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Data Science and its role in Big Data analytics

Stefano De Francisci

THE CONTRACTOR IS ACTING UNDER A FRAMEWORK CONTRACT CONCLUDED WITH THE COMMISSION

Outline

1. Data Science, basic concepts
2. A short history
3. A new concept of Science?
4. Big Data as the new frontier of Data Science
5. Data, information, knowledge



WIKIPEDIA

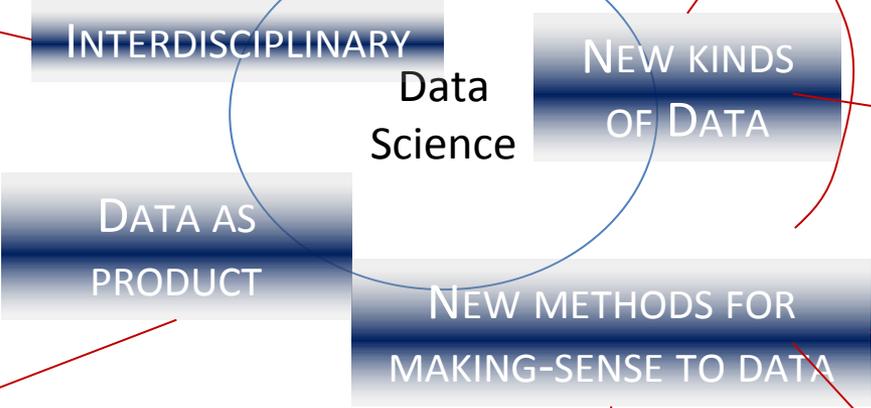
Extraction of knowledge from large volumes of data that are structured or unstructured, which is a continuation of the field data mining and predictive analytics, also known as knowledge discovery and data mining (KDD). "Unstructured data" can include emails, videos, photos, social media, and other user-generated content.

The field of data science is emerging at the intersection of the fields of social science and statistics, information and computer science, and design

BERKELEY SCHOOL OF INFORMATION

...[DS includes] mathematics, statistics, data engineering, pattern recognition and learning, advanced computing, visualization, uncertainty modeling, data warehousing, and high performance computing with the goal of extracting meaning from data and creating data products

MOUT



First, the raw material, the "data" part of Data Science, is increasingly heterogeneous and unstructured. Second, computers interpret data automatically, making them active agents in the process of sense making.

DHAR

...merely using data isn't really what we mean by "data science." A data application acquires its value from the data itself, and creates more data as a result. It's not just an application with data; it's a data product. Data science enables the creation of data products

LOUKADIS (O'REILLY MEDIA)

Data science is the study of where information comes from, what it represents and how it can be turned into a valuable resource in the creation of business and IT strategies

ROUSE

At its core, data science involves using automated methods to analyze massive amounts of data and to extract knowledge from them.

NEW YORK UNIVERSITY



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Data Science landscape

- Nanotechnologies
- Physics
- Robotics
- Mathematics
- Statistics
- Information theory
- Information technology
- AI

FIELDS

- Signal processing
- Probability models
- Machine learning
- Statistical learning
- Data mining
- Database
- Data engineering
- Pattern recognition
- Visualization
- Predictive analytics
- Uncertainty modeling
- Data warehousing
- Data compression
- Computer programming
- High Performance Computing

TECHNIQUES

Data Science

(WIKIPEDIA)

OBJECTS

APPROACHES

Methods that scale to Big Data are of particular interest in data science, although the discipline is not generally considered to be restricted to such data.

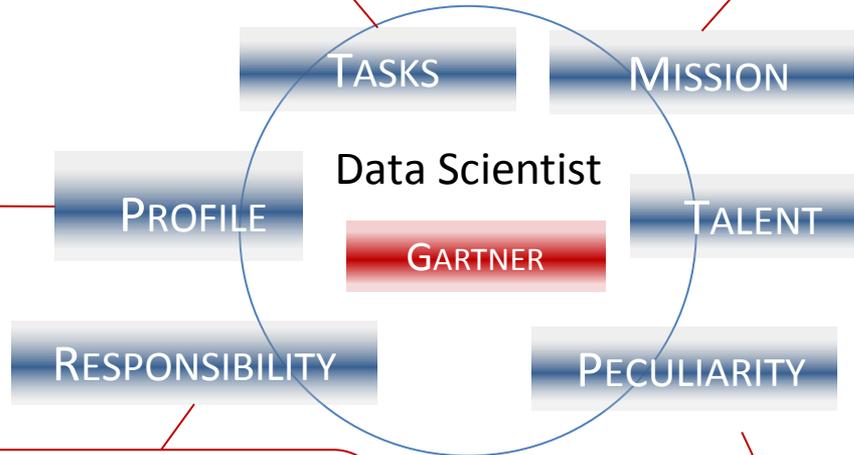
The development of machine learning, a branch of artificial intelligence used to uncover patterns in data from which predictive models can be developed, has enhanced the growth and importance of data science.

Who is a Data Scientist?

In addition to advanced analytic skills, this individual is also proficient at **integrating and preparing large, varied datasets, architecting specialized database and computing environments, and communicating results.**

A data scientist may or may not have specialized industry knowledge to aid in modeling business problems and with understanding and preparing data.

The data scientist has emerged as a new role, distinct from — but with similarities to — those of **business intelligence (BI) analysts and statisticians**



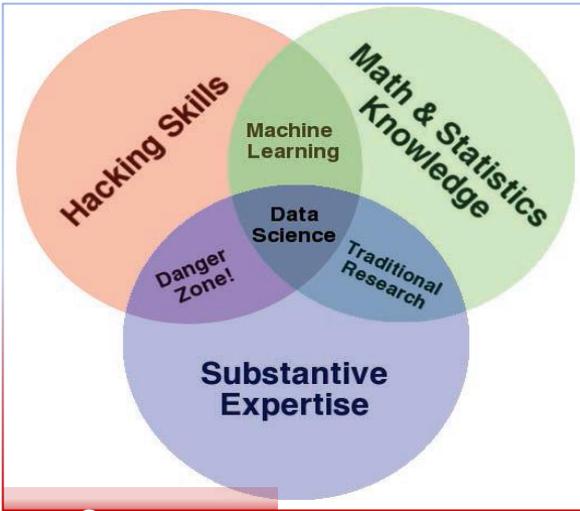
Creating value from data requires a range of talents: from **data integration and preparation, to architecting specialized computing/database environments, to data mining and intelligent algorithms**

An individual responsible for modeling complex business problems, discovering business insights and identifying opportunities through the use of **statistical, algorithmic, mining and visualization techniques.**

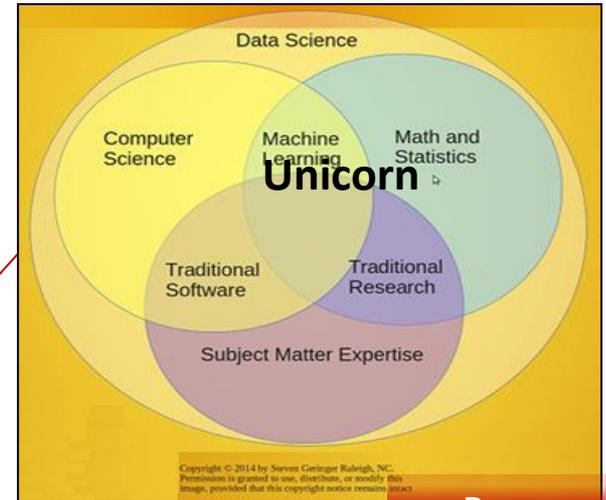
Data scientists can be invaluable in generating insights, especially from "**big data**;" but their unique combination of technical and business skills, together with their heightened demand, makes them difficult to find or cultivate.



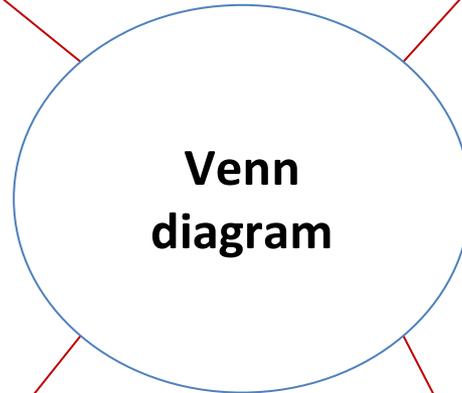
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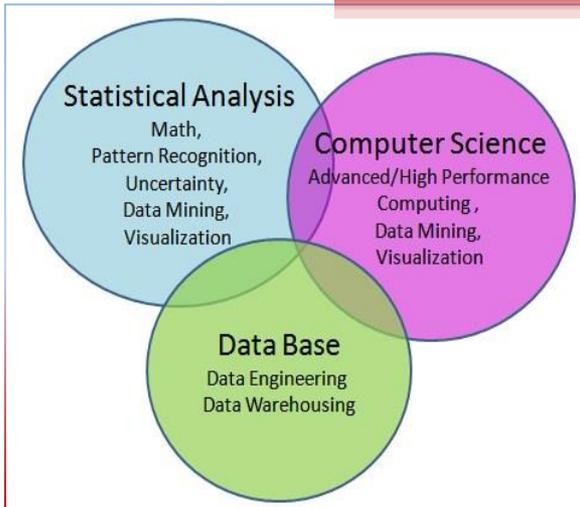
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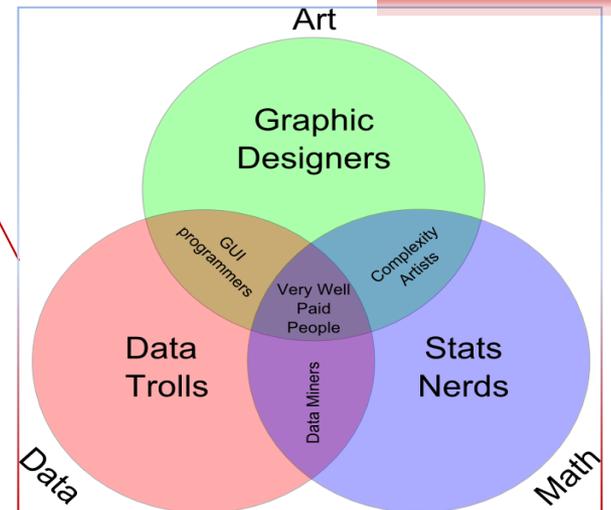
RALEIGH



MOUT

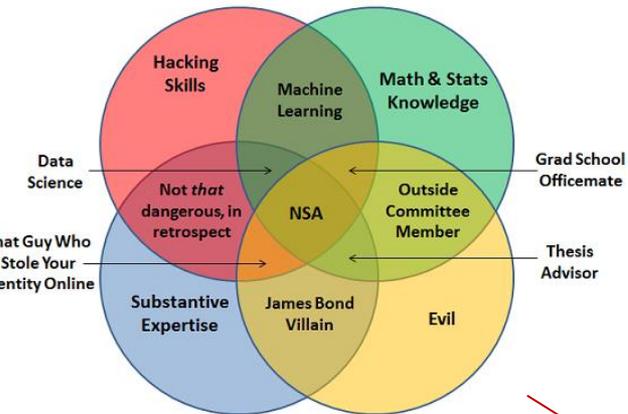
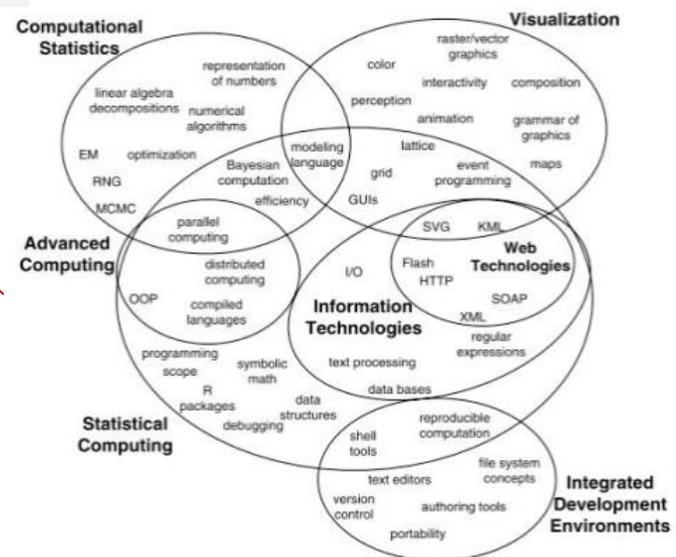
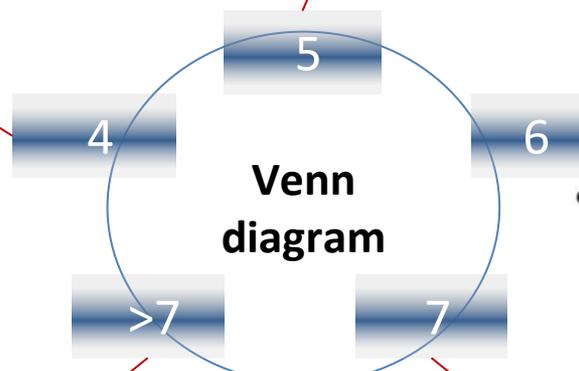
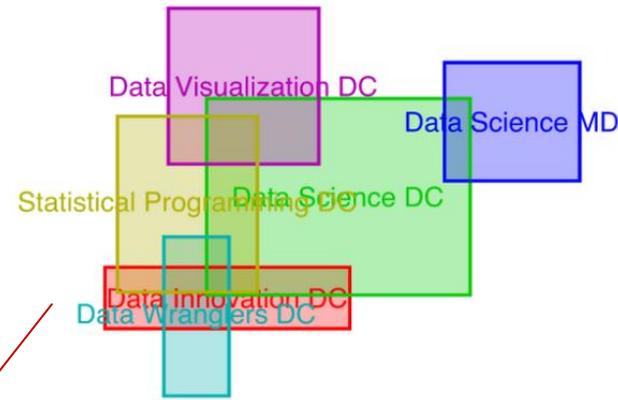
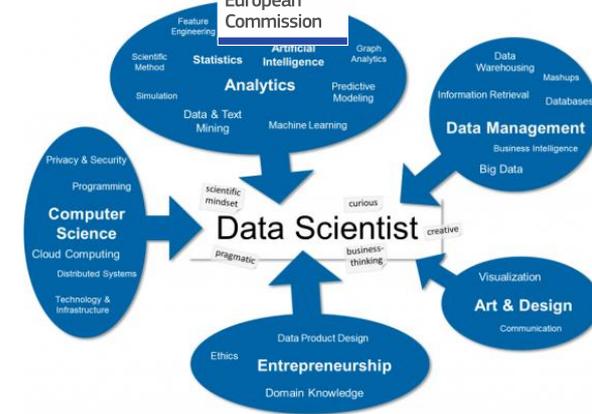


ERICKSON





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Data Science Is Multidisciplinary

By Brendan Tierney, 2012

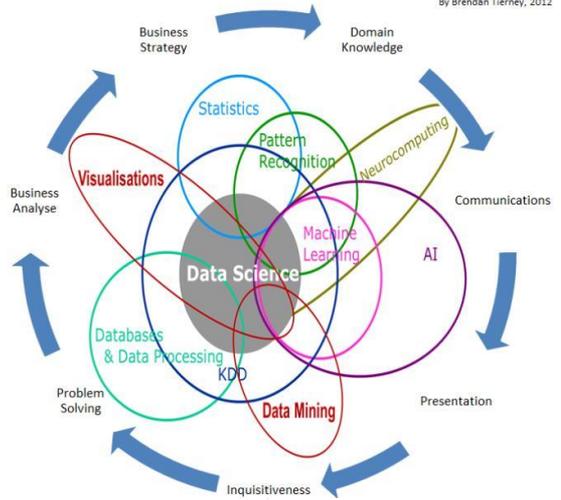
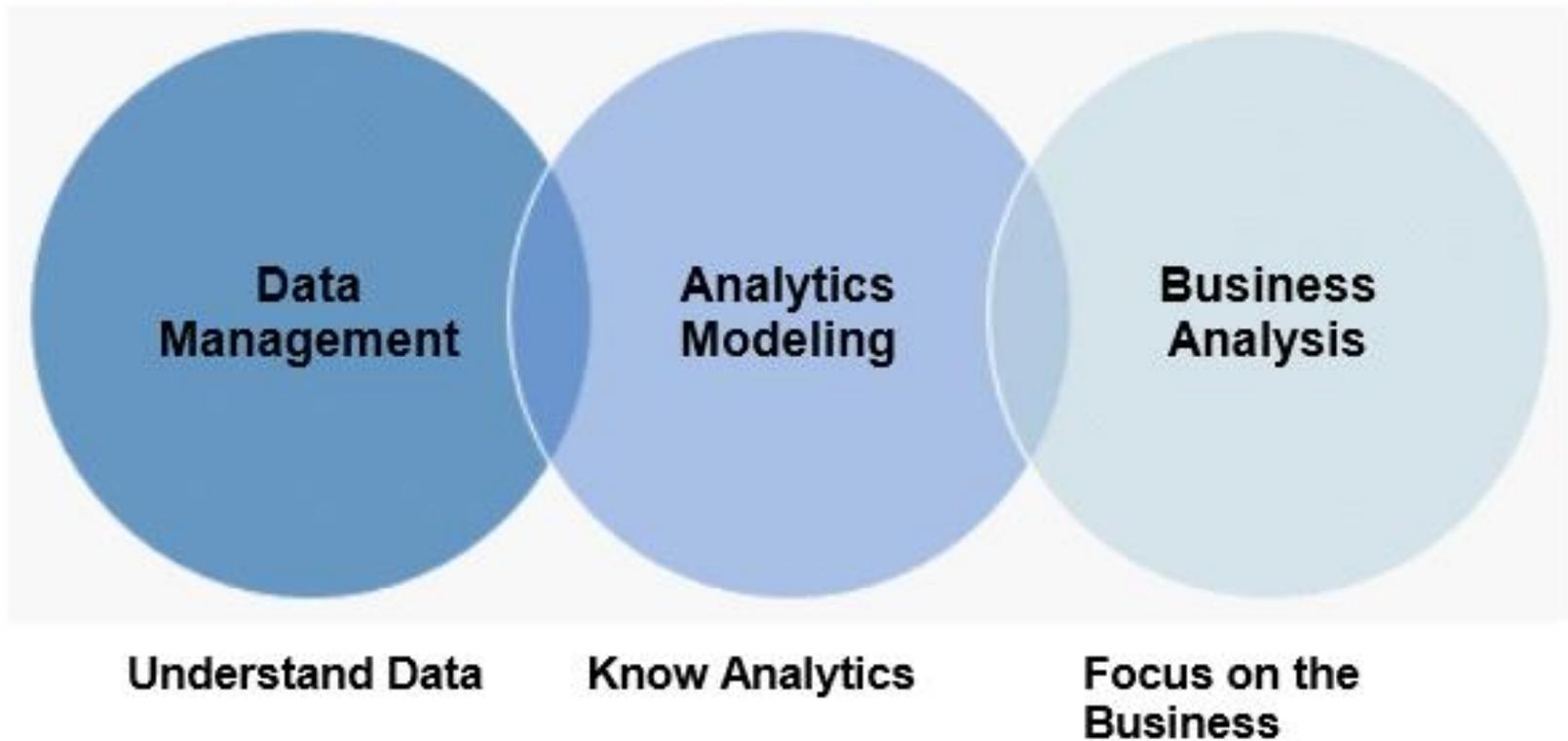


Figure 3. Core Data Scientist Skills



Source: Gartner (March 2012)



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MODERN DATA SCIENTIST

Data Scientist, the sexiest job of 21st century requires a mixture of multidisciplinary skills ranging from an intersection of mathematics, statistics, computer science, communication and business. Finding a data scientist is hard. Finding people who understand who a data scientist is, is equally hard. So here is a little cheat sheet on who the modern data scientist really is.

MATH & STATISTICS

- ☆ Machine learning
- ☆ Statistical modeling
- ☆ Experiment design
- ☆ Bayesian inference
- ☆ Supervised learning: decision trees, random forests, logistic regression
- ☆ Unsupervised learning: clustering, dimensionality reduction
- ☆ Optimization: gradient descent and variants



PROGRAMMING & DATABASE

- ☆ Computer science fundamentals
- ☆ Scripting language e.g. Python
- ☆ Statistical computing package e.g. R
- ☆ Databases SQL and NoSQL
- ☆ Relational algebra
- ☆ Parallel databases and parallel query processing
- ☆ MapReduce concepts
- ☆ Hadoop and Hive/Pig
- ☆ Custom reducers
- ☆ Experience with xaaS like AWS

DOMAIN KNOWLEDGE & SOFT SKILLS

- ☆ Passionate about the business
- ☆ Curious about data
- ☆ Influence without authority
- ☆ Hacker mindset
- ☆ Problem solver
- ☆ Strategic, proactive, creative, innovative and collaborative

COMMUNICATION & VISUALIZATION

- ☆ Able to engage with senior management
- ☆ Story telling skills
- ☆ Translate data-driven insights into decisions and actions
- ☆ Visual art design
- ☆ R packages like ggplot or lattice
- ☆ Knowledge of any of visualization tools e.g. Flare, D3.js, Tableau

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Marketing
DISTILLERY

Is Data Science a maturity science?

Types of domain dealt by an intellectual enterprises:

- (a) topics (facts, data, problems, phenomena, observations, and the like)
- (b) methods (techniques, approaches, and so on)
- (c) theories (hypotheses, explanations, and so forth)

Feature of a new discipline:

- (a) To represent an autonomous field (*unique topics*)
- (b) To provide an innovative approach to both traditional and new philosophical topics (*original methodologies*);
- (c) To stand beside other disciplines, offering the systematic treatment of its own conceptual foundations (*new theories*).

If a discipline attempts to innovate in more than one of these domains simultaneously is premature, as detaches itself too abruptly from the normal and continuous thread of evolution of its general field (Stent 1972).

As everyone's concern is nobody's business



crossroad of

- technical matters
- theoretical issues
- applied problems
- conceptual analyses



to be anyone's own area of specialisation

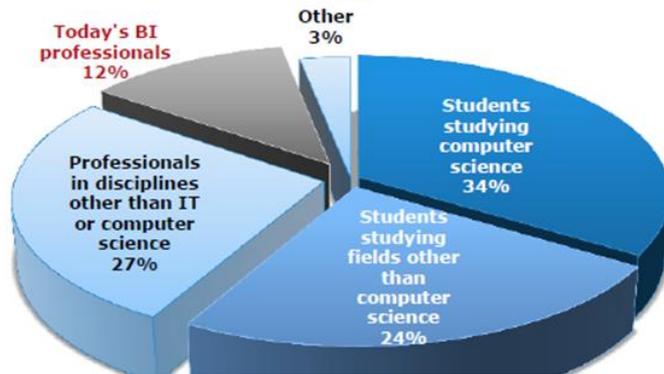


Transdisciplinary (like cybernetics or semiotics) or **interdisciplinary** (like biochemistry or cognitive science)?



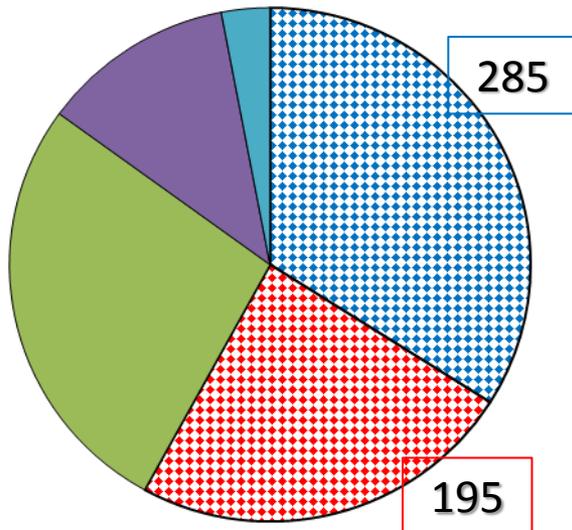
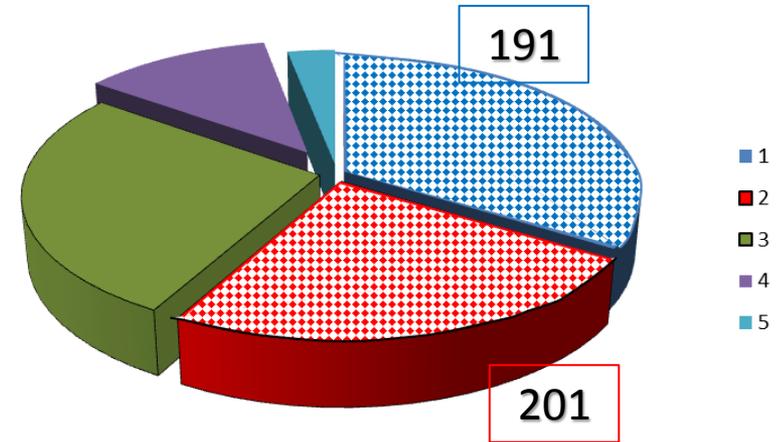
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The best source of new Data Science talent is:



Data Science Revealed: A Data-Driven Glimpse into the Burgeoning New Field

<http://www.emc.com/collateral/about/news/emc-data-science-study-wp.pdf>



$$\text{Lie factor} = \frac{\text{Size of effect shown in graphic}}{\text{Size of effect in data}} = \begin{cases} = 1 : \text{Truth} \\ \neq 1 : \text{Lie} \end{cases}$$

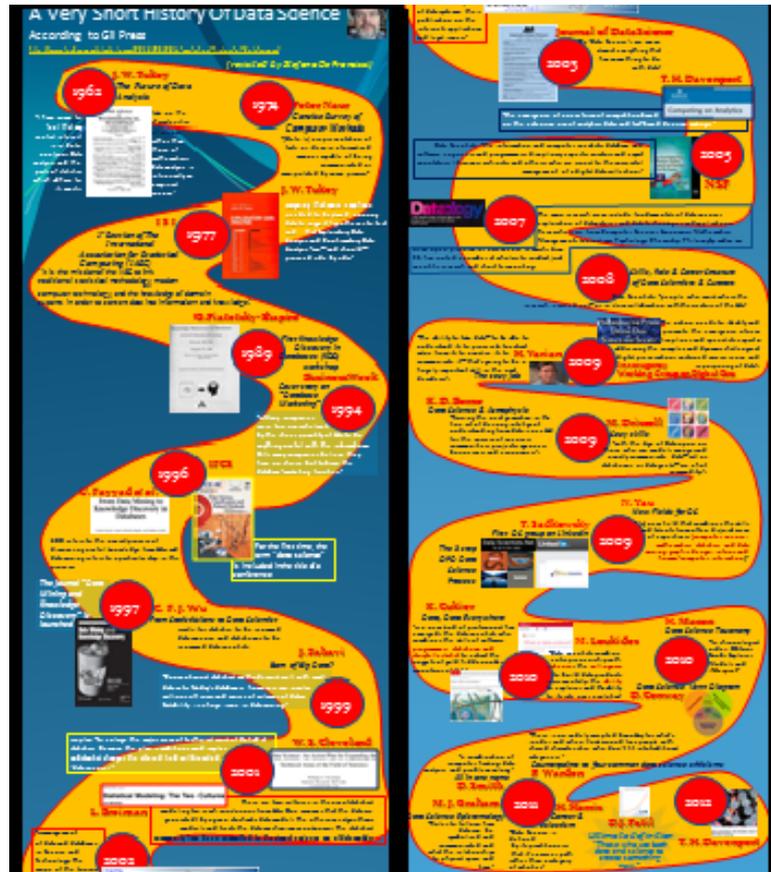
$$\text{where size of effect} = \frac{|\text{second value} - \text{first value}|}{\text{first value}}$$

	second value	first value	value
Size of effect shown in graphic	191	201	0,050
Size of effect in data	285	195	0,462
Lie factor			0,108



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Short History of Data Science (Loosely based on Gil Press version)



<http://www.forbes.com/sites/gilpress/2013/05/28/a-very-short-history-of-data-science>



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1962

J. W. Tukey *The Future of Data Analysis*

“I have come to feel that my central interest is in *data analysis*... Data analysis, and the parts of statistics which adhere to it, must...



take on the characteristics of science rather than those of mathematics... data analysis is intrinsically an empirical science”

1974

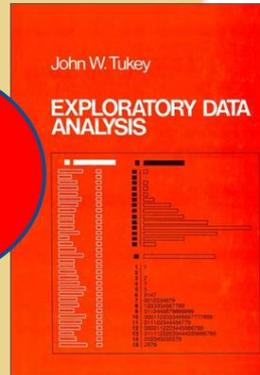
Peter Naur *Concise Survey of Computer Methods*

“*[Data is]* a representation of facts or ideas in a formalized manner capable of being communicated or manipulated by some process.”

1977

ISI 1° Section of The International Association for Statistical Computing (IASC)

“It is the mission of the IASC to link traditional statistical methodology, modern computer technology, and the knowledge of domain experts in order to convert data into information and knowledge.”



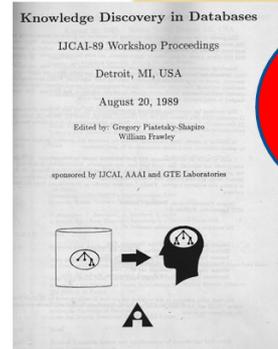
J. W. Tukey

...arguing that more emphasis needed to be placed on using data to suggest hypotheses to test and that Exploratory Data Analysis and Confirmatory Data Analysis “can—and should—proceed side by side.”



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G.Piatetsky-Shapiro



1989

First Knowledge Discovery in Databases (KDD) workshop

BusinessWeek

Cover story on "Database Marketing"

1994

"...Many companies were too overwhelmed by the sheer quantity of data to do anything useful with the information... Still, many companies believe they have no choice but to brave the database-marketing frontier."

1996

IFCS

U. Fayyad et al.

From Data Mining to Knowledge Discovery in Databases

Usama Fayyad, Gregory Piatetsky-Shapiro, and Padhraic Smyth



For the first time, the term "data science" is included in the title of a conference

KDD refers to the overall process of discovering useful knowledge from data, and data mining refers to a particular step in this process.



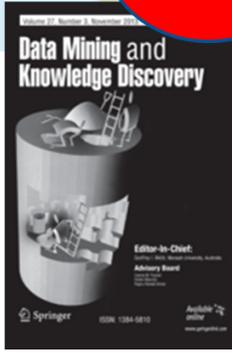
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The journal "Data Mining and Knowledge Discovery" is launched

1997

C. F. J. Wu

From Statisticians to Data Scientist
...calls for statistics to be renamed data science and statisticians to be renamed data scientists



J. Zahavi

"Conventional statistical methods work well with small data sets. Today's databases, however, can involve millions of rows and scores of columns of data... Scalability is a huge issue in data mining."

1999

Born of Big Data?

...a plan "to enlarge the major areas of technical work of the field of statistics. Because the plan is ambitious and implies substantial change, the altered field will be called 'data science.'"

W. S. Cleveland

2001

Data Science: An Action Plan for Expanding the Technical Areas of the Field of Statistics
William S. Cleveland
Statistics Research, Bell Labs
wsc@bell-labs.com

Statistical Science
2001, Vol. 16, No. 2, 199-231
Statistical Modeling: The Two Cultures
Leo Breiman

L. Breiman

There are two cultures in the use of statistical modeling to reach conclusions from data. One assumes that the data are generated by a given stochastic data model. The other uses algorithmic models and treats the data mechanism as unknown. The statistical community has been committed to the almost exclusive use of data models.



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“...management of data and databases in Science and Technology. The scope of the Journal includes descriptions of data systems, their publication on the internet, applications and legal issues.”

2002



Journal of Data Science

2003

“By "Data Science", we mean almost everything that has something to do with data”

T. H. Davenport

“the emergence of a new form of competition based on the extensive use of analytics, data, and fact-based decision making...”



Data Scientists: “the information and computer scientists, database and software engineers and programmers, disciplinary experts, curators and expert annotators, librarians, archivists, and others, who are crucial to the successful management of a digital data collection.”

2005



NSF



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2007

The main research areas include fundamentals of data science, exploration of data nature, and data technologies and applications. Researchers are from Computer Science, Economics, Mathematics, Management, Journalism, Psychology, Chemistry, Philosophy, and so on.

As an open platform for data science research, Area 96 has invited a number of scholars to conduct joint scientific research and short term visiting.

2008

Skills, Role & Career Structure of Data Scientists & Curators

Data Scientists: “people who work where the research is carried out—or in close collaboration with the creators of the data”

“The ability to take data—to be able to understand it, to process it, to extract value from it, to visualize it, to communicate it—that’s going to be a hugely important skill in the next decades...”. *The sexy job*

H. Varian



2009



“The nation needs to identify and promote the emergence of new disciplines and specialists expert in addressing the complex and dynamic challenges of digital preservation, sustained access, reuse and repurposing of data”.
Interagency Working Group on Digital Data



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K. D. Borne

Data Science & Astrophysic

“Training the next generation in the fine art of deriving intelligent understanding from data is needed for the success of sciences, communities, projects, agencies, businesses, and economies. ”

2009

M. Driscoll

Sexy skills

“with the Age of Data upon us, those who can model, munge, and visually communicate data—call us statisticians or data geeks—are a hot commodity.”



N. Yau

New Fields for DS

“ [a] new field that combines the skills and talents from often disjoint areas of expertise... [computer science; mathematics, statistics, and data mining; graphic design; infovis and human-computer interaction]”

2009

T. Sadkowsky

First DS group on LinkedIn

*The 3 step
OPD Data
Science
Process*



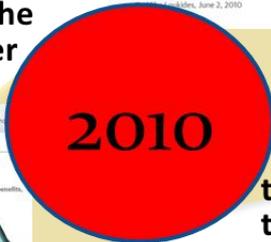


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K. Cukier

Data, Data Everywhere

"... a new kind of professional has emerged, the data scientist, who combines the skills of software programmer, statistician and storyteller/artist to extract the nuggets of gold hidden under mountains of data"



What is data science?
The future belongs to the companies and people that...

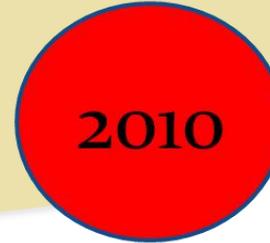
M. Loukides

"Data scientists combine entrepreneurship with patience, the willingness to build data products incrementally, the ability to explore, and the ability to iterate over a solution"

H. Mason

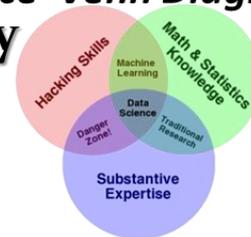
Data Science Taxonomy

"In chronological order: Obtain, Scrub, Explore, Model, and iNterpret"



D. Conway

Data Science Venn Diagram





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“a combination of computer hacking, data analysis, and problem solving”

All in one name

D. Smith

“There is no widely accepted boundary for what’s inside. and when I look around I see people with shared characteristics who don’t fit into traditional categories.”

Counterpoints to four common data science criticisms

P. Warden

M. J. Graham

Data Science Epistemology

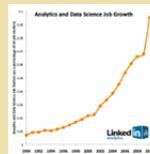
“Rules to follow. how data can be symbolized and communicated and what the relationships to physical space and time”

2011

H. Harris

Career & eclecticism

“Data Science is defined by its practitioners, that it’s a career path rather than a category of activities”



D.J. Patil

Ultimate definition

“Those who use both data and science to create something new.”

2012



Data Scientist: The Sexiest Job of the 21st Century

T. H. Davenport

Steps to a Metaphysics of Data Science

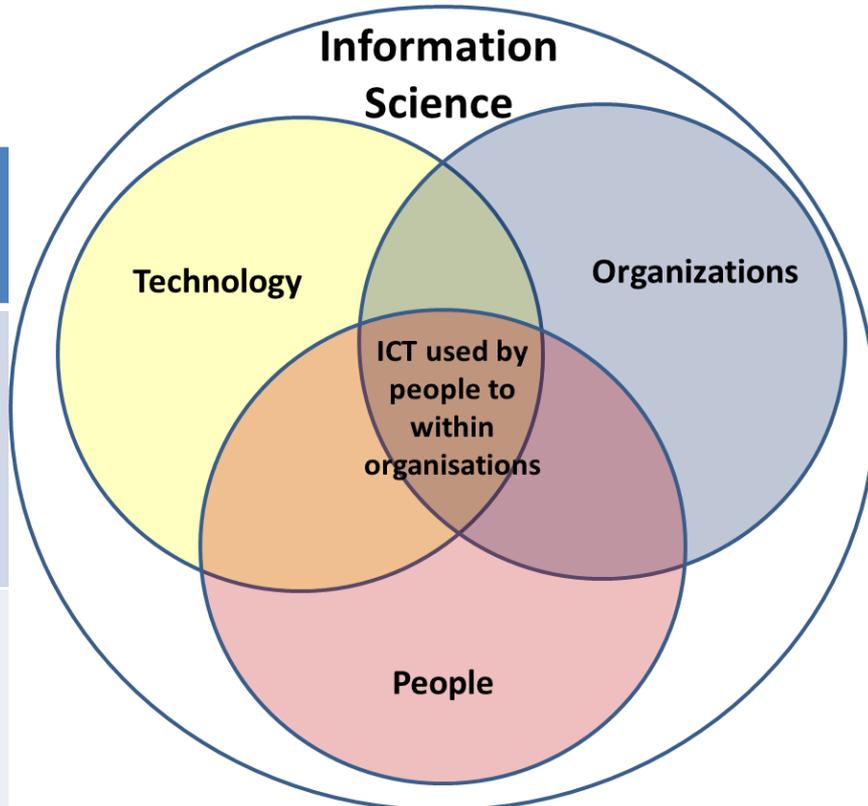
- How does the Data Science in the context of the Knowledge Organization?
- What are its relations with other fields of scientific knowledge?
- Can DS be explained as part of the philosophy of science?

	Data	Information	Knowledge
Scientific context	Data Science	Information Science	Knowledge Science
Philosophical context	Philosophy of Data	Philosophy of Information	Philosophy of Knowledge (Epistemology, Gnoseology)

Beyond Data Science?

Information Science is the study of **information** and how it is used by people within **organisations**

Information Science sits at the intersection of technology, people, and organizations. It is a distinct discipline and has a focus on Information and Communication Technologies (ICT) used by people to manage information within organisations.



Information	Knowledge
Information Science	

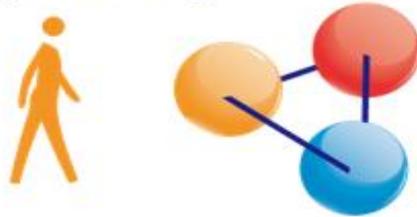
<http://infosci.otago.ac.nz/what-is-information-science/>

Beyond Data Science?

The School of Knowledge Science consists of four major content areas.

SOCIAL KNOWLEDGE

Knowledge Management
Management of Technology (MOT)
Anthropology of Knowledge



KNOWLEDGE MEDIA

Creativity Support Systems,
Machine Learning, Design
Computer Simulation
Skill Science
Knowledge Creation
Support Groupware
Knowledge Media for
Augmented Creativity
Computer Graphics



SYSTEMS KNOWLEDGE

Systems Methodologies
Complex Systems
Science of Complex Networks
Decision-making Analysis



SERVICE KNOWLEDGE

Knowledge Engineering
Internet Services
Innovation Process Theory
Social Computing



**Knowledge
Science** Modeling
the Knowledge
Creation Process



Edited by



Yoshiteru Nakamori

A CHAPMAN & HALL BOOK

**Knowledge
Science**

Beyond Data Science?

<http://www.nytimes.com/2013/02/05/opinion/brooks-the-philosophy-of-data.html? r=0>
<https://www.mendeley.com/groups/546011/philosophy-of-data/papers/>

The Philosophy of Data

FEB. 4, 2013



David Brooks

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If you asked me to describe the rising philosophy of the day, I'd say it is data-ism. We now have the ability to gather huge amounts of data. This ability seems to carry with it certain cultural assumptions — that everything that can be measured should be measured; that data is a transparent and reliable lens that allows us to filter out emotionalism and ideology; that data will help us do remarkable things — like foretell the future.

Over the next year, I'm hoping to get a better grip on some of the questions raised by the data revolution: In what situations should we rely on intuitive pattern recognition and in which situations should we ignore intuition and follow the data? What kinds of events are predictable using statistical analysis and what sorts of events are not?

I confess I enter this in a skeptical frame of mind, believing that we tend to get carried away in our desire to reduce everything to the quantifiable. But at the outset let me celebrate two things data does really well.

Exploring the Philosophy of Data

Brian Ballsun-Stanton

Ph.D in the Philosophy of Science at UNSW

M.S. in Information Technology at
Rochester Institute of Technology

Philosophical
context?

Philosophy of
Data

Beyond Data Science?

Philosophy of information (PI) = def. the philosophical field concerned with

- (a) the critical investigation of the conceptual nature and basic principles of information, including its dynamics, utilization, and sciences, and
- (b) the elaboration and application of information theoretic and computational methodologies to philosophical problems.

https://en.wikipedia.org/wiki/Philosophy_of_information

<http://philosophyofinformation.net/publications/pdf/wipi.pdf>

http://socphilinfo.org/sites/default/files/i2pi_2013.pdf

WHAT IS THE PHILOSOPHY OF INFORMATION?

LUCIANO FLORIDI

ABSTRACT: Computational and information-theoretic research in philosophy has become increasingly fertile and pervasive, giving rise to a wealth of interesting results. In consequence, a new and vitally important field has emerged, the *philosophy of information* (PI). This essay is the first attempt to analyse the nature of PI systematically. PI is defined as the philosophical field concerned with the critical investigation of the conceptual nature and basic principles of information, including its dynamics, utilisation, and sciences, and the elaboration and application of information-theoretic and computational methodologies to philosophical problems. I argue that PI is a mature discipline for three reasons: it represents an autonomous field of research; it provides an innovative approach to both traditional and new philosophical topics; and it can stand beside other branches of philosophy, offering a systematic treatment of the conceptual foundations of the world of information and the information society.

Keywords: computation, cyberphilosophy, dialectic, digital philosophy, information, information technology, information society, information-theoretic methodology, innovation, philosophy of AI, philosophy of computer science, philosophy of computing, philosophy of information, scholasticism.

Info

THE II RESEARCH NETWORK

Patrick Allo, Bert Baumgaertner, Simon D'Alfonso, Nir Fresco, Federico Gobbo, Carson Grubaugh, Andrew Iliadis, Phyllis Illari, Eric Kerr, Giuseppe Primiero, Federica Russo, Christoph Schulz, Mariarosaria Taddeo, Matteo Turilli, Orlin Vakarelov, Hector Zenil.

THE PHILOSOPHY OF INFORMATION

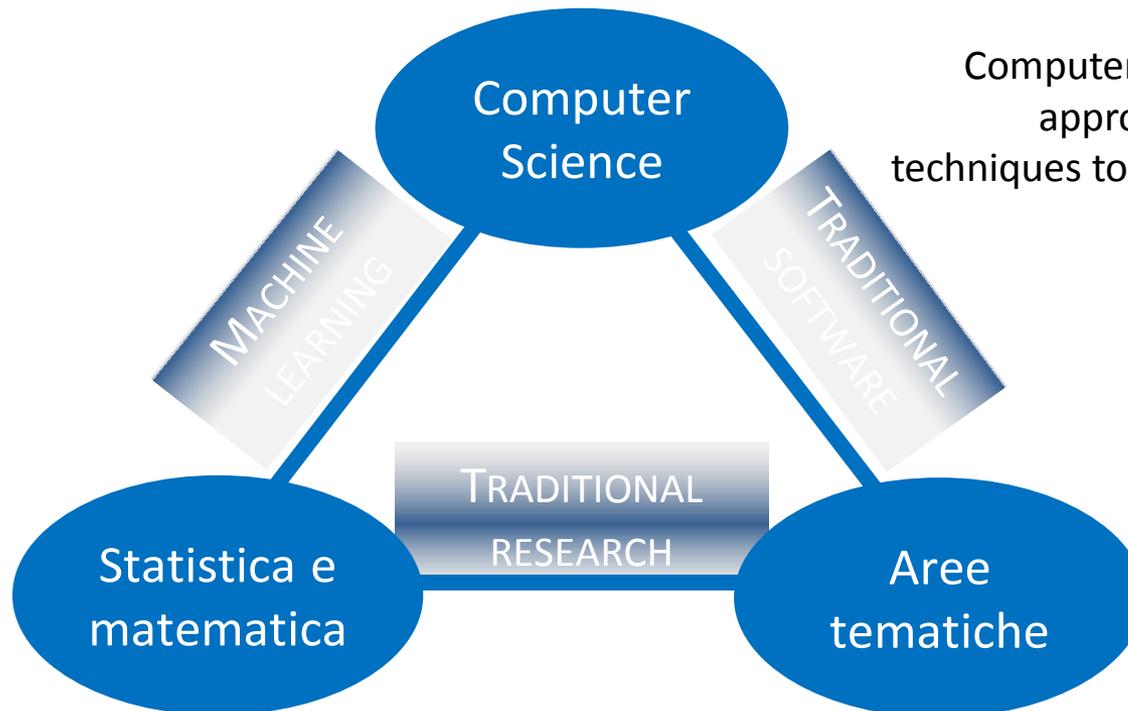
AN INTRODUCTION

Philosophical
context

Philosophy of
Information

New millennium frontiers

Starting from phenomena such *data deluge*, the existence of new and alternatives data sources like the Internet, sensors and images, the availability of data not ad-hoc collected but automatically generated, it is understood that relations between scientific fields could not be confined to a binary interdisciplinary relationships, but it needed a triangulation and a trans-disciplinary approach, and the identification of a data-driven scientific method



Computer scientists need new approaches, methods and techniques to organize and extract knowledge

Domain experts are having to deal with data from alternative sources

Statisticians and mathematicians are unable to develop their own data

New paradigms?

Extraction of knowledge from large volumes of data that are structured or unstructured, which is a continuation of the field data mining and predictive analytics, also known as knowledge discovery and data mining (KDD)

DATA SCIENCE

Science as computational approach, where like the two traditional scientific methods, all of the computational steps by which scientists draw conclusions are revealed

e-SCIENCE

Providing tools that simplify communication, cooperation and collaboration between interested parties

SCIENCE 2.0

DATA-DRIVEN

LARGE-SCALE

SHARING

Science as
process,
processing and
calculation

SCIENTIFIC
WORKFLOW

COLLABORATION

PARTICIPATION

CITIZEN SCIENCE

Systematic collection and analysis of data; development of technology; testing of natural phenomena; and the dissemination of these activities by researchers on a primarily avocational basis

Research environments that support advanced data acquisition, data storage, data management, data integration, data mining, data visualization and other computing and information processing services distributed over the Internet beyond the scope of a single institution

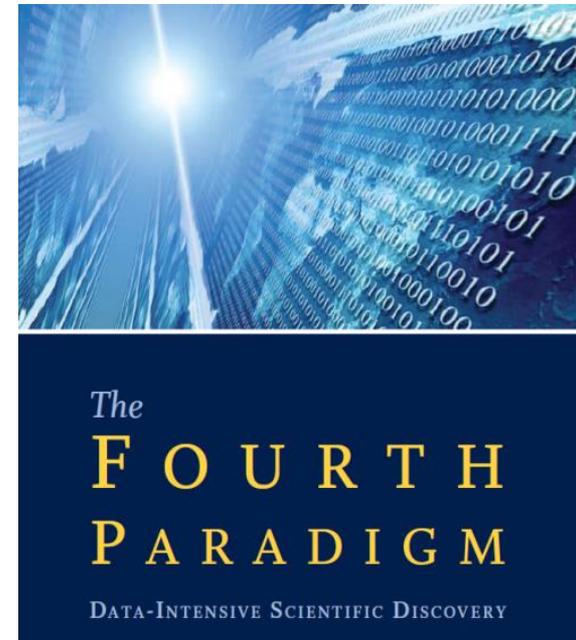
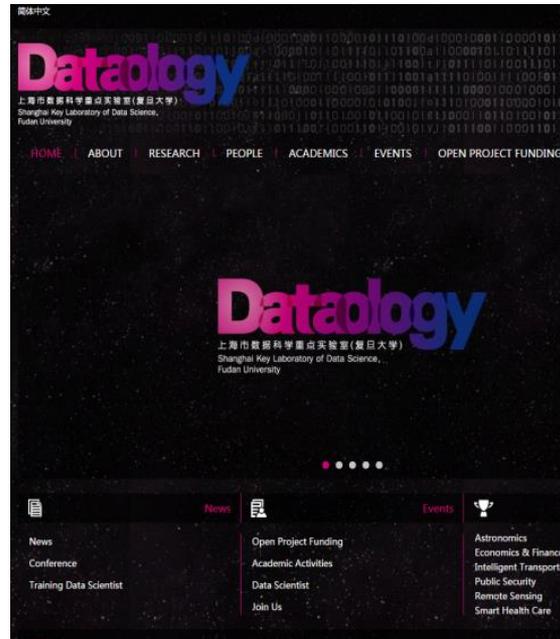
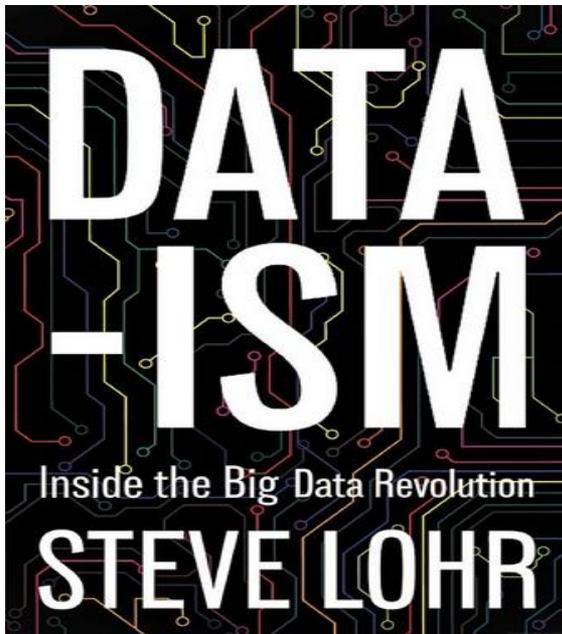
CYBERINFRASTRUCTURE

CROWD SCIENCE



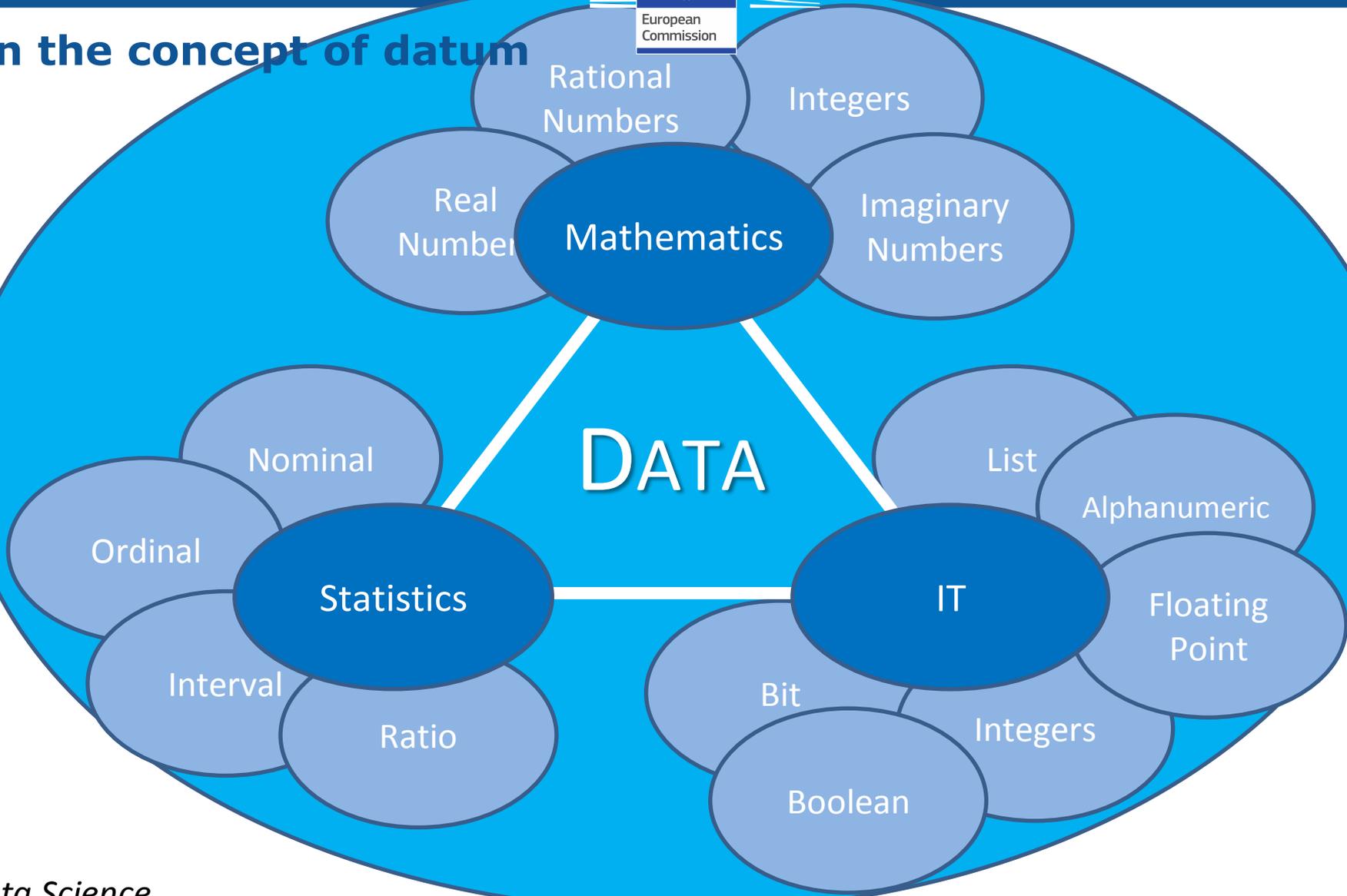
European
Commission

New roads?





On the concept of datum

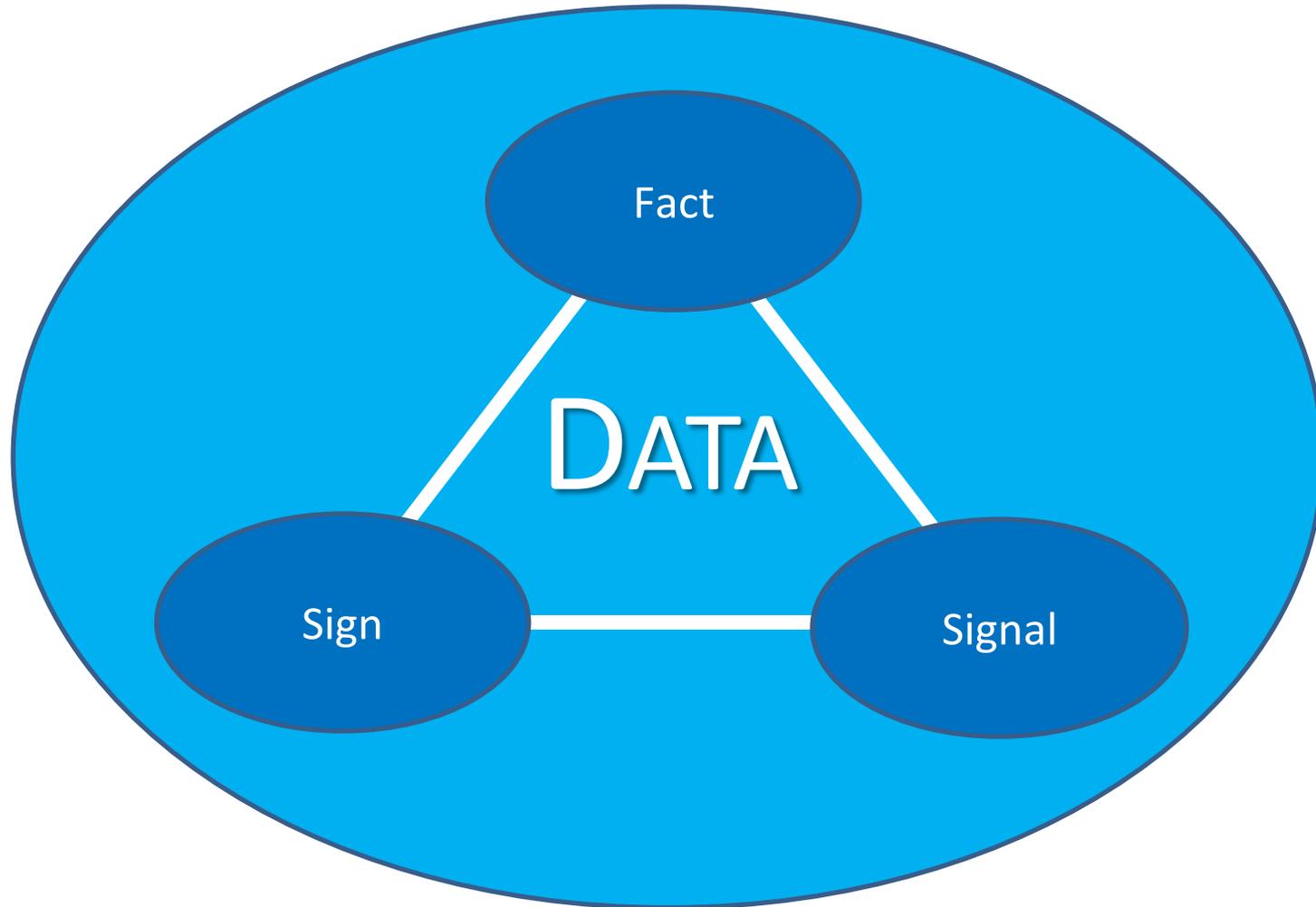




European
Commission

On the concept of datum

Semiotics





European Commission

If the data were... a signal

The Mathematical Theory of Communication

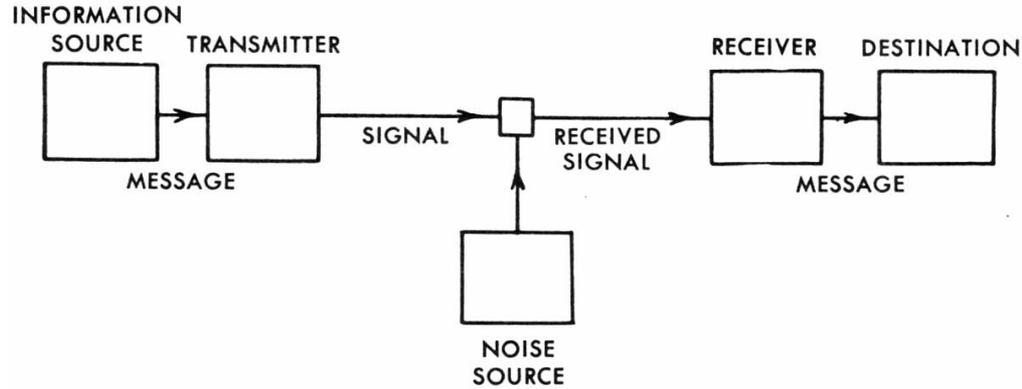


Fig. 1. — Schematic diagram of a general communication system.

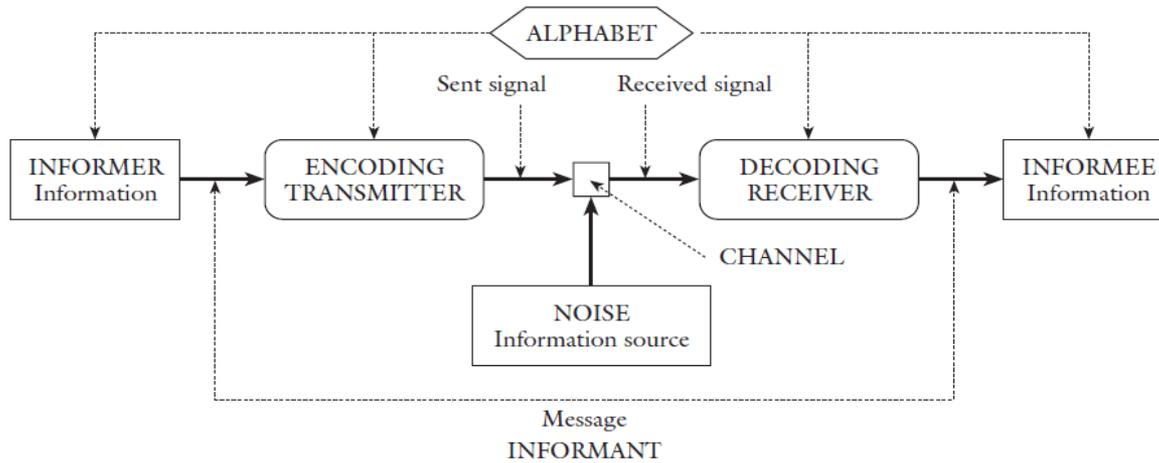


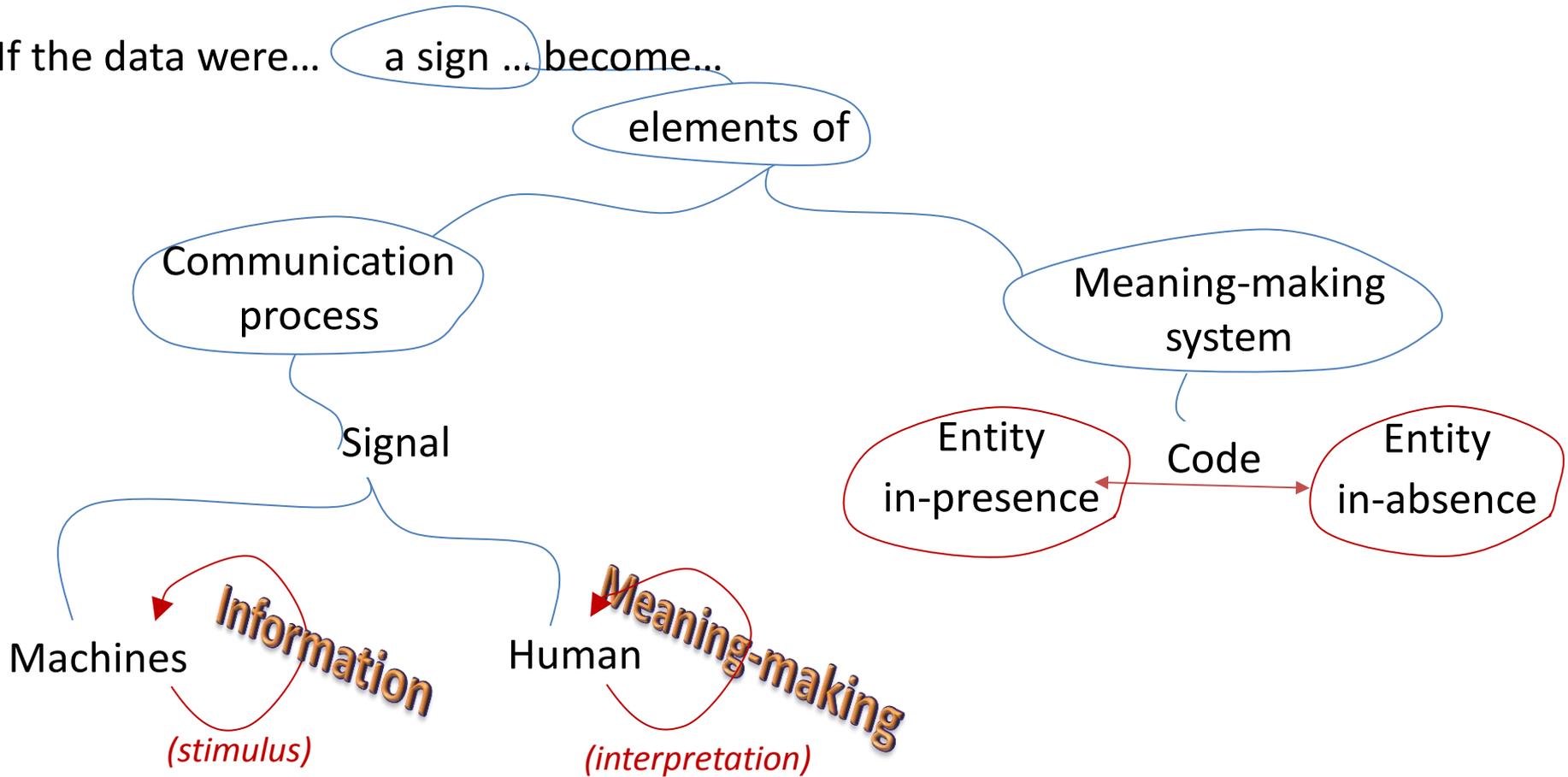
Figure 4.1: Communication model (adapted from Shannon 1948, 1998)

[L. FLORIDI]

SHANNON COMMUNICATION THEORY

Data as a sign

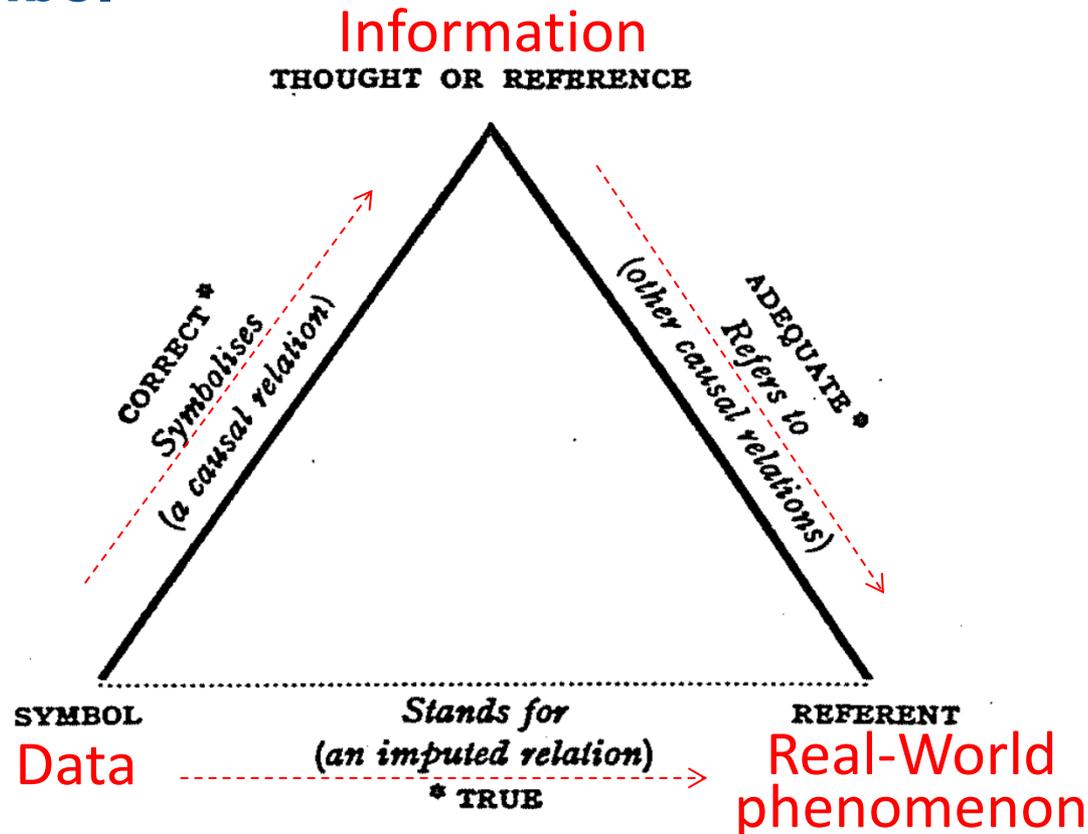
If the data were... a sign ... become...





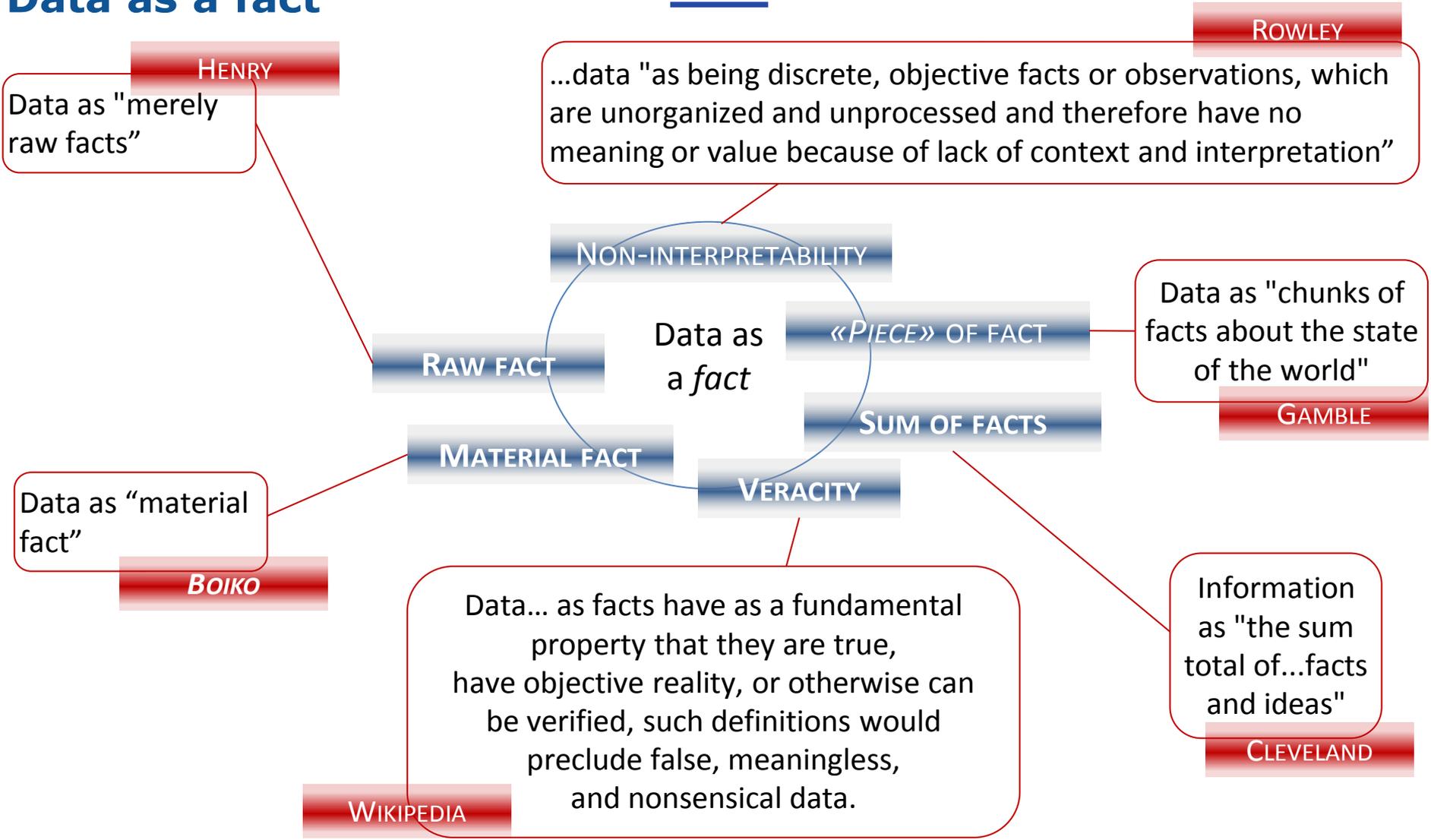
European
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Data as a symbol

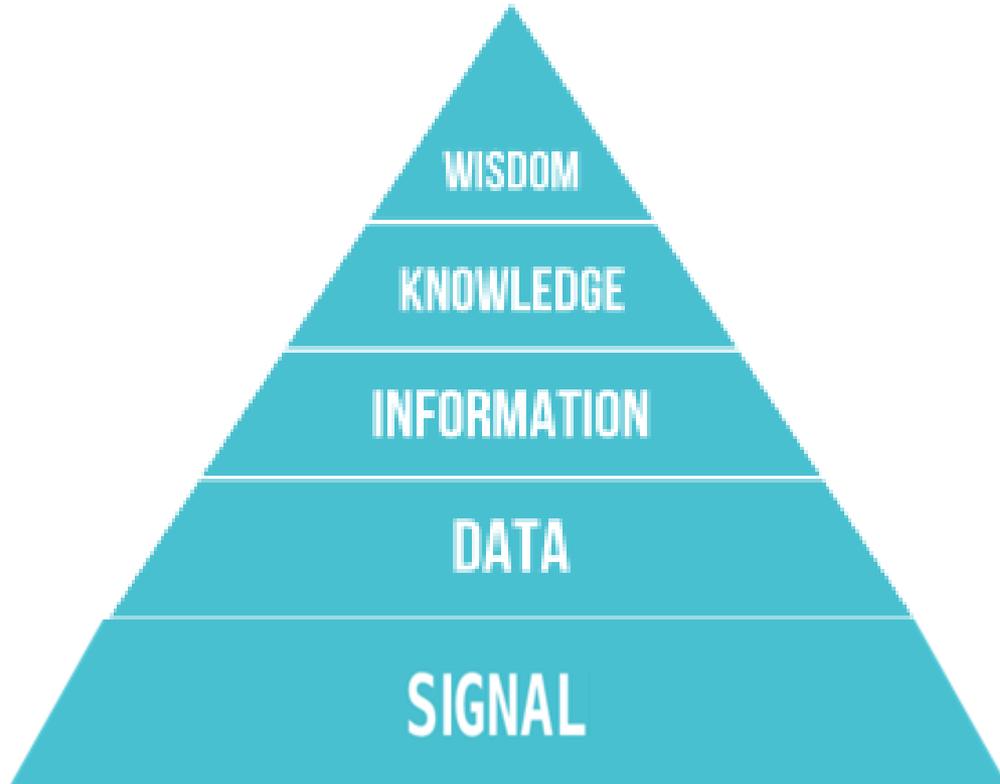


Ogden, C.K. & Richards, I.A. *The Meaning of Meaning: A study of the Influence of Language upon Thought and of the Science of Symbols*, Harcourt Brace, New York, 1956.

Data as a fact



Data vs. information

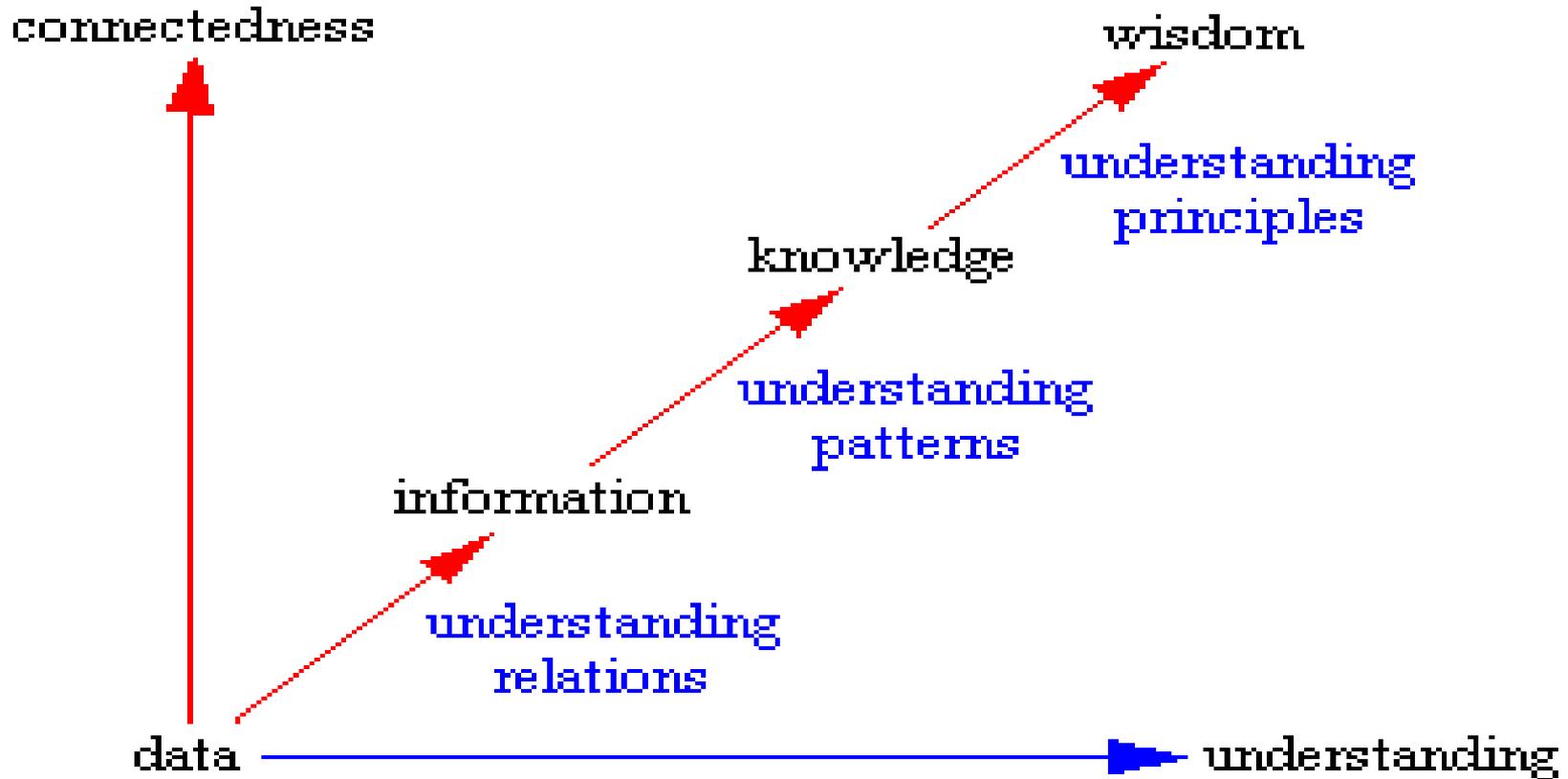


"Typically information is defined in terms of data, knowledge in terms of information, and wisdom in terms of knowledge"

J. ROWLEY

JOURNAL
OF
INFORMATION
SCIENCE

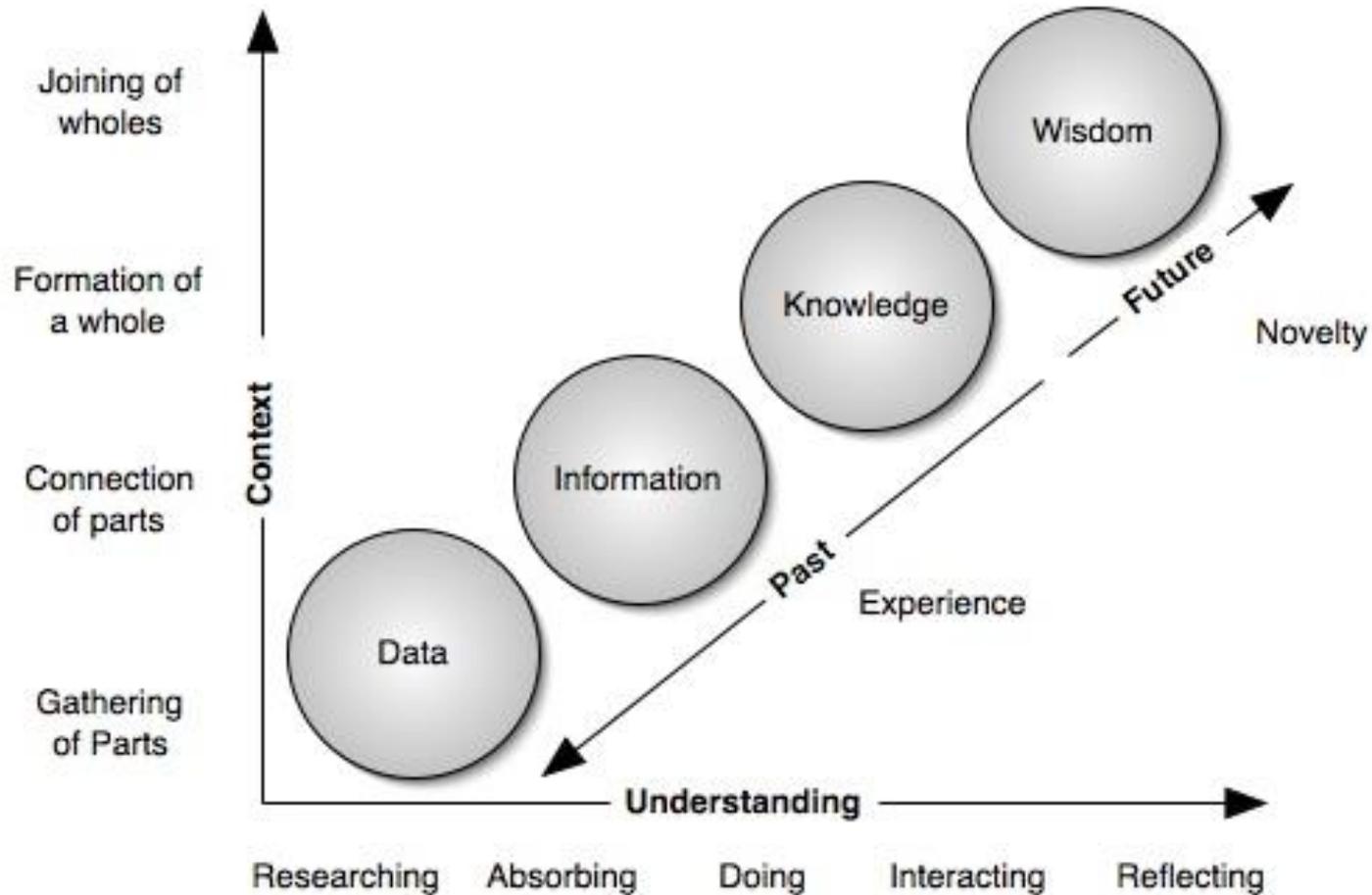
DIKW approach



G. Bellinger et al. Data, Information, Knowledge, and Wisdom

<http://www.systems-thinking.org/dikw/dikw.htm>

DIKW approach



H. Cleveland "Information as Resource", The Futurist, December 1982
<http://www.nwlink.com/~donclark/performance/understanding.html>

DIKW approach

Data to Wisdom

Data	Information	Knowledge	Wisdom
<p>Data on its own has "nothing to teach us".</p> <p>Much current news & mass media is data masquerading as information.</p> <p>By observing context, we can make information out of data.</p>	<p>Derived as we organize and present data in various ways.</p> <p>Organization changes meaning.</p> <p>Presentation enhances existing meaning, mostly on a perceptual level.</p>	<p>Distinguished from information by "the complexity of the experience used to communicate it".</p> <p>Experience design (?!) helps the user create knowledge from information by experiencing the information in various ways.</p> <p>Stories & conversation as a delivery mechanism for knowledge.</p>	<p>Understand enough patterns to use knowledge in new ways and situations.</p> <p>Personal, hard to share, reflective.</p> <p>Gained over time?</p>

S. WURMAN

http://www.jonkolko.com/projectFiles/scad/IACT370_04_InformationAnxiety.pdf

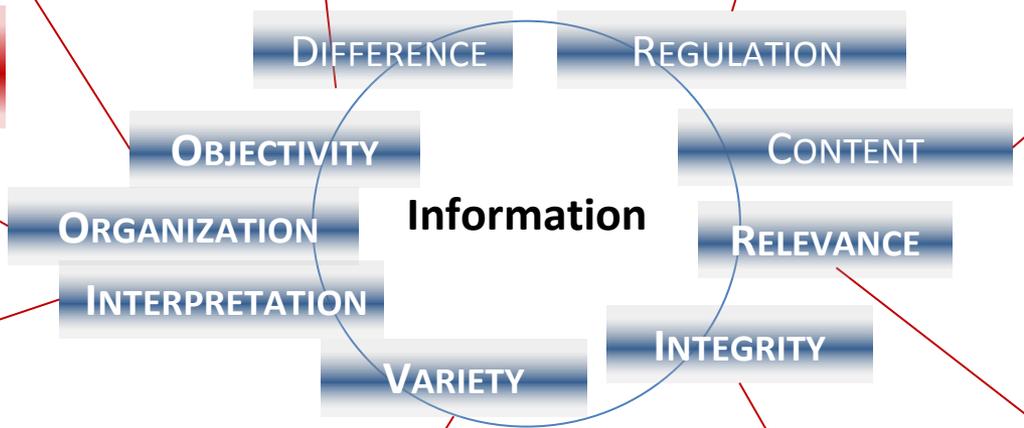


An objective (mind independent) entity. It can be generated or carried by messages or by other products of cognizers

In fact, what we mean by information – the elementary unit of information – is a difference which makes a difference.”

...a name for the content of what is exchanged with the outer world as we adjust to it, and make our adjustment felt upon it.”

Intuitively, “information” is often used to refer to non-mental, user-independent, declarative, semantic contents, embedded in physical implementations like databases, encyclopaedias, web sites, television programmes etc.



CAMBRIDGE DICTIONARY OF PHILOSOPHY

Organized data
SAINT-ONGE

Interpreted data
PROBST

BATESON

WIENER

FLORIDI

The word “information” has been given different meanings by various writers in the general field of information theory. It is likely that at least a number of these will prove sufficiently useful in certain applications to deserve further study and permanent recognition. *It is hardly to be expected that a single concept of information would satisfactorily account for the numerous possible applications of this general field.*

Knowledge which can be transmitted without loss of integrity

Data endowed with relevance and purpose

SHANNON

KOGUT AND ZANDER

DRUCKER

From Data to Information

Contextualizing and relating primary data

DIKW

Querying (searching, browsing) primary data to find what we need

RELATION

MEANING

D₂I

SHAPE

Activate inductive process (through formalization, models etc.) that best represents primary data

STATISTICAL INFERENCE

Schools of thought on Knowledge

Commodity	<ul style="list-style-type: none"> • Positivism (mid-19th century) • It is still especially strong in the natural sciences 	<p>Knowledge as absolute and universal truth.</p> <ul style="list-style-type: none"> • Artefact that can be handled in discrete units and that people may (or may not) possess • Thing for which we can gain evidence, and it is separated from the knower
Community	<ul style="list-style-type: none"> • Critique of the established quantitative approach to science • amongst social scientists (1960's) 	<p>Knowledge as Constructivist approach</p> <ul style="list-style-type: none"> • Reality (and hence also knowledge) should be understood as <i>socially constructed</i>. • It is impossible to define knowledge universally; it can only be defined in practice, in the activities of and interactions between individuals.

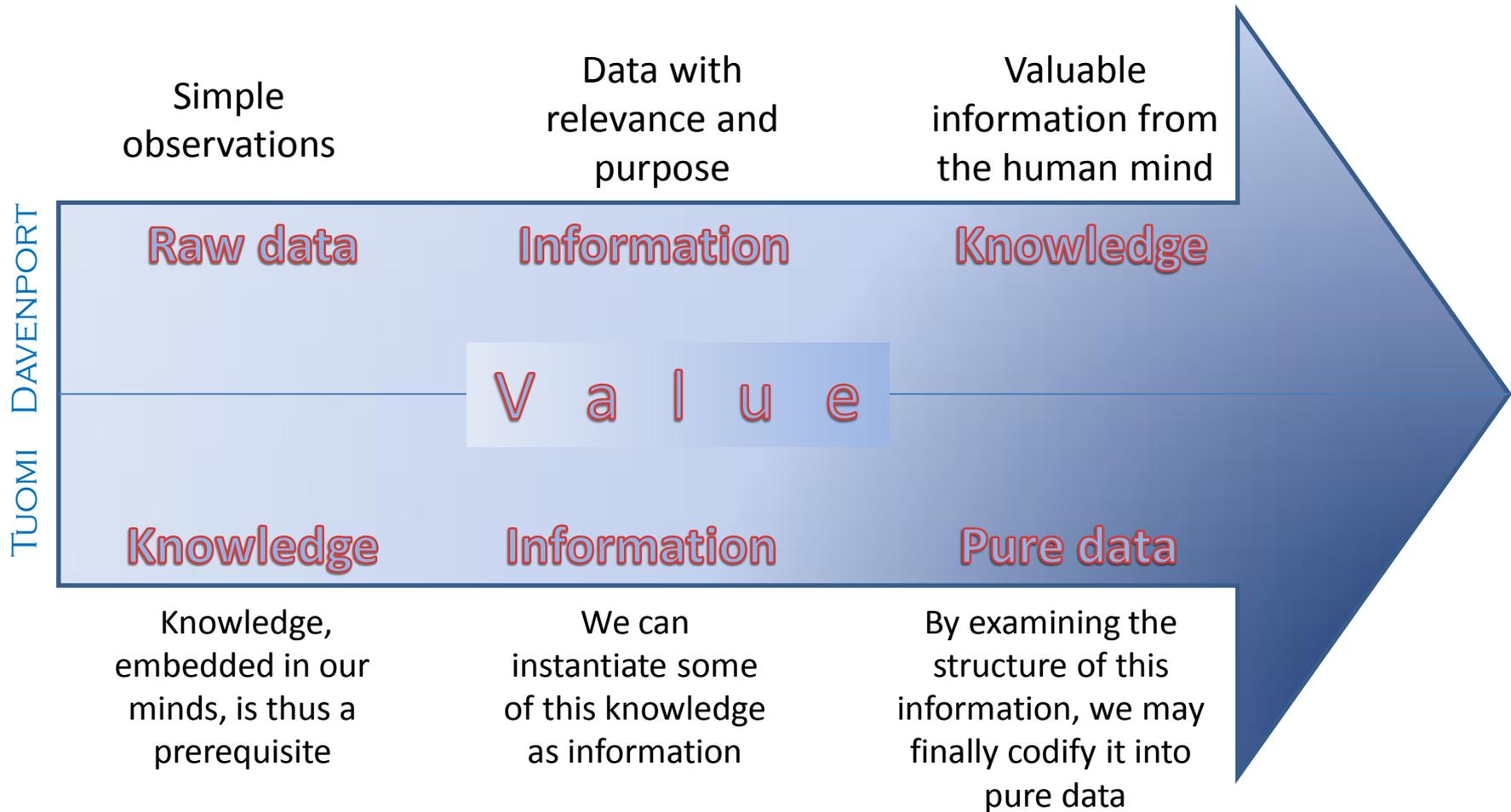
Information vs. Knowledge

Information	Knowledge
Information can be made tangible and represented as objects outside of the human mind	Knowledge, on the other hand, is a much more elusive entity – while some see it as an object
Relationship is asymmetrical, suggesting that data may be transformed into information, which, in turn, may be transformed into knowledge. However, it does not seem to be possible to go the other way.	
It connotes the appraisalment that knowledge is more valuable than information, turn is superior to data.	
Information is more factual	Knowledge is about beliefs and commitment Knowledge is always about action – the knowledge must be used to some end (Nonaka and Takeuchi, 1995, pp. 57-58)
Tuomi (1999) argues that data emerges as a result of adding value to information, which in turn is knowledge that has been structured and verbalised.	

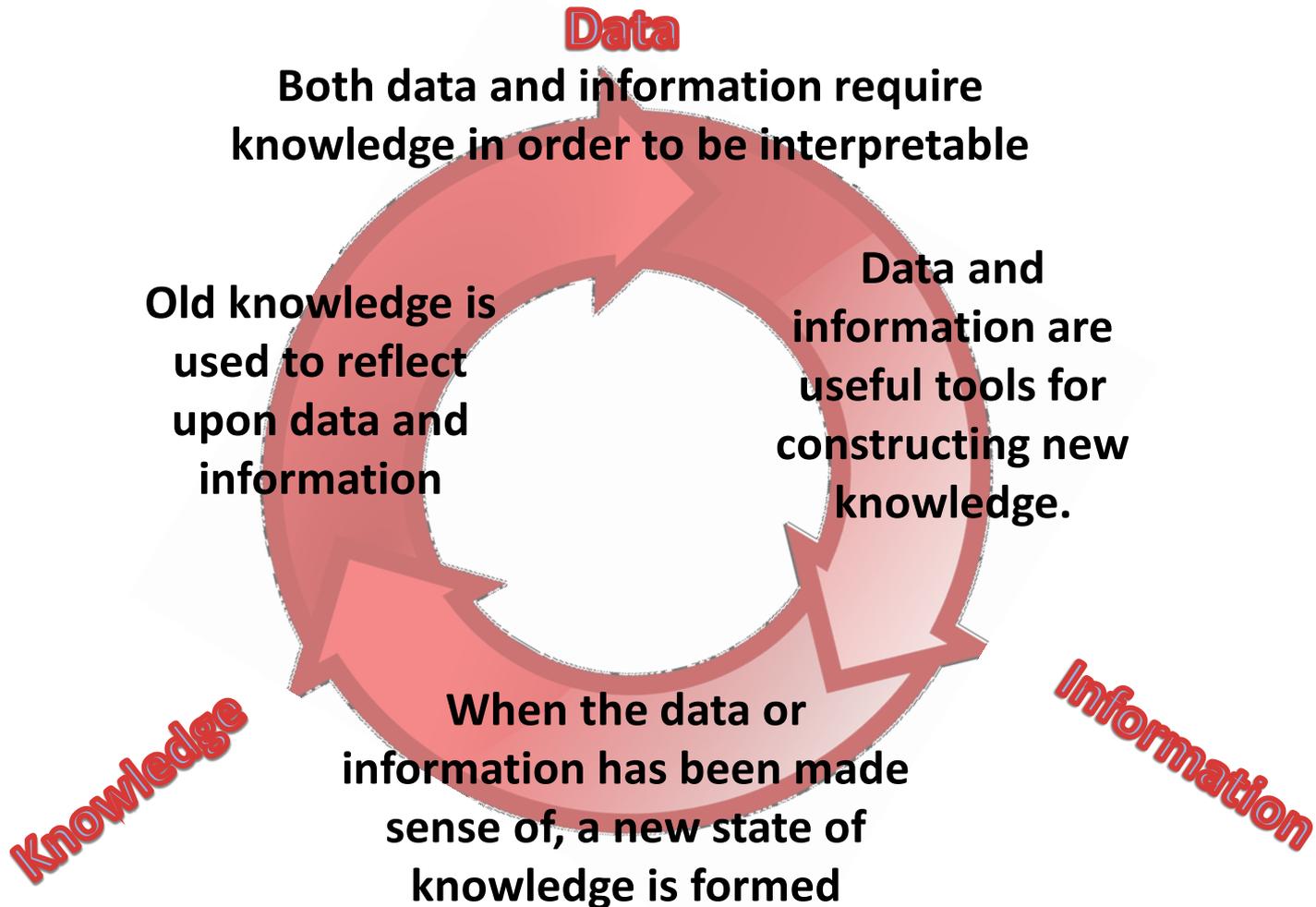
Information vs. Knowledge

Information	Knowledge
Processed data	Actionable information
Simply gives us facts	Allows making predictions, casual associations, or predictive decisions
Clear, crisp, structured and simplistic	Muddy, fuzzy, partly unstructured
Easily expressed in written form	Intuitive, hard to communicate, and difficult to express in words and illustration
Obtained by condensing, correcting, contextualizing, and calculating data	Lies in connections, conversations between people, experienced-based intuition, and people's ability to compare situations, problems and solutions
Devoid of owner dependencies	Depends on the owner

Value chain of Knowledge



Value life-cycle of Knowledge



Impact of Big Data on DIKW chain

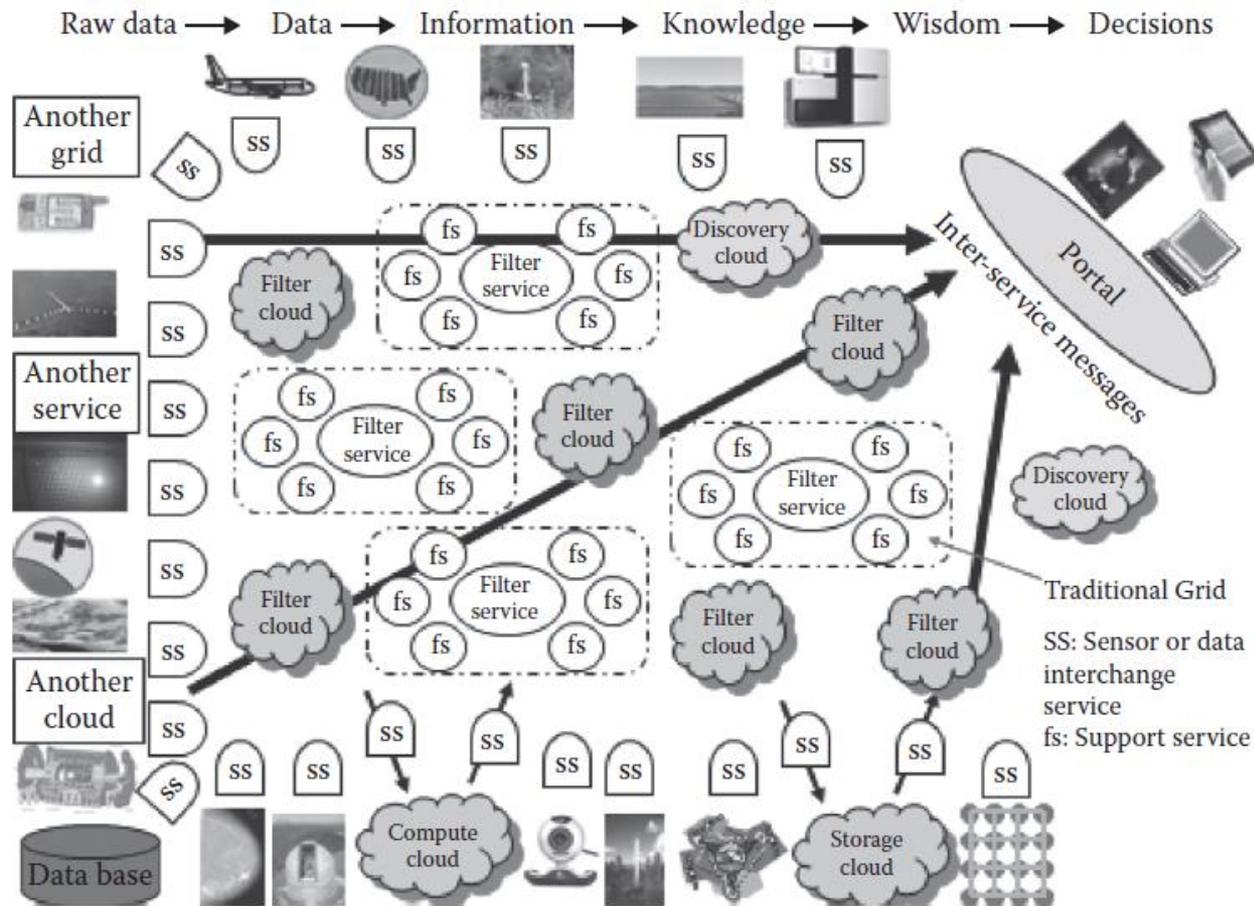


FIGURE 2.10 The DIKW pipeline with data and sensor grids and clouds.