

## HARMONISED CODE LIST FOR BALANCE OF PAYMENTS COLLECTION SYSTEMS<sup>1</sup>

### Introduction

- The drafting on an harmonised code list to be used in data collection procedures was recommended by the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB) during its meeting in January 2000. The main CMFB's concern was to develop a common tool useful for balance of payments data collection systems, in particular for settlement based systems, i.e. for the reporting of cross border payments by banks on behalf of their customers.
- At its meeting in January 2001, the CMFB agreed on the basic principles of the draft harmonised code list, and stressed the need to give the highest priority to the production of a final list addressed to banks.
- The present list was drawn up with the aim of being as simple for the respondents as possible. It is intended mainly for settlements data collection systems, but might directly or indirectly also be used in other collection systems (some adaptations would be needed for this purpose). It reflects a broad consensus reached among Member States and takes on board the requirements at both input and output levels.
- The list is intended for use at the basic level of data collection procedures (input). The list aims to provide the necessary information to produce the detailed statistical data required by both national and international institutions (output).
- The list takes account of the needs and characteristics of settlement-based data collection systems. Specific options are given in annexes in order to cover the different procedures used by Member States in data collection of transactions on securities. Space was left, to a limited extent, for additional codes for national purposes, as some Member States might consider it necessary.
- The implementation of the list remains within the competence of Member States: it will require a preliminary agreement between banks and balance of payments compilers. This will necessarily imply an agreement on procedures and timetables between balance of payments reporters and compilers.

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<sup>1</sup> The text of the the list and of the explanatory notes may still undergo some drafting adjustments

## Harmonised code-list

<b>Code</b>	<b>Label</b>
<i>A</i>	<b><u>1. GOODS</u></b>
<i>A00</i>	Purchase/Sale of goods crossing the national border
<i>A02</i>	Purchase/Sale of goods not crossing the national border (merchanting transactions being excluded)
<i>A03</i>	Reimbursement of goods
<i>A10</i>	Merchanting
<i>A20</i>	Processing of goods abroad
<i>A21</i>	Processing of goods in the national economy
<i>A22</i>	Export or import of goods after processing
<i>A30</i>	Repairs of movable goods abroad
<i>A31</i>	Repairs of movable goods in the national economy
<i>A40</i>	Goods procured in seaports (purchases/sales from/to non-residents)
<i>A41</i>	Goods procured in airports (purchases/sales from/to non-residents)
<i>A42</i>	Goods procured in other ports (purchases/sales from/to non-residents)
<i>A50</i>	Non monetary gold held as a store of value
<i>A51</i>	Other non monetary gold and industrial gold
<i>B to H</i>	<b><u>2. SERVICES</u></b>
<i>B</i>	<b><u>21. TRANSPORT</u></b>
<i>B00</i>	Freight sea transport services
<i>B01</i>	Freight air transport services
<i>B02</i>	Freight rail transport services
<i>B03</i>	Freight road transport services
<i>B04</i>	Freight inland waterway transport services
<i>B10</i>	Pipeline transport services and electric transmission
<i>B11</i>	Multimodal transport services
<i>B12</i>	Space transport services
<i>B20</i>	Passenger sea transport services
<i>B21</i>	Passenger air transport services
<i>B22</i>	Passenger rail transport services
<i>B23</i>	Passenger road transport services
<i>B24</i>	Passenger inland waterway transport services
<i>B30</i>	Sea transport related services (a. o. Loading/unloading of containers etc., Storage and warehousing, Packing and repackaging, Towing, pilotage, navigational aid traffic control for carriers etc., port operation services, Maintenance (repair) and cleaning equipment, Salvage operations)
<i>B31</i>	Air transport related services (a. o. Loading/unloading of containers etc., Storage and warehousing, Packing and repackaging, Towing, pilotage, navigational aid/air traffic control for carriers etc., Airport operation services, Maintenance (repair) and cleaning equipment, Salvage operations)
<i>B32</i>	Rail transport related services (a. o. Loading/unloading of containers etc., Storage and warehousing, Packing and repackaging, Towing, traffic control etc., Station operation services, Maintenance (repair) and cleaning equipment, Salvage operations)
<i>B33</i>	Road transport related services (a. o. Loading/unloading of containers etc., Storage and warehousing, Packing and recapping, Towing, traffic control for carriers etc., garage operation services, Maintenance (repair) and cleaning equipment, Salvage operations)

- B34* Inland waterway transport related services (a. o. Loading/unloading of containers etc., Storage and warehousing, Packing and repackaging, Towing, pilotage, navigational aid traffic control for carriers etc., port operation services, Maintenance (repair) and cleaning equipment, Salvage operations)
- B40* Other mode of transport related services (a. o. Loading/unloading of containers etc., Storage and warehousing, Packing and repackaging, Towing, pilotage, navigational aid traffic control for carriers etc., Bus station services, highway services, parking lot services, Maintenance repair and cleaning equipment, Salvage operations)
- B41* Other supporting and auxiliary transport services

*C* **22. TRAVEL**

- C00* Business travel
- C01* Personal travel expenditure for health related purposes
- C02* Personal travel expenditure for education related purposes
- C03* Other personal travel
- C04* Travel related payments by agencies and tour operators (excluding international transport)

*D - I* **23. OTHER SERVICES**

- D00* Postal and courier services
- D10* Telecommunication services
- E00* Services related to construction abroad - receipts
- E01* Services related to construction abroad - expenditures
- E02* Services related to construction in the national economy - receipts
- E03* Services related to construction in the national economy - expenditures
- F00* Life insurance and pension funding gross premiums
- F01* Life insurance and pension funding gross claims
- F10* Freight insurance gross premiums
- F11* Freight insurance gross claims
- F20* Other direct insurance gross premiums
- F21* Other direct insurance gross claims
- F30* Reinsurance gross premiums
- F31* Reinsurance gross claims
- F40* Auxiliary services related to insurance and reinsurance
- F50* Financial services
- F60* Operational leasing services (rental, other than financial leasing)
- F61* Financial leasing granted to non-residents
- F62* Financial leasing due to non-residents
- G00* Computer services
- G10* Information services covering news agency services and other information services
- G50* Franchises and similar rights
- G60* Other royalties and licence fees
- G70* Acquisition/disposal of property rights
- H00* Wholesale/retail trade services on a fee or contract basis
- H10* Legal services
- H11* Accounting, auditing, bookkeeping and tax consulting services
- H15* Business and management consultancy, public relations services
- H20* Advertising, market research and public opinion polling
- H30* Research and development
- H40* Architectural, engineering and other technical services
- H50* Waste treatment and depollution services
- H51* Agricultural, mining and other on site processing services
- H60* Other business, professional and technical services
- H70* Overall costs between affiliated enterprises

- H80* Audio-visual transactions
- H90* Education related services
- H91* Health related services
- H92* Other personal, cultural and recreational services
- I00* Embassies and consulates related services
- I01* Military units and agencies related services
- I02* Other government services, not included elsewhere

### *J - K* **3. INCOME**

#### **31. COMPENSATION OF EMPLOYEES**

- K90* Wages and salaries of workers and employees

#### **32. INVESTMENT INCOME**

##### **DIRECT INVESTMENT INCOME**

- J00<sup>I</sup>* Income on equity capital (shares), bonds, notes and money market instruments between related enterprises (when a security by security data collection system is used)

##### **OTHER TYPE OF DIRECT INVESTMENT INCOME**

- J30* Distributed branch profits
- J35* Financing of branch losses
- J40* Income related to other forms of financing than securities, from parent companies to their affiliated companies or between affiliated companies
- J41* Income related to other forms of financing than securities, from affiliated companies to their parent companies
- J50* Income on real estate

#### *K* **PORTFOLIO INVESTMENT INCOME**

- K00<sup>II</sup>* Income on securities (when a security by security data collection system is used)

##### **OTHER INVESTMENT INCOME**

- K80* Income related to all other form of financing (loans, deposits, ...) between not related enterprises (including MFI's), between individuals or between individuals and not affiliated enterprises

### *L* **4. TRANSFERS**

- L00* Development aid, to finance investments in infrastructure, including international organisations organising development aid, and damages
- L01* Other development aid, including international organisations organising development aid, and damages
- L02* Contributions from the EU and other international organisations to finance investments in infrastructure
- L03* Other contributions to/from the EU and other international organisations
- L10* Debt forgiveness agreed upon via a contractual arrangement
- L20* Remittances of income by workers
- L21* Transfers related to all kinds of financial assets of migrants. (Emigration/immigration).
- L30* Taxes
- L40* Other current transfers (e.g. gifts, sponsoring, damages (including indemnities for non respect of all kinds of contracts and imitation of products, trademarks, patents...), fines, alimony, membership fees, winnings on lotteries or competitions, and transfer fees for sportswomen and sportsmen). Also national supplementary pensions are reported under this code
- L50* Other capital transfers (to be further detailed in the label)

<sup>I</sup> see annex 1

<sup>II</sup> see annexes 2 and 3

*M to Q*  
*M00<sup>III</sup>*

## **5. DIRECT INVESTMENT**

Sale and purchase of securities (when a security by security data collection system is used)

### **DIRECT INVESTMENT ABROAD**

- M20* Other forms of financing, not representing capital ownership, of resident companies to their non-resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of less than one year (short term)
- M21* Other forms of financing, not representing capital ownership, of resident companies to their non-resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of more than one year (long term)
- M25* Other forms of financing, not representing capital ownership, of non-resident affiliated companies to their resident mother company with a maturity of less than one year (short term)
- M26* Other forms of financing, not representing capital ownership, of non-resident affiliated companies to their resident mother company with a maturity of more than one year (long term)
- M30* Advances to suppliers made by resident companies to their non-resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of less than one year (short term)
- M31* Advances to suppliers made by resident companies to their non-resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of more than one year (long term)
- M35* Advances from customers received by resident mother companies from their non-resident affiliated companies with a maturity of less than one year (short term)
- M36* Advances from customers received by resident mother companies from non-resident affiliated companies with a maturity of more than one year (long term)
- M40* Deferred payments from customers received by resident mother companies from their non-resident affiliated companies with a maturity of less than one year (short term)
- M41* Deferred payments from customers received by resident mother companies from non-resident affiliated companies with a maturity of more than one year (long term)
- M45* Deferred payments to suppliers made by resident companies to their non-resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of less than one year (short term)
- M46* Deferred payments to suppliers made by resident companies to their non-resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of more than one year (long term)
- M49* Investment by residents in real estate located abroad

### **DIRECT INVESTMENT IN REPORTING ECONOMY**

- M60* Other forms of financing, not representing capital ownership, of non-resident companies to their resident affiliated companies (mother to affiliated / affiliated to affiliated), with a maturity of less than one year (short term)
- M61* Other forms of financing, not representing capital ownership, of non-resident companies to their resident affiliated companies mother to affiliated / affiliated to affiliated), with a maturity of more than one year (long term)
- M65* Other forms of financing, not representing capital ownership, of resident affiliated companies to their non-resident mother company with a maturity of less than one year (short term)
- M66* Other forms of financing, not representing capital ownership, of resident affiliated companies to their non-resident mother company with a maturity of more than one year (long term)
- M70* Advances to suppliers made by resident affiliated companies to their non-resident mother company (affiliated to mother / affiliated to affiliated), with a maturity of less than one year (short term)
- M71* Advances to suppliers made by resident affiliated companies to their non-resident mother companies (affiliated to mother / affiliated to affiliated), with a maturity of more than one year (long term)
- M75* Advances from customers received by resident affiliated companies from their non-resident mother company with a maturity of less than one year (short term)
- M76* Advances from customers received by resident affiliated companies from their non-resident mother company with a maturity of more than one year (long term)

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<sup>III</sup> see annex 4 and 5

- M80* Deferred payments from customers received by resident affiliated companies to their non-resident mother company with a maturity of less than one year (short term)
- M81* Deferred payments from customers received by resident affiliated companies to their non-resident mother company with a maturity of more than one year (long term).
- M85* Deferred payments to suppliers made by resident affiliated companies to their non-resident mother company (affiliated to mother / affiliated to affiliated), with a maturity of less than one year (short term)
- M86* Deferred payments to suppliers made by resident affiliated companies to their non-resident mother companies (affiliated to mother / affiliated to affiliated), with a maturity of more than one year (long term)
- M99* Investment by non-residents in real estate located in the reporting economy

*N - P* **6. PORTFOLIO investment**

*N00<sup>IV</sup>* Sale and purchase of securities (when a security by security data collection system is used)

*P* **7. OTHER INVESTMENT**

- P00* Advances to suppliers – short term
- P01* Advances to suppliers – long term
- P05* Advances from customers – short term
- P06* Advances from customers – long term
- P10* Deferred settlements from customers - short term
- P11* Deferred settlements from customers - long term
- P15* Deferred settlements to suppliers - short term
- P16* Deferred settlements to suppliers - long term
- P20* Loans - short term
- P21* Loans - long term
- P25* Borrowings - short term
- P26* Borrowings - long term
- P30* Loans under repurchase agreements – short term
- P31* Loans under repurchase agreements – long term
- P35* Borrowings under repurchase agreements – short term
- P36* Borrowings under repurchase agreements – long term
- P40* Deposits of residents in non-resident banks
- P41* Deposits of non-residents in domestic banks
- P50* Subscription to the capital of a non-monetary international organisation
- P60* Other short term assets
- P61* Other long term assets
- P65* Other short term liabilities
- P66* Other long term liabilities
- P70* Advance repayments on borrowings – short term
- P71* Advance repayments on borrowings – long term
- P72* Repayment of arrears – principal
- P73* Repayment of arrears – interest

*Q* **8. FINANCIAL DERIVATIVES**

**81. FLOWS**

- Q00* Premiums related to options bought
- Q05* Premiums related to options sold
- Q10* Variation margins and net payments at the close of contracts related to options and futures
- Q11* Initial margins related to options and futures
- Q20* Net payments related to financial derivatives other than options and futures

<sup>IV</sup> see annex 6 and 7

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## 9. ITEMS OF GENERAL USE

### 91. MEANS OF PAYMENTS

- R00 Euro banknotes sold/purchased with foreign counterparts
- R10 Foreign banknotes purchased (for expenditures on goods and services)
- R15 Foreign banknotes received (for sales of goods and services)
- R20 Foreign banknotes purchased (for expenditures linked to financial assets and related income)
- R25 Foreign banknotes received (for sales of financial assets and related income)
- R30 Purchase of traveller cheques (for expenditures)
- R35 Reception of traveller cheques (for sales)
- R40 Use of credit cards for expenditures
- R45 Use of credit cards for sales (receipts)

### 92. NOT SIGNIFICATIVE ITEMS (neutral codes)

- R90 Outgoing/incoming flows related to general direct respondents (DDG's)
- R91 Outgoing/incoming flows related to an account abroad held by the same resident
- R92 Outgoing/incoming flows related to an account abroad held by a resident different from the
- R93 Outgoing/incoming flows representative of the balance of a netting procedure of assets and
- R94 Transfers between two domestic banks(MFI's)

## Annex 1

### DIRECT INVESTMENT INCOME

**These codes have to be used when the data collection system does not use a security by security recording**

- J10* Dividends on shares paid or received by the mother company to/from its affiliated enterprises
- J11* Dividends on shares paid or received by affiliated enterprises to/from their mother company
- J20* Interest on bonds, notes and money market instruments paid or received by the mother company to/from its affiliated enterprises
- J21* Interest on bonds, notes and money market instruments paid or received by affiliated enterprises to/from their mother company



## Annex 2

### PORTFOLIO INVESTMENT INCOME

**These codes have to be used when the data collection system based on a security by security recording, requires the immediate distinction between resident and non-resident issuers**

- K01* Income on securities issued by non-residents
- K05* Income on securities issued by residents

## Annex 3

### PORTFOLIO INVESTMENT INCOME

**These codes have to be used when the data collection system does not use a security by security recording**

#### INCOME RELATED TO SECURITIES ISSUED BY NON-RESIDENTS

<i>K10</i>	Income on shares issued by residents, other than mutual funds, of EMU member states
<i>K11</i>	Income on shares issued by mutual funds of EMU member states
<i>K12</i>	Income on bonds and notes issued by EMU member states
<i>K13</i>	Income on money market instruments issued by EMU member states
<i>K20</i>	Income on shares issued by EU non-EMU member states
<i>K21</i>	Income on shares issued by mutual funds of EU non-EMU member states
<i>K22</i>	Income on bonds and notes issued by EU non-EMU member states
<i>K23</i>	Income on money market instruments issued by EU non-EMU member states
<i>K30</i>	Income on shares issued by non-EU member states
<i>K31</i>	Income on shares issued by mutual funds of non-EU member states
<i>K32</i>	Income on bonds and notes issued by non-EU member states
<i>K33</i>	Income on money market instruments issued by non-EU member states

#### INCOME RELATED TO SECURITIES ISSUED BY NON-RESIDENTS (NO GEOGRAPHICAL REFERENCE)

<i>K40</i>	Income on shares issued by enterprises other than mutual funds
<i>K41</i>	Income on shares issued by mutual funds
<i>K42</i>	Income on bonds and notes
<i>K43</i>	Income on money market instruments

#### INCOME RELATED TO SECURITIES ISSUED BY RESIDENTS (BROKEN-DOWN BY RESIDENT ISSUER)

<i>K50</i>	Income on shares issued by resident banks (MFI's)
<i>K51</i>	Income on shares issued by resident mutual funds
<i>K52</i>	Income on shares issued by resident enterprises other than banks (MFI's) and mutual
<i>K60</i>	Income on bonds and notes issued by resident banks (MFI's)
<i>K61</i>	Income on bonds and notes issued by resident enterprises other than banks (MFI's)
<i>K62</i>	Income on bonds and notes issued by the resident general government
<i>K63</i>	Income on bonds and notes issued by the resident monetary authorities
<i>K70</i>	Income on money market instruments issued by resident banks (MFI's)
<i>K71</i>	Income on money market instruments issued by resident enterprises
<i>K72</i>	Income on money market instruments issued by the resident general government
<i>K73</i>	Income on money market instruments issued by the resident monetary authorities

## Annex 4

### DIRECT INVESTMENT

**These codes have to be used when the data collection system based on a security by security recording, requires the immediate distinction between resident and non-resident issuers**

- M01* Sale and purchase of securities issued by non-residents
- M02* Sale and purchase of securities issued by residents

## **Annex 5**

**These codes have to be used when the data collection system does not use a security by security recording**

### DIRECT INVESTMENT

#### DIRECT INVESTMENT ABROAD

- M10* Direct investment by residents in shares and all similar equities (issuer premium included) issued by non-resident companies
- M11* Direct investment by residents in shares and all similar equities (issuer premium included) issued by non-resident companies, settled by exchange of shares
- M15* Direct investment by non-resident affiliated companies in shares and all similar equities issued by their resident mother company

#### DIRECT INVESTMENT IN REPORTING ECONOMY

- M50* Direct investment by non-residents in shares and all similar equities (issuer premium included) issued by resident companies
- M51* Direct investment by non-residents in shares and all similar equities (issuer premium included) issued by resident companies, settled by exchange of shares
- M55* Direct investment by resident affiliated companies in shares and all similar equities issued by their non-resident mother company

## Annex 6

### PORTFOLIO INVESTMENT

**These codes have to be used when the data collection system based on a security by security recording, requires the immediate distinction between resident and non-resident issuers**

- N01* Sale and purchase of securities issued by non-residents
- N05* Sale and purchase of securities issued by residents

## Annex 7

### PORTFOLIO INVESTMENT

**These codes have to be used when the data collection system does not use a security by security recording**

#### SECURITIES ISSUED BY NON-RESIDENTS

- N10* Sale and purchase of shares issued by residents, other than mutual funds, of EMU member states
- N11* Sale and purchase of shares issued by mutual funds of EMU member states
- N12* Sale and purchase of bonds and notes issued by EMU member states
- N13* Sale and purchase of money market instruments issued by EMU member states
- N20* Sale and purchase of shares issued by EU non-EMU member states
- N21* Sale and purchase of shares issued by mutual funds of EU non-EMU member states
- N22* Sale and purchase of bonds and notes issued by EU non-EMU member states
- N23* Sale and purchase of money market instruments issued by EU non-EMU member states
- N30* Sale and purchase of shares issued by non-EU member states
- N31* Sale and purchase of shares issued by mutual funds of non-EU member states
- N32* Sale and purchase of bonds and notes issued by non-EU member states
- N33* Sale and purchase of money market instruments issued by non-EU member states

#### SECURITIES ISSUED BY NON-RESIDENTS (NO GEOGRAPHICAL REFERENCE)

- N40* Sale and purchase of shares issued by enterprises other than mutual funds
- N41* Sale and purchase of shares issued by mutual funds
- N42* Sale and purchase of bonds and notes
- N43* Sale and purchase of money market instruments

#### SECURITIES ISSUED BY RESIDENT (BROKEN-DOWN BY RESIDENT ISSUER)

- N50* Sale and purchase of shares issued by resident banks (MFI's)
- N51* Sale and purchase of shares issued by resident mutual funds
- N52* Sale and purchase of shares issued by resident enterprises other than banks (MFI's) and mutual funds
- N60* Sale and purchase of bonds and notes issued by resident banks (MFI's)
- N61* Sale and purchase of bonds and notes issued by resident enterprises other than banks (MFI's)
- N62* Sale and purchase of bonds and notes issued by the resident general government
- N63* Sale and purchase of bonds and notes issued by the resident monetary authorities
- N70* Sale and purchase of money market instruments issued by resident banks (MFI's)
- N71* Sale and purchase of money market instruments issued by resident enterprises other than banks (MFI's)
- N72* Sale and purchase of money market instruments issued by the resident general government
- N73* Sale and purchase of money market instruments issued by the resident monetary authorities