td>
<td>Palm oil</td>
<td>786</td>
<td>-3%</td>
<td>-11%</td>
</tr>
</tbody>
</table>

### Oilseeds Trade

- **Soya beans**
  - **2023/24** (thousand tonnes)
    - USA: 17
    - Argentina: 19
    - Brazil: 27
    - Paraguay: 4
- **Sunflower**
  - **2023/24** (thousand tonnes)
    - Ukraine: 39
    - Argentina: 17
    - Brazil: 3
- **Rapeseed**
  - **2023/24** (thousand tonnes)
    - EU: 34
    - Ukraine: 2

### Oilseeds Production & Stocks

- **World oilseeds production**
  - 2022/23: 845 million tonnes
  - 2023/24: 818 million tonnes
- **World vegetable oil production**
  - 2022/23: 510 million tonnes
  - 2023/24: 530 million tonnes

### Trade

- **Soya beans**
  - **2023/24** (thousand tonnes)
    - Main origin of imports
      - United States: 48.6%
      - Argentina: 10%
      - Brazil: 31%
    - Share (%) in total import
      - 67.7%
- **Sunflower**
  - **2023/24** (thousand tonnes)
    - Main origin of imports
      - United States: 6.7%
      - Argentina: 35.5%
      - Ukraine: 8.3%
    - Share (%) in total import
      - 31.6%
- **Rapeseed**
  - **2023/24** (thousand tonnes)
    - Main origin of imports
      - EU: 46.8%
      - Ukraine: 8.5%
      - Argentina: 18.9%
    - Share (%) in total import
      - 29.8%

### Oilseeds Cereal Futures Price Ratio

- **US soya bean - maize price ratio (CBOT)**: 20/12/2023: 2.78
- **EU rapeseed - wheat price ratio (MATIF)**: 20/12/2023: 1.92

### Crop Development Stages

- **Rain surplus**
- **Drought**
- **Cold spell**
- **Temperature accumulation surplus**

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**Sources:** European Commission (DG ESTAT, DG JRC, DG AGRI), MSs notifications (Regulation (EC) 1342/2003), European Central Bank, Refinitiv Elkan, IGC, ICE, USDA, CME, MATIF
<table>
<thead>
<tr>
<th></th>
<th>Export prices FOB</th>
<th>20 Dec 2023</th>
<th>m/m variation</th>
<th>y/y variation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>€/t</td>
<td>€/t</td>
<td>€/t</td>
</tr>
<tr>
<td><strong>soya beans</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Argentina - Up River</td>
<td>463</td>
<td>506</td>
<td>-6%</td>
<td>-22%</td>
</tr>
<tr>
<td>Brazil - Paranagua</td>
<td>459</td>
<td>502</td>
<td>-4%</td>
<td>-17%</td>
</tr>
<tr>
<td>US Gulf</td>
<td>469</td>
<td>513</td>
<td>-3%</td>
<td>-18%</td>
</tr>
<tr>
<td>Ukraine</td>
<td>397</td>
<td>435</td>
<td>15%</td>
<td>-13%</td>
</tr>
<tr>
<td><strong>rapeseed</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Australia</td>
<td>461</td>
<td>505</td>
<td>1%</td>
<td>-30%</td>
</tr>
<tr>
<td>Canada</td>
<td>490</td>
<td>536</td>
<td>-2%</td>
<td>-23%</td>
</tr>
<tr>
<td>EU (Moselle)</td>
<td>422</td>
<td>462</td>
<td>-2%</td>
<td>-24%</td>
</tr>
<tr>
<td>Ukraine</td>
<td>306</td>
<td>335</td>
<td>-6%</td>
<td>-37%</td>
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<tr>
<td><strong>sunflower</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EU (Bordeaux)</td>
<td>434</td>
<td>475</td>
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<td>-28%</td>
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<tr>
<td>Ukraine</td>
<td>297</td>
<td>325</td>
<td>0%</td>
<td>-35%</td>
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Source: IGC
### Export prices FOB

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Region</th>
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<th>m/m variation</th>
<th>y/y variation</th>
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<tr>
<td></td>
<td>€/t</td>
<td>$/t</td>
<td>€/t</td>
<td>$/t</td>
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<tr>
<td>soyaoil</td>
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<td></td>
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<tr>
<td>Argentina - Up River</td>
<td>807</td>
<td>883</td>
<td>▼ -16%</td>
<td>▼ -17%</td>
</tr>
<tr>
<td>Ukraine</td>
<td>662</td>
<td>725</td>
<td>▼ -2%</td>
<td>▼ -2%</td>
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<tr>
<td>EU (Rotterdam)</td>
<td>878</td>
<td>961</td>
<td>▼ -1%</td>
<td>▼ -1%</td>
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<tr>
<td>Indonesia</td>
<td>786</td>
<td>860</td>
<td>▼ -3%</td>
<td>▼ -3%</td>
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<tr>
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<tr>
<td>Argentina - Up River</td>
<td>231</td>
<td>253</td>
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<td>△ 4%</td>
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<tr>
<td>EU (Hambourg)</td>
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<td>canola oil</td>
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<td></td>
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<tr>
<td>EU (Rotterdam)</td>
<td>878</td>
<td>961</td>
<td>▼ -1%</td>
<td>▼ -1%</td>
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<tr>
<td>palm oil</td>
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<tr>
<td>Indonesia</td>
<td>786</td>
<td>860</td>
<td>▼ -3%</td>
<td>▼ -3%</td>
</tr>
</tbody>
</table>

Source: IGC
Oilseeds export prices - monthly average

- Soy (US)
- Rape (EU)
- Sun (EU)

Source: IGC
**Vegetable oils - monthly average**

- **Palm (Indonesia)**
- **Soy (US)**
- **Rape (EU)**

<table>
<thead>
<tr>
<th>Month</th>
<th>Palm (Indonesia)</th>
<th>Soy (US)</th>
<th>Rape (EU)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec/22</td>
<td>1233</td>
<td>974</td>
<td>845</td>
</tr>
<tr>
<td>Mar/23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun/23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep/23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec/23</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: IGC
Meals export prices - monthly average

- Soy (Arg)
- Soy (Bz)
- Soy (US)
- Rape (EU)
- Sun (Arg)

$/t

Dec/22  Mar/23  Jun/23  Sep/23  Dec/23

498  479  467  335  253
US soya bean - maize price ratio (CBOT)
20/12/2023: 2.78

EU rapeseed - wheat price ratio (MATIF)
20/12/2023: 1.92

Source: CBOT, MATIF
Source: USDA

- **Oilseeds** (million tonnes):
  - 2020/21: 661
  - 2021/22: 399
  - 2022/23 (e): 87
  - 2023/24 (f): 57

- **Soya Bean**:
  - 2020/21: 661
  - 2021/22: 399
  - 2022/23 (e): 87
  - 2023/24 (f): 57

- **Rapeseed**:
  - 2020/21: 661
  - 2021/22: 399
  - 2022/23 (e): 87
  - 2023/24 (f): 57

- **Sunflower**:
  - 2020/21: 661
  - 2021/22: 399
  - 2022/23 (e): 87
  - 2023/24 (f): 57
Source: USDA

<table>
<thead>
<tr>
<th></th>
<th>2020/21</th>
<th>2021/22</th>
<th>2022/23 (e)</th>
<th>2023/24 (f)</th>
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<tr>
<td>oilseeds</td>
<td>132</td>
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<td></td>
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<tr>
<td>soya bean</td>
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<td>rapeseed</td>
<td>7</td>
<td></td>
<td></td>
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<tr>
<td>sunflower</td>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Source: USDA

- Oilseeds:
  - 2020/21: 365 million tonnes
  - 2021/22: 259 million tonnes
  - 2022/23 (e): 48 million tonnes
  - 2023/24 (f): 23 million tonnes

- Soya beans:
  - 2020/21: 365 million tonnes
  - 2021/22: 259 million tonnes
  - 2022/23 (e): 48 million tonnes
  - 2023/24 (f): 23 million tonnes

- Rapeseed:
  - 2020/21: 365 million tonnes
  - 2021/22: 259 million tonnes
  - 2022/23 (e): 48 million tonnes
  - 2023/24 (f): 23 million tonnes

- Sunflower:
  - 2020/21: 365 million tonnes
  - 2021/22: 259 million tonnes
  - 2022/23 (e): 48 million tonnes
  - 2023/24 (f): 23 million tonnes
World vegetable oils production

- Oilseeds: 221
- Palm: 79
- Soya beans: 62
- Rapeseed: 33
- Sunflower: 22

Year: 2020/21, 2021/22, 2022/23 (e), 2023/24 (f)

Source: USDA
Source: European Commission
EU oilseeds stocks

(million tonnes)

5 years trimmed average 2022/23(e) 2023/24(f)

Source: European Commission
EU vegetable meals production

- **Total**: 30.2 million tonnes
- **Rape**: 13.6 million tonnes
- **Soya bean**: 11.4 million tonnes
- **Sunflower**: 5.2 million tonnes

5 years trimmed average 2022/23(e) 2023/24(f)

Source: European Commission
European Commission

EU vegetable oils production

(5 years trimmed average) 2022/23(e) 2023/24(f)

- Total
- Rape
- Soya bean
- Sunflower

Source: European Commission
AREAS OF CONCERN - EXTREME WEATHER EVENTS
Based on weather data from 1 November until 10 December 2023

Source: European Commission
<table>
<thead>
<tr>
<th>EU Cumulated Imports up to week 25 (1/7-17/12/2023)</th>
<th>2023/24 (thousand tonnes)</th>
<th>Difference (%) with 2022/23</th>
<th>Main origin of imports</th>
<th>share (%) in total import</th>
</tr>
</thead>
<tbody>
<tr>
<td>soya beans</td>
<td>5 170.0</td>
<td>0%</td>
<td>United States of America</td>
<td>48.6%</td>
</tr>
<tr>
<td>rapeseed</td>
<td>2 555.8</td>
<td>-27%</td>
<td>Ukraine</td>
<td>67.3%</td>
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<td>sunflowerseed</td>
<td>289.5</td>
<td>-80%</td>
<td>Moldova</td>
<td>57.1%</td>
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<td>Russia</td>
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<td>Ukraine</td>
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<td>Argentina</td>
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<td>92.0%</td>
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<tr>
<td>palm oil</td>
<td>1 581.8</td>
<td>-14%</td>
<td>Indonesia</td>
<td>32.2%</td>
</tr>
</tbody>
</table>

Source: European Commission
### Soya beans Imports (thousand tonnes)

![Graph showing Soya beans imports from 2021/22 to 2023/24 with data points marking specific weeks.]

### Soyameal Imports (thousand tonnes)

![Graph showing Soyameal imports from 2021/22 to 2023/24 with data points marking specific weeks.]

**Source:** European Commission
### Rapeseed Imports (thousand tonnes)

![Graph showing rapeseed imports from 2021/22 to 2023/24 over 52 weeks.]

**Source:** European Commission

### Sunflower Imports (thousand tonnes)

![Graph showing sunflower imports from 2021/22 to 2023/24 over 52 weeks.]

**Source:** European Commission