



Cereals market situation

Meeting of the Expert Group for Agricultural Markets –
Subgroup Arable Crops and Olive Oil

25 April 2024

2023/2024 marketing year

EU27 2023/2024 Area

(million ha)

	2022/23	2023/24		
	Estimate	Mar. Forecast	Apr. Forecast	vs. 2022/23 (%)
Soft wheat	21.9	21.8	21.8	-0.8
Durum wheat	2.3	2.1	2.1	-6.2
Barley	10.3	10.3	10.3	0.3
Maize	8.8	8.4	8.4	-5.1
Rye	1.7	1.9	1.9	6.6
Oats	2.3	2.3	2.3	-2.1
Total	51.1	50.3	50.3	-1.5

Source: DG AGRI - E4

EU27 2023/2024 Production

(million tonnes)

	2022/23	2023/24		
	Estimate	Mar. Forecast	Apr. Forecast	vs. 2022/23 (%)
Soft wheat	125.8	125.6	125.6	-0.2
Durum wheat	7.5	7.0	7.0	-6.3
Barley	51.4	47.5	47.5	-7.6
Maize	53.1	62.3	62.3	17.3
Rye	7.3	7.4	7.4	2.2
Oats	7.4	5.9	5.9	-20.2
Total	266.7	269.8	269.8	1.1

Source: DG AGRI - E4

EU 2023/2024 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 25-April	Stratégie Grains 11-April	COCERAL 20-March
Soft Wheat	125.6	133.3	126.0
Durum Wheat	7.0	7.4	7.3
Barley	47.5	47.5	48.7
Maize	62.3	61.7	62.5
Rye	7.4	7.5	7.5
Total Cereals	269.8	268.9	270.6

EU 2023/2024 Cereals Balance Sheet

(thousand metric tonnes)

last updated: 25/4/2024

	2023/24 fc.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	19 731	5 650	850	20 427	973	465	1 330	1 589	295	51 310
Usable production	125 621	47 532	6 991	62 279	7 444	810	5 871	11 009	2 212	269 768
Area (thousand ha)	21 752	10 323	2 142	8 391	1 865	165	2 292	2 571	826	50 327
Yield (tonnes/ha)	6	5	3	7	4	5	3	4	3	5
Imports (from third countries)	8 000	1 700	2 800	17 500	152	94	106	2	155	30 510
Total supply	153 352	54 882	10 641	100 206	8 569	1 368	7 307	12 601	2 662	351 588
Total domestic use	101 903	41 080	8 977	76 414	7 569	1 107	6 410	11 063	2 442	256 964
Human consumption	41 550	364	8 140	4 738	3 072	156	1 109	52	23	59 204
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 200	6 800	95	12 000	1 500		101	445	170	30 310
<i>of which bioethanol/biofuel</i>	<i>3 400</i>	<i>537</i>		<i>6 900</i>	<i>900</i>			<i>344</i>	<i>14</i>	<i>12 095</i>
Animal feed	45 800	31 500	300	58 900	2 652	918	4 814	10 000	1 966	156 850
Losses	754	285	42	374	45	5	35	66	13	1 619
Exports (to third countries)	31 000	9 500	600	4 500	189	16	159	5	20	45 988
Total use	132 903	50 580	9 577	80 914	7 757	1 123	6 568	11 068	2 462	302 952
Ending stocks**	20 449	4 302	1 064	19 292	812	245	739	1 533	200	48 636
Change in stocks**	718	-1 348	214	-1 135	-161	-220	-591	-56	-95	-2 675

* Marketing year: from July to June

** At the end of the marketing year

EU Cereals Balance Sheet 2023/2024 (Summary)

- Total **EU cereals production** forecast remains unchanged at **269.8 million tonnes**. It is **3.9% below** the five-year trimmed average (+1.1% year-on-year).
- Soft Wheat imports were increased to 8 Mt (+0.5 Mt)
- Durum wheat exports were increased to 0.6 Mt (+0.1 Mt) as the current export volume was higher than the total volume expected until end of June

2024/2025 marketing year

EU27 2024/2025 Area

(million ha)

	2023/24	2024/25			
	Forecast	Mar. Projection	Apr. Projection	vs. 2023/24 (%)	vs. 5-year av. (%)
Soft wheat	21.8	20.9	20.8	-4.2	-4.5
Durum wheat	2.1	2.0	2.0	-7.6	-9.3
Barley	10.3	10.7	10.6	2.6	0.5
Maize	8.4	9.2	9.2	9.1	1.7
Rye	1.9	1.8	1.8	-1.9	-6.2
Oats	2.3	2.4	2.5	7.0	1.0
Total	50.3	50.6	50.4	0.1	-2.5

Source: DG AGRI - E4

EU27 2024/2025 Production

(million tonnes)

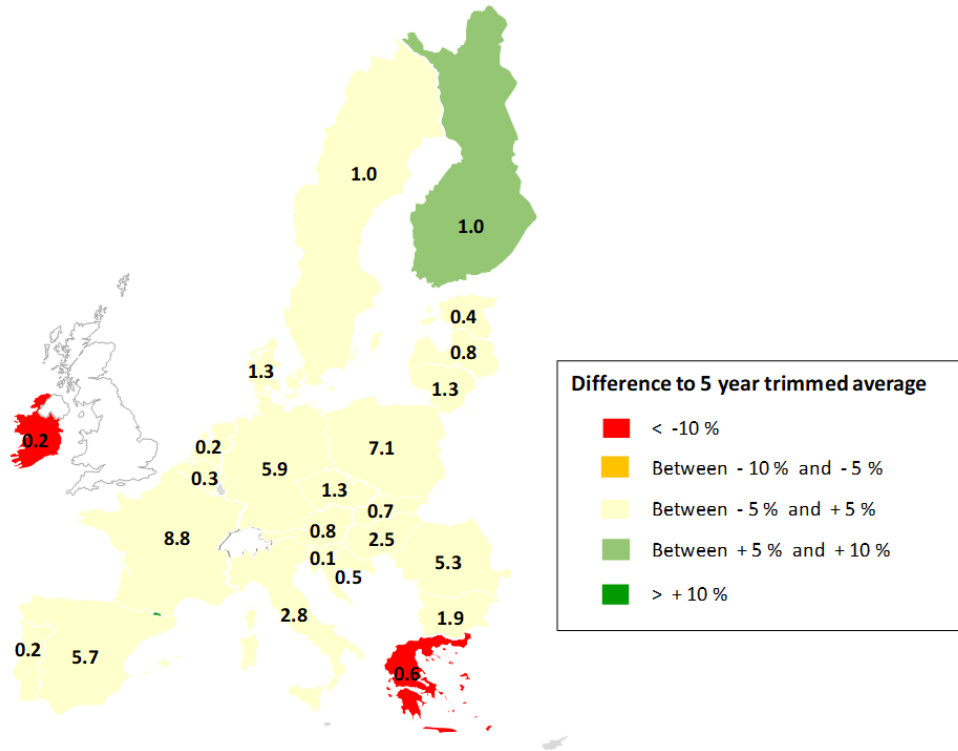
	2023/24 Forecast	2024/25			
		Mar. Projection	Apr. Projection	vs. 2023/24 (%)	vs. 5-year av. (%)
Soft wheat	125.6	120.8	120.2	-4.3	-5.2
Durum wheat	7.0	6.7	6.9	-2.0	-7.4
Barley	47.5	53.7	53.6	12.8	2.5
Maize	62.3	69.0	69.0	10.8	3.6
Rye	7.4	7.6	7.6	2.5	-2.5
Oats	5.9	7.0	7.1	21.7	-0.9
Total	269.8	278.8	278.5	3.2	-0.9

Source: DG AGRI - E4

Total cereals 2024/25 - area

March 2024 Projection

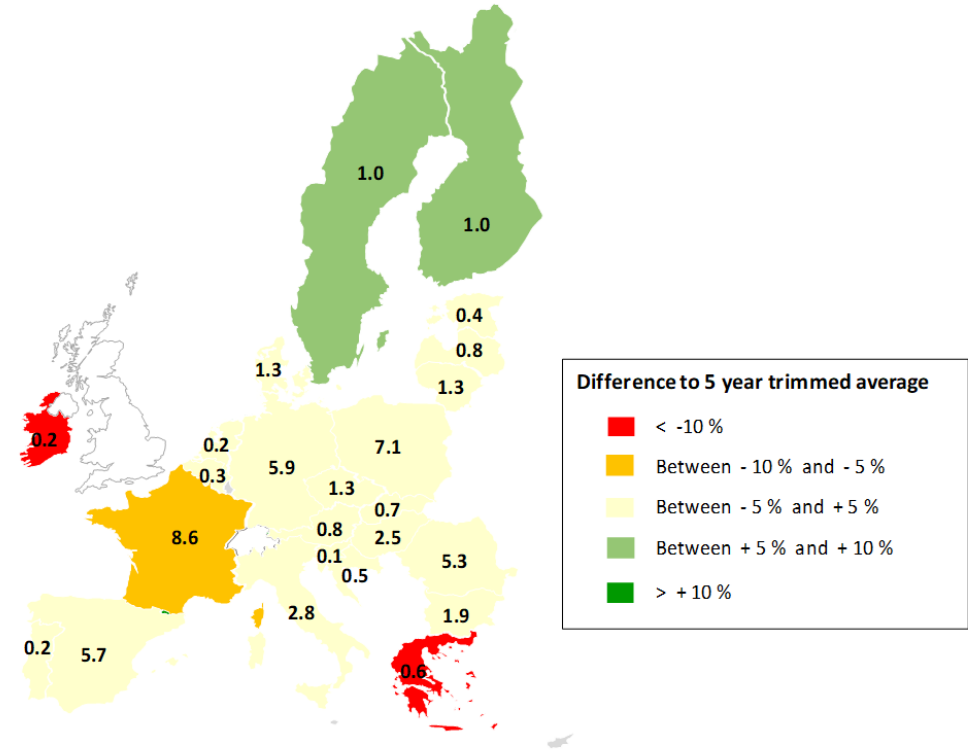
Total cereals area - 2024 projection (million hectares)



EU area: 50.6 million hectares - difference to 5 year trimmed average: -2.2%

April 2024 Projection

Total cereals area - 2024 projection (million hectares)



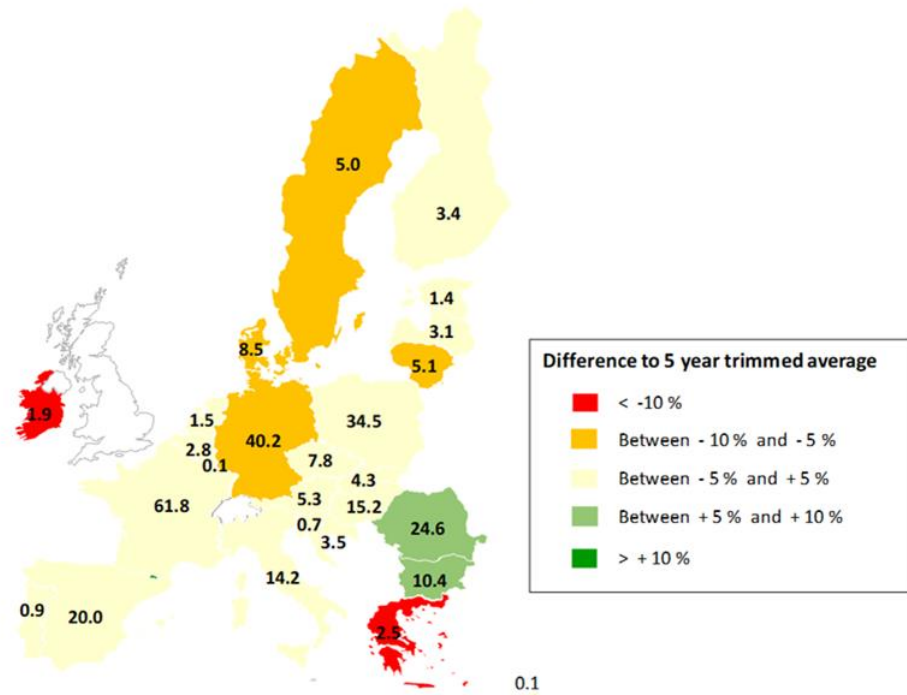
EU area: 50.4 million hectares - difference to 5 year trimmed average: -2.5%

Total cereals 2024/25 - production

March 2024 Projection

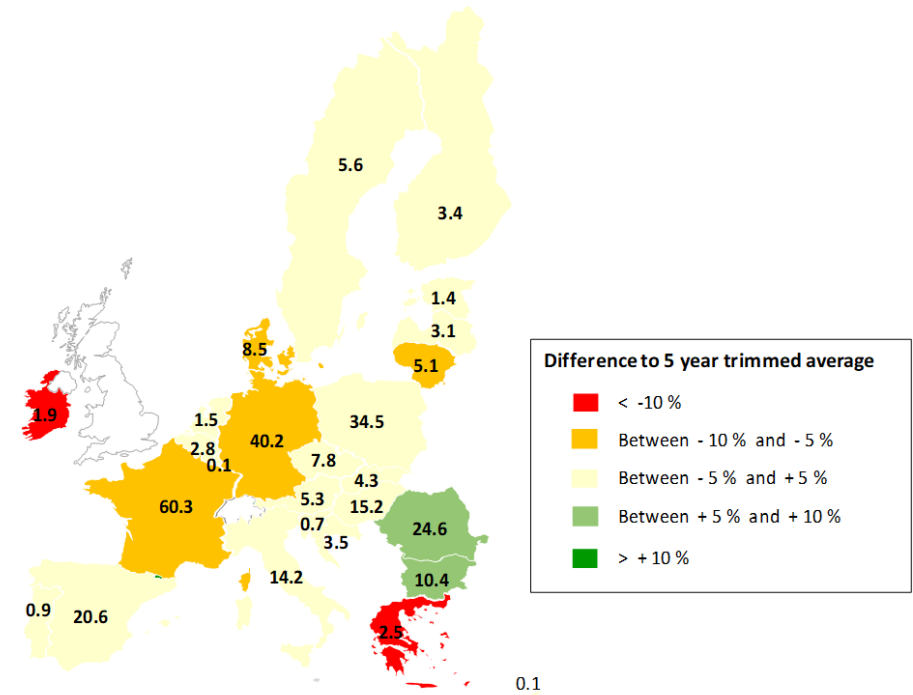
April 2024 Projection

Total cereals production - 2024 projection (million tonnes)



EU production: 278.8 million tonnes - difference to 5 year trimmed average: -0.8%

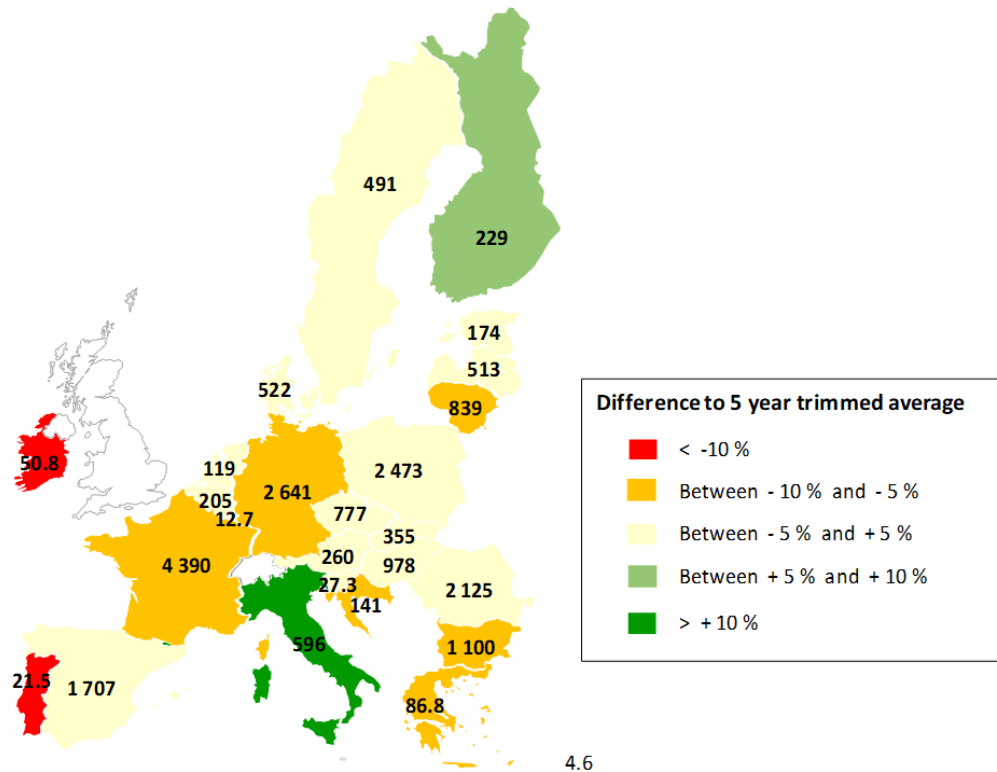
Total cereals production - 2024 projection (million tonnes)



EU production: 278.5 million tonnes - difference to 5 year trimmed average: -0.9%

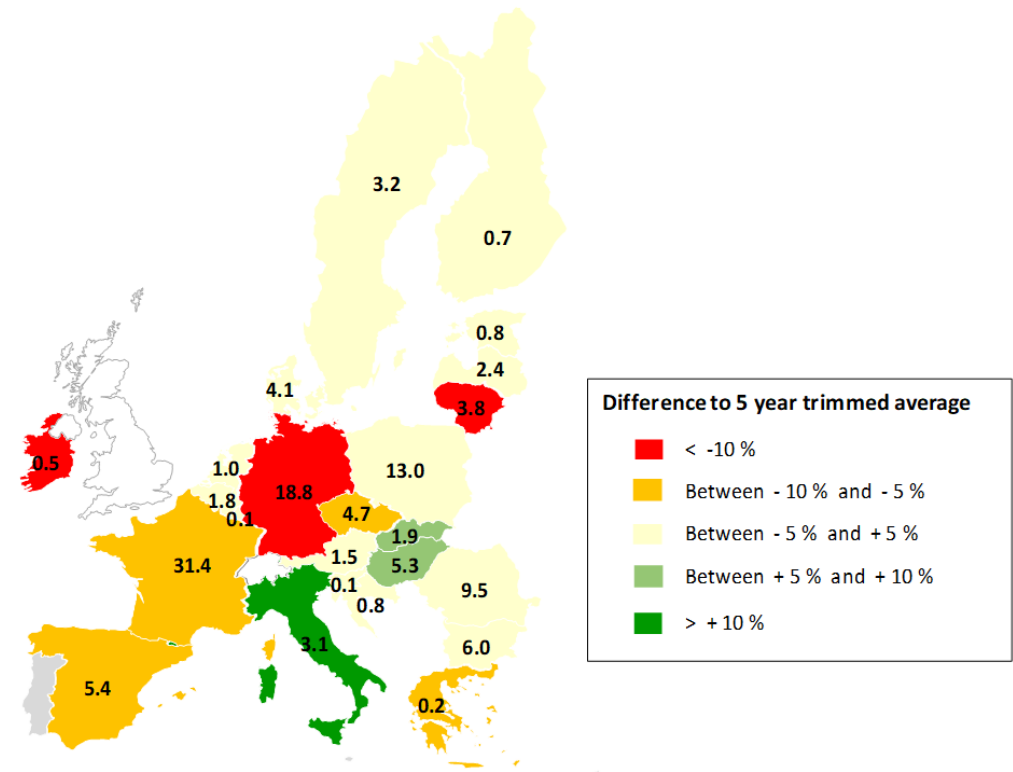
Soft wheat 2024/25

Soft wheat area - 2024 projection (thousand hectares)



EU area: 20 840 thousand hectares - difference to 5 year trimmed average: -4.5%

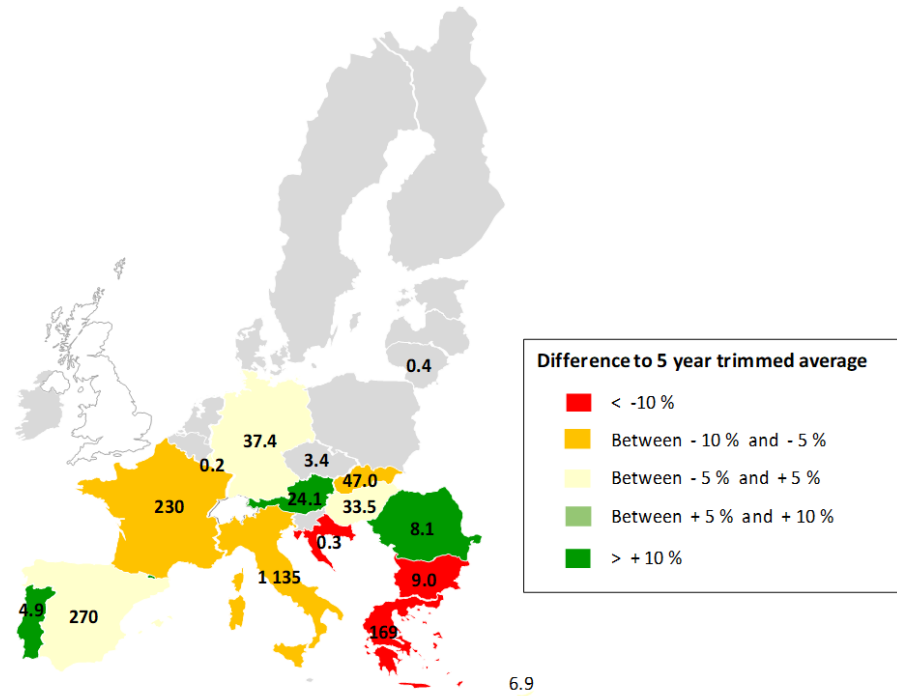
Soft wheat production - 2024 projection (million tonnes)



EU production: 120.2 million tonnes - difference to 5 year trimmed average: -5.2%

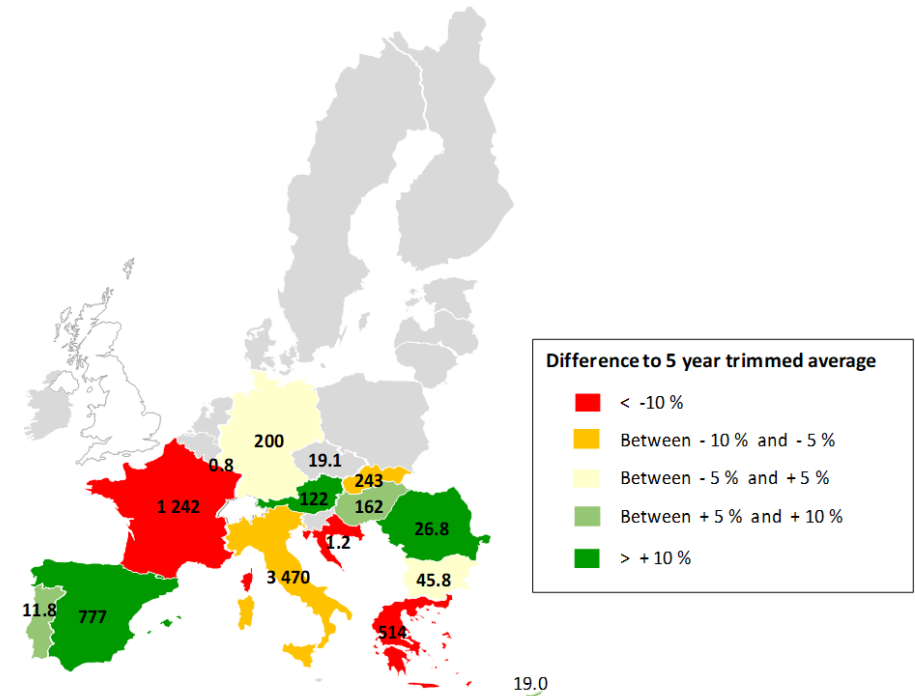
Durum wheat 2024/25

Durum wheat area - 2024 projection (thousand hectares)



EU area: 1 979 thousand hectares - difference to 5 year trimmed average: -9.3%

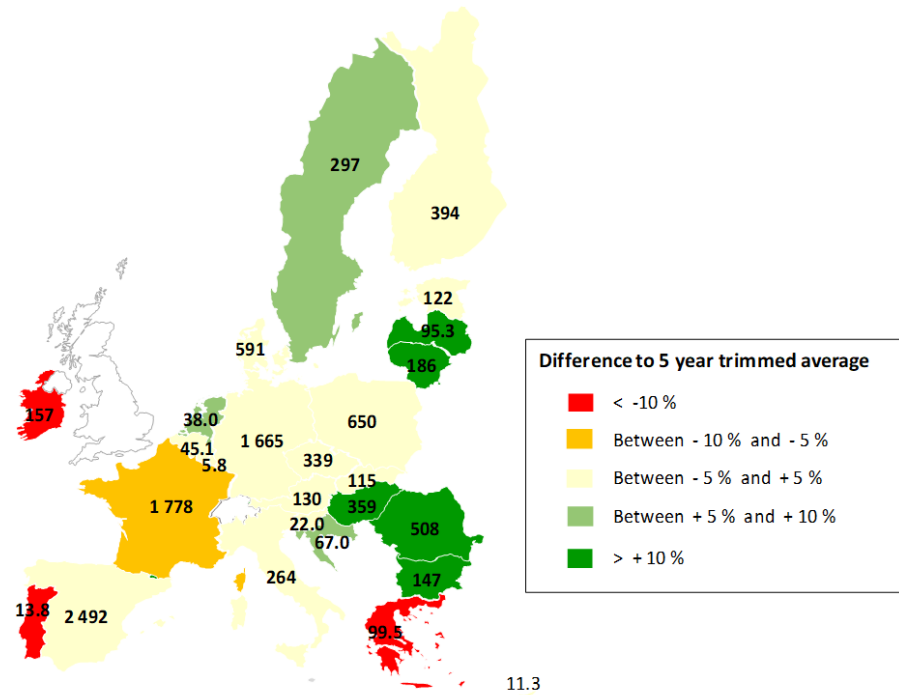
Durum wheat production - 2024 projection (thousand tonnes)



EU production: 6 853 thousand tonnes - difference to 5 year trimmed average: -7.4%

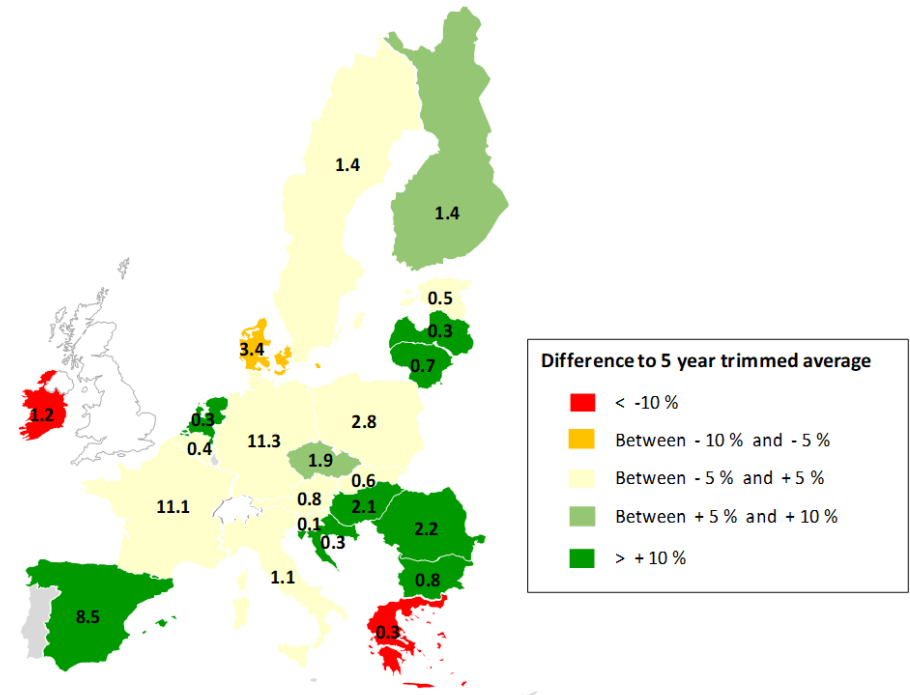
Barley 2024/25

Barley area - 2024 projection (thousand hectares)



EU area: 10 592 thousand hectares - difference to 5 year trimmed average: +0.5%

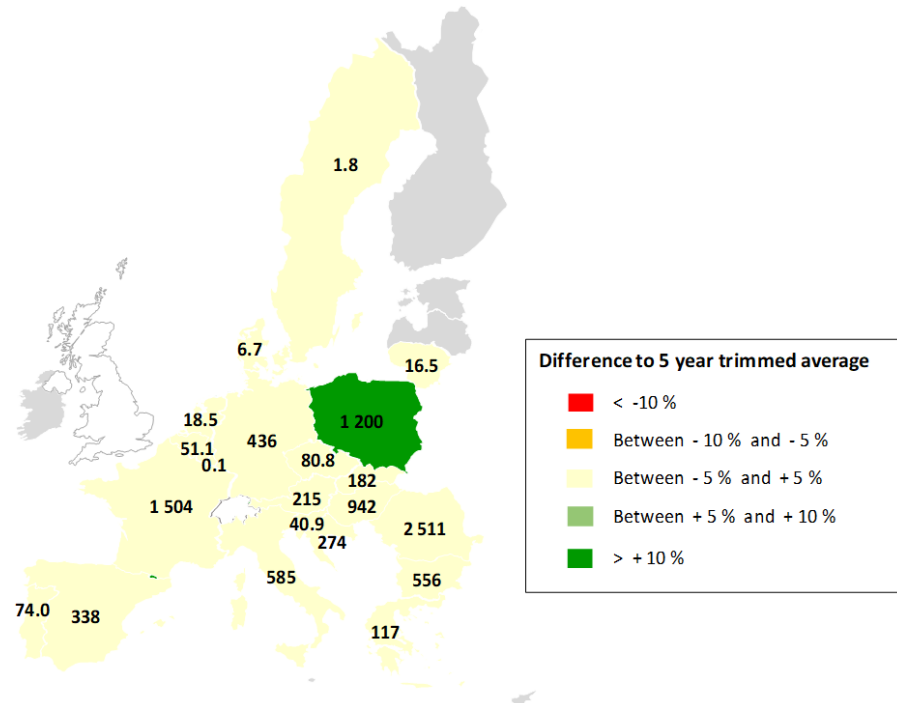
Barley production - 2024 projection (million tonnes)



EU production: 53.6 million tonnes - difference to 5 year trimmed average: +2.5%

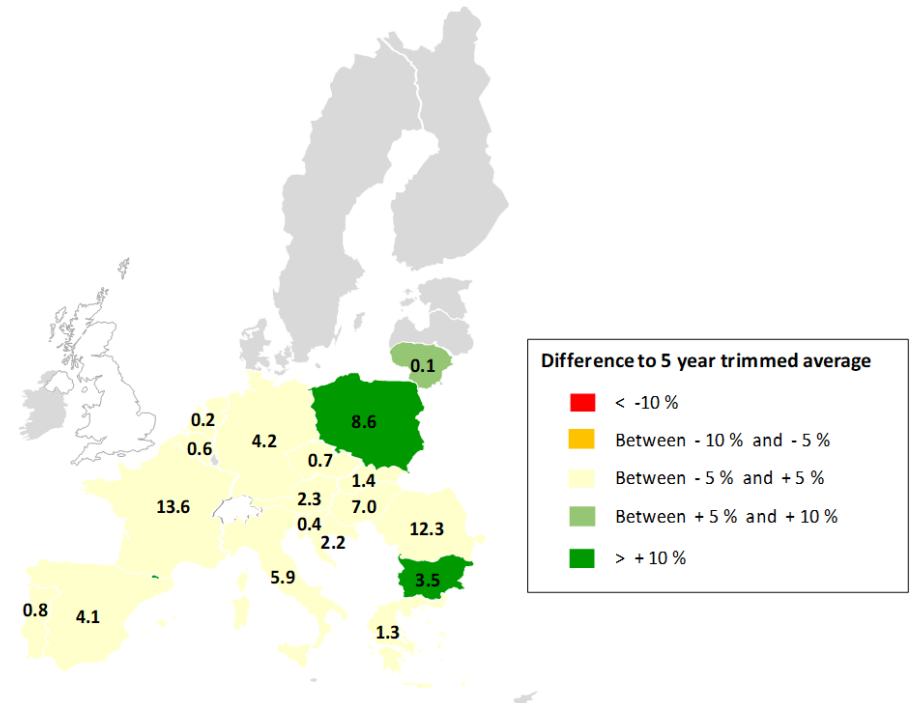
Maize 2024/25

Maize area - 2024 projection (thousand hectares)



EU area: 9 152 thousand hectares - difference to 5 year trimmed average: +1.7%

Maize production - 2024 projection (million tonnes)



EU production: 69 million tonnes - difference to 5 year trimmed average: +3.6%

EU 2024/2025 Usable Production: comparison with other forecasters

(million tonnes)

	EC DG AGRI 25-April	Stratégie Grains 11-April	COCERAL 20-March
Soft Wheat	120.2	121.8	123.2
Durum Wheat	6.9	7.4	7.3
Barley	53.6	52.5	52.8
Maize	69.0	63.4	64.3
Rye	7.6	7.7	7.8
Total Cereals	278.5	274.0	275.2

2024/2025 – Member States details

		EU	BE	BG	CZ	DK	DE	EE	IE	EL	ES	FR	HR	IT	CY	LV	LT	LU	HU	NL	AT	PL	PT	RO	SI	SK	FI	SE
Soft wheat	Area	20 840	205	1 100	777	522	2 641	174	51	87	1 707	4 390	141	596	5	513	839	13	978	119	260	2 473	22	2 125	27	355	229	491
	Yield	5.81	8.74	5.49	6.05	7.89	7.18	4.43	9.62	2.90	3.16	7.21	6.00	5.31	2.93	4.63	4.56	5.91	5.49	8.74	5.78	5.29	1.98	4.50	5.45	5.48	3.26	6.56
	Production	121 131	1 796	6 044	4 706	4 118	18 955	772	489	252	5 393	31 662	845	3 165	13	2 378	3 824	75	5 371	1 043	1 503	13 069	43	9 555	149	1 943	747	3 221
Durum wheat	Area	1 979	0	9	3	0	37	0	0	169	270	230	0	1 135	7	0	0	34	0	24	0	5	8	0	47	0	0	
	Yield	3.50		5.14	5.67		5.41			3.08	2.91	5.45	4.10	3.09	2.78		0.00	4.53	4.87	5.10		2.42	3.34		5.22			
	Production	6 926	0	46	19	0	203	0	0	519	785	1 255	1	3 506	19	0	0	1	163	0	123	0	12	27	0	245	0	0
Barley	Area	10 592	45	147	339	591	1 665	122	157	99	2 492	1 778	67	264	11	95	186	6	359	38	130	650	14	508	22	115	394	297
	Yield	5.10	8.21	5.25	5.71	5.85	6.87	3.84	7.72	2.89	3.43	6.31	5.09	4.25	2.18	3.47	3.85	5.54	5.79	7.38	6.19	4.39	2.94	4.37	5.14	5.19	3.56	4.64
	Production	54 052	370	772	1 934	3 457	11 442	469	1 212	287	8 555	11 212	341	1 123	25	331	716	32	2 081	281	805	2 851	40	2 217	113	599	1 406	1 379
Grain maize	Area	9 152	51	556	81	7	436	0	0	117	338	1 504	274	585	0	0	16	0	942	19	215	1 200	74	2 511	41	182	0	2
	Yield	7.57	10.83	6.33	8.50	6.68	9.65			10.87	12.07	9.06	8.08	10.07			6.62	6.68	7.47	11.30	10.61	7.17	10.31	4.93	9.20	7.70		6.67
	Production	69 279	553	3 521	687	45	4 203	0	0	1 277	4 083	13 625	2 214	5 891	0	0	109	1	7 035	210	2 285	8 604	763	12 378	377	1 405	0	12
Rye	Area	1 830	1	6	29	106	591	17	0	8	93	36	2	3	0	32	23	1	38	2	38	722	14	10	1	9	20	30
	Yield	4.26	3.67	2.21	5.32	5.93	5.24	3.82		2.09	2.24	4.44	3.95	3.08		4.04	2.54	4.94	3.49	3.77	4.76	3.59	1.09	3.08	3.80	3.54	3.87	6.03
	Production	7 803	3	13	155	629	3 096	65	0	16	209	160	7	10	0	130	59	6	131	8	181	2 591	15	29	3	32	77	178
Oats	Area	2 453	4	12	45	62	153	38	27	65	473	94	17	103	0	88	90	2	23	2	20	500	30	89	1	12	334	170
	Yield	2.94	4.53	2.42	3.25	4.72	3.86	2.39	7.96	1.20	1.89	4.21	3.10	2.26	1.04	2.44	2.06	4.27	2.81	4.97	3.55	3.16	0.88	2.34	3.10	2.25	3.33	4.02
	Production	7 225	16	30	146	292	591	91	214	78	896	396	53	233	0	216	186	7	64	7	72	1 579	27	208	3	26	1 111	683
Sorghum	Area	160	0	3	0	0	0	0	0	2	6	68	0	42	0	0	0	0	23	0	4	0	0	9	0	2	0	0
	Yield	4.85		2.85						3.31	2.81	4.86		5.54					3.99		8.08			4.78	2.12	4.03		
	Production	773	0	9	0	0	0	0	0	7	15	330	0	232	0	0	0	0	93	0	35	0	0	41	0	9	0	0
Triticale	Area	2 476	5	14	45	4	334	6	0	13	255	298	7	15	1	5	76	5	80	1	53	1 130	14	68	5	7	9	27
	Yield	4.46	6.40	3.38	5.06	6.88	6.05	4.41		2.42	2.78	5.08	4.16	4.62	1.84	3.21	3.25	5.72	4.31	4.94	5.64	4.28	1.53	4.19	4.71	3.31	4.71	5.36
	Production	11 049	34	47	229	28	2 018	27	0	32	710	1 511	29	71	1	17	246	27	343	5	296	4 838	21	284	25	23	42	143
Other cereals	Area	918	3	4	6	9	26	6	0	1	52	183	1	30	0	24	50	0	8	1	13	469	1	1	4	2	18	7
	Yield	2.89	4.64	1.81	1.76	3.33	4.03	1.08		3.07	2.64	3.75	0.88	2.82		1.26	0.96	4.23	1.48	0.00	3.08	2.91	1.13	1.71	0.64	1.03	2.35	3.28
	Production	2 652	13	7	11	31	104	6	0	3	137	685	1	84	0	30	48	1	11	0	39	1 366	1	2	3	2	42	24
Total cereals	Area	50 399	314	1 852	1 325	1 301	5 882	363	235	561	5 686	8 580	509	2 774	24	759	1 281	27	2 484	181	757	7 143	173	5 328	102	731	1 004	1 023
	Yield	5.57	8.87	5.66	5.95	6.61	6.90	3.94	8.16	4.40	3.66	7.09	6.86	5.16	2.48	4.09	4.05	5.63	6.16	8.58	7.05	4.89	5.33	4.64	6.60	5.86	3.41	5.51
	Production	280 890	2 786	10 490	7 887	8 598	40 612	1 430	1 915	2 472	20 783	60 838	3 492	14 316	59	3 102	5 188	150	15 293	1 553	5 340	34 898	922	24 743	673	4 285	3 426	5 639

MAJ 20240425

EU 2024/2025 Cereals Balance Sheet

(thousand metric tonnes)

last updated: 25/4/2024

	2024/25 proj.									
	Common wheat	Barley	Durum wheat	Maize	Rye	Sorghum	Oats	Triticale	Others	TOTAL CEREALS
Beginning stocks	20 449	4 302	1 064	19 292	812	245	739	1 533	200	48 636
Usable production	120 186	53 593	6 853	68 988	7 631	735	7 145	10 828	2 527	278 486
Area (thousand ha)	20 840	10 592	1 979	9 152	1 830	160	2 453	2 476	918	50 399
Yield (tonnes/ha)	6	5	3	8	4	5	3	4	3	6
Imports (from third countries)	4 517	1 614	2 415	17 413	117	72	125	2	161	26 436
Total supply	145 152	59 509	10 333	105 693	8 560	1 052	8 009	12 363	2 888	353 558
Total domestic use	101 958	41 117	8 993	76 664	7 576	907	6 420	11 062	2 444	257 140
Human consumption	41 636	365	8 157	4 748	3 078	156	1 112	52	23	59 328
Seed	4 600	2 131	400	402	300	29	350	500	270	8 981
Industrial uses	9 200	6 800	95	12 000	1 500		101	445	170	30 310
<i>of which bioethanol/biofuel</i>	3 400	537		6 900	900			344	14	12 095
Animal feed	45 800	31 500	300	59 100	2 652	718	4 814	10 000	1 966	156 850
Losses	721	322	41	414	46	4	43	65	15	1 671
Exports (to third countries)	30 981	10 305	949	4 846	179	15	172	5	19	47 471
Total use	132 938	51 422	9 941	81 510	7 755	923	6 592	11 067	2 463	304 611
Ending stocks**	12 213	8 087	391	24 183	805	129	1 418	1 296	425	48 946
Change in stocks**	-8 236	3 785	-673	4 891	-7	-116	679	-237	225	311

* Marketing year: from July to June

** At the end of the marketing year

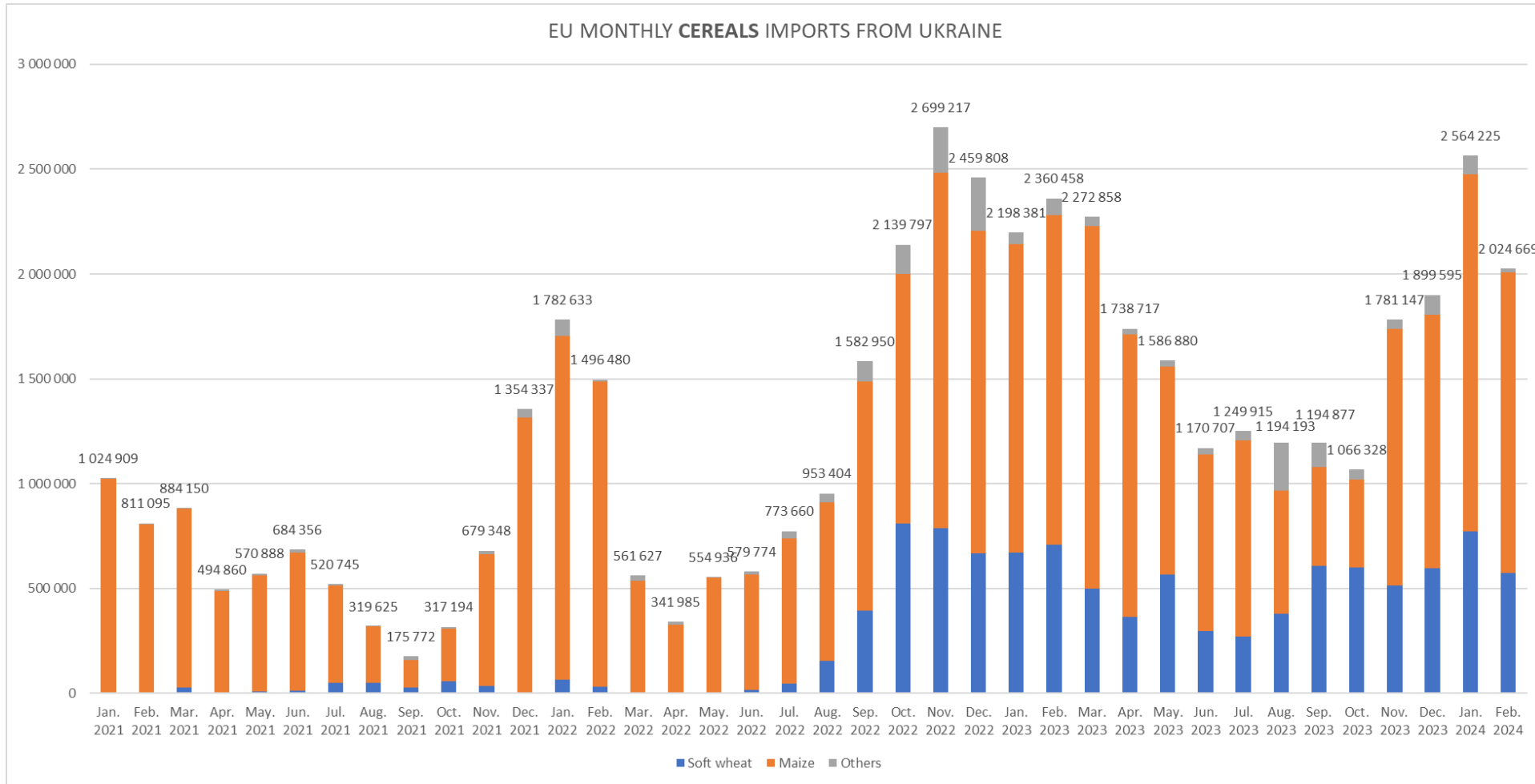
EU Cereals Balance Sheet 2024/2025 (Summary)

- Total **EU cereals production** for 2024/25 marketing year is projected at **278.5 million tonnes**. It is -0.9% below the five-year trimmed average but +3.2% year-on-year.
- The projection remains based on available notifications on **area** from EUROSTAT (or direct communications from the Member States) and **yields** forecast from JRC MARS Bulletin.
- **Trade** figures are based on five-year trimmed averages.

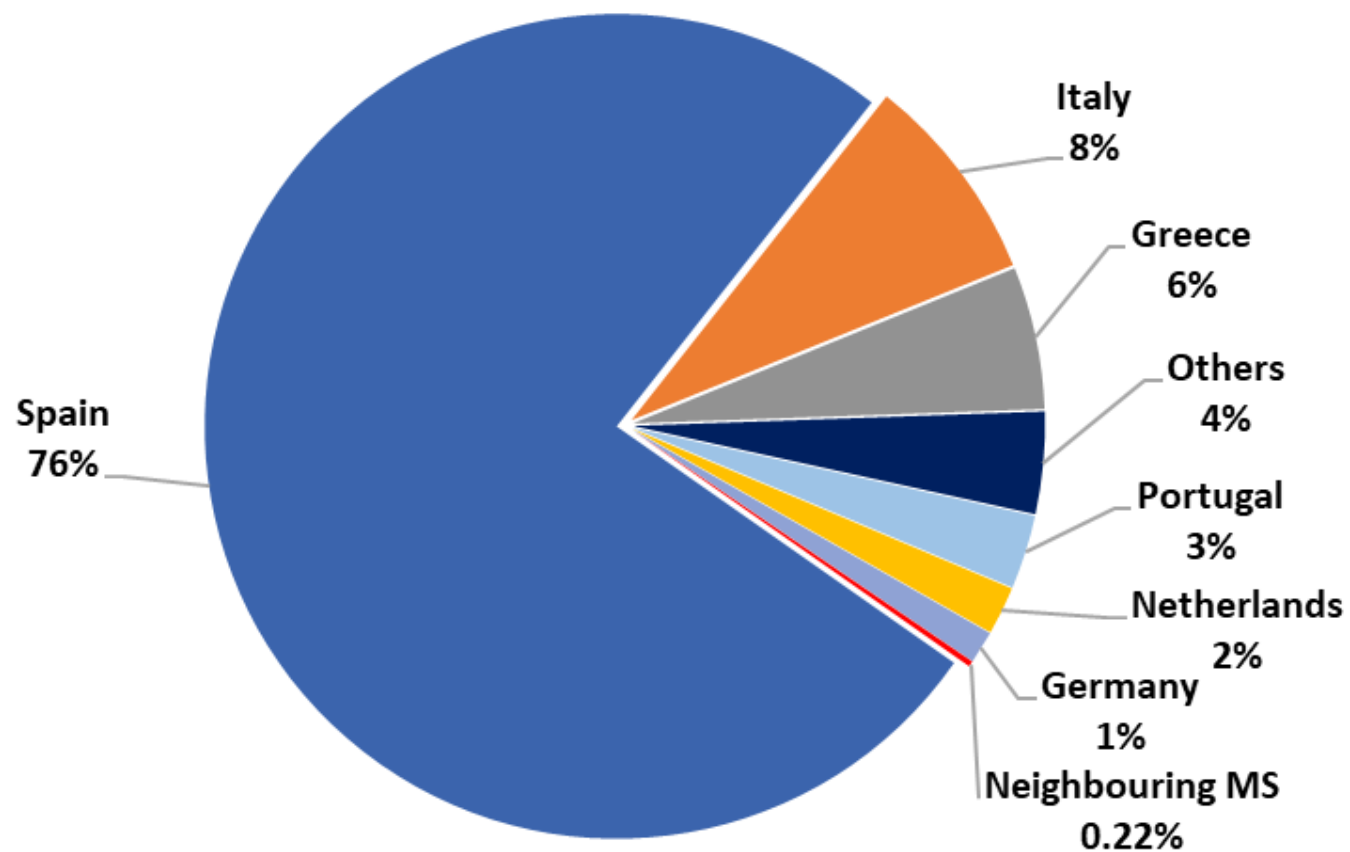
Focus on EU imports from Ukraine

EU monthly cereals imports from Ukraine since January 2021 (in tonnes)

– source COMEXT

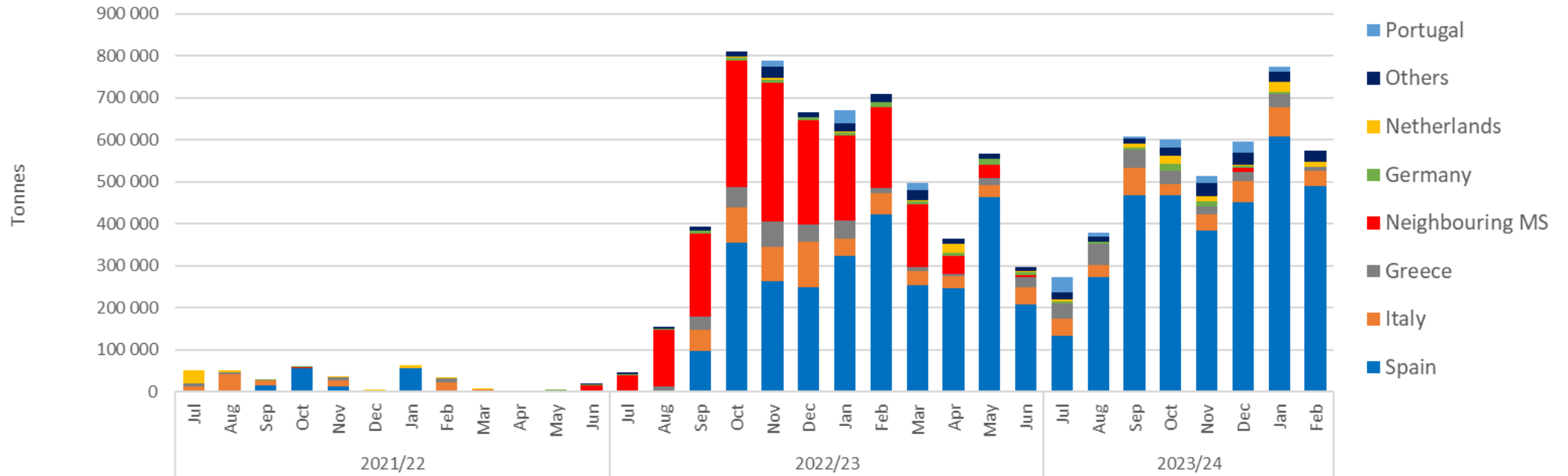


WHEAT IMPORTS FROM UKRAINE SHARE OF THE MAIN IMPORTING MEMBER STATES



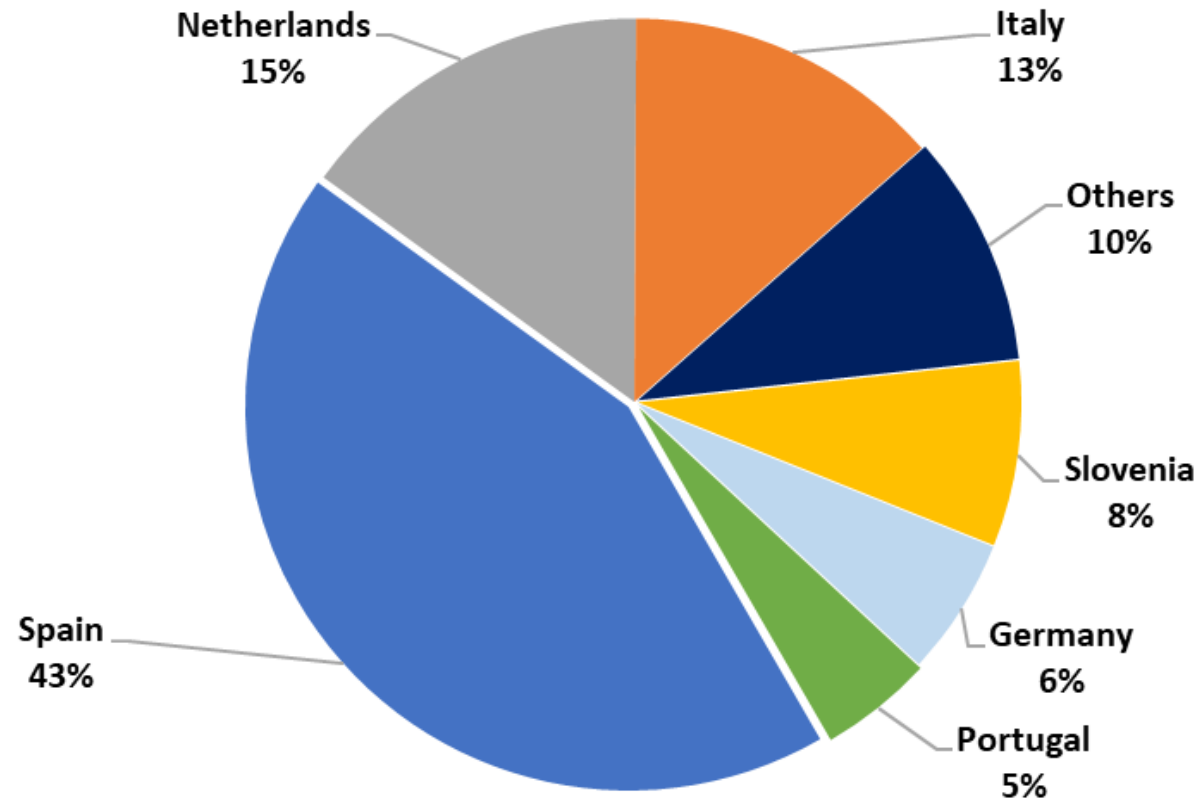
Source: Eurostat/Comext; share based on import data for the period July 2023 - February 2024

EU monthly imports of **wheat** from Ukraine
(details for the main importing Member States)



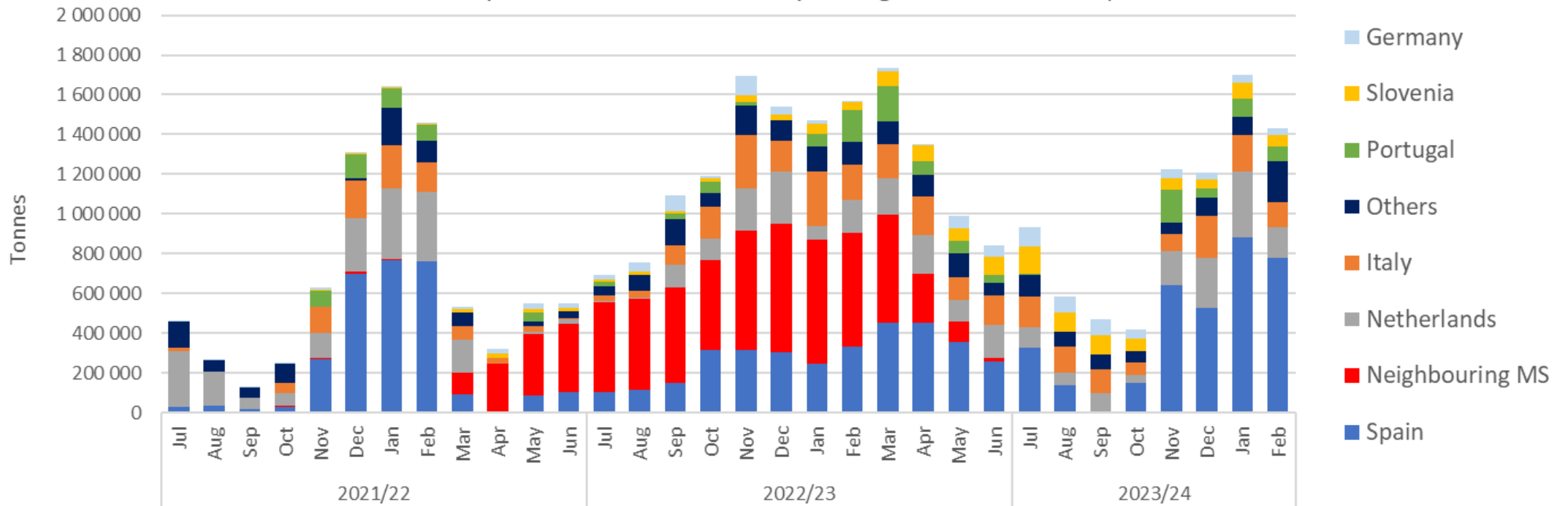
Source: Eurostat/Comext

MAIZE IMPORTS FROM UKRAINE SHARE OF THE MAIN IMPORTING MEMBER STATES



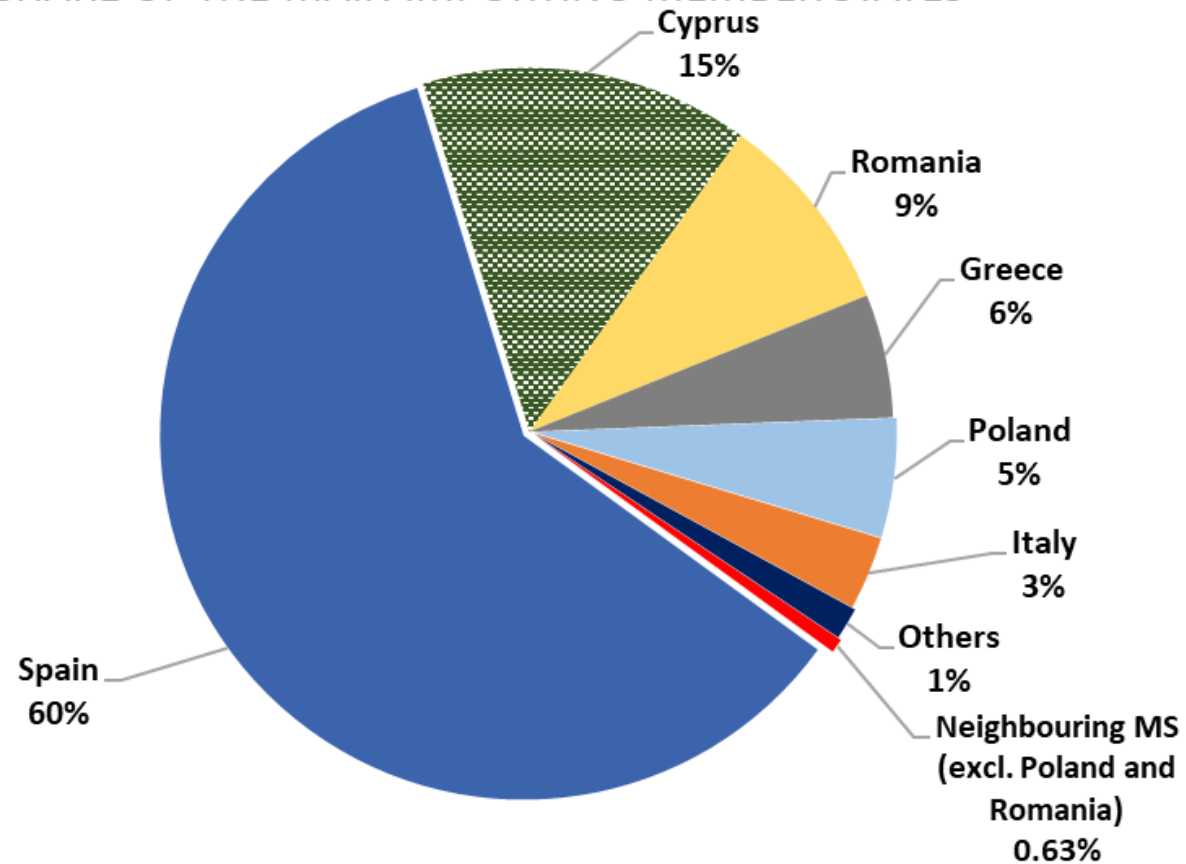
Source: Eurostat/Comext; share based on import data for the period July 2023 - February 2024

EU monthly imports of **maize** from Ukraine (details for the main importing Member States)



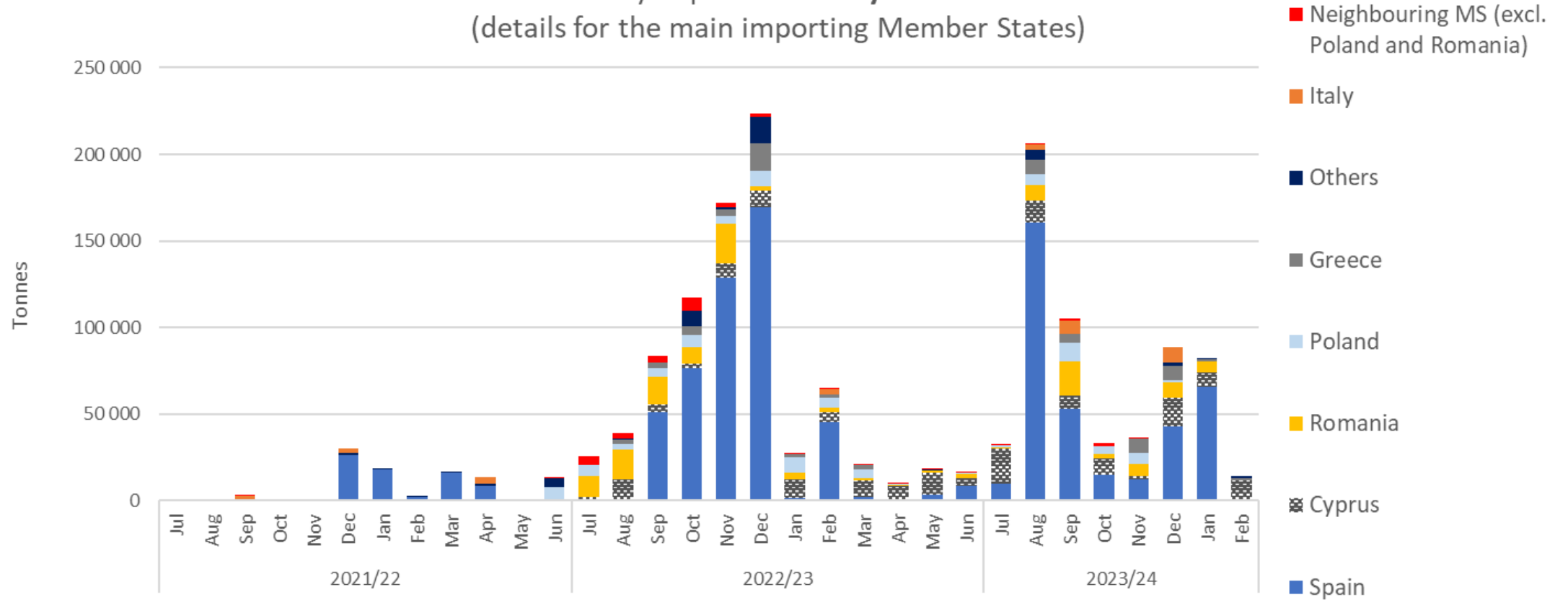
Source: Eurostat/Comext

BARLEY IMPORTS FROM UKRAINE SHARE OF THE MAIN IMPORTING MEMBER STATES



Source: Eurostat/Comext; share based on import data for the period July 2023 - February 2024

EU monthly imports of **barley** from Ukraine (details for the main importing Member States)

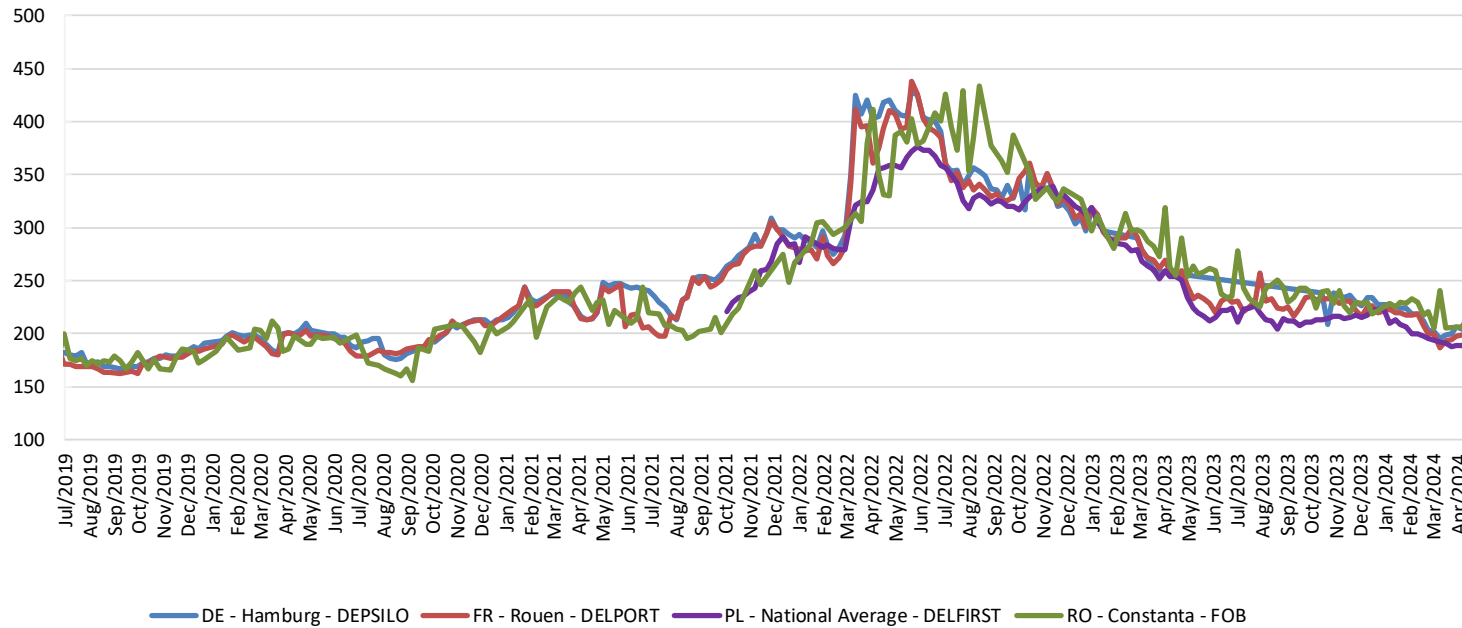


Source: Eurostat/Comext

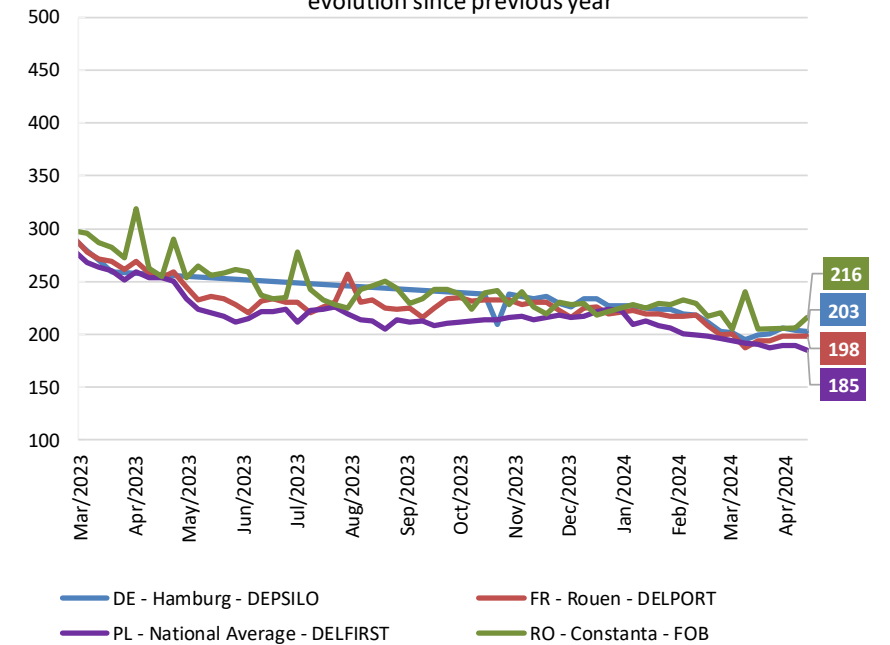
EU cereals market prices

EU market prices for milling wheat – (EUR per tonne)

EU market prices for milling wheat (EUR/tonne)



EU market prices for milling wheat (EUR/tonne)
evolution since previous year



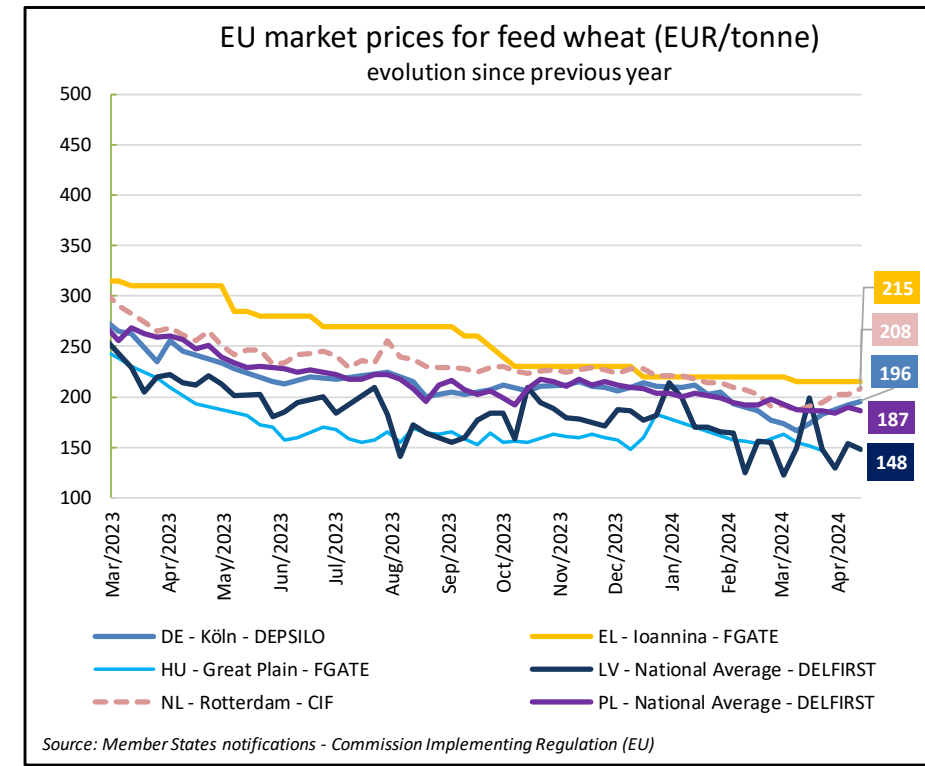
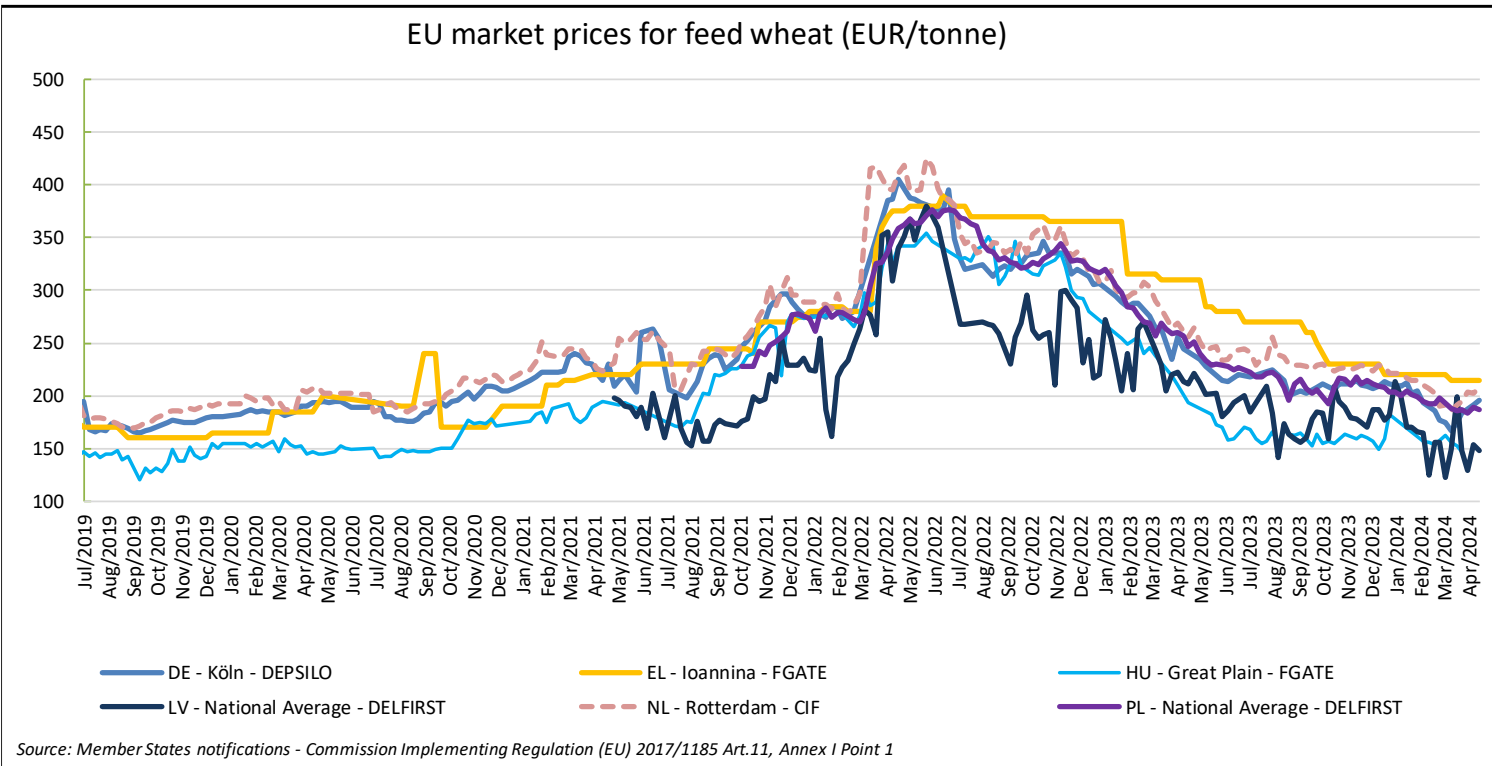
Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Source: Member States notifications - Commission Implementing Regulation (EU)

France
(DELPORT Rouen)

• EUR 198 per tonne; 2.3% month-on-month; -21.9% year-on-year

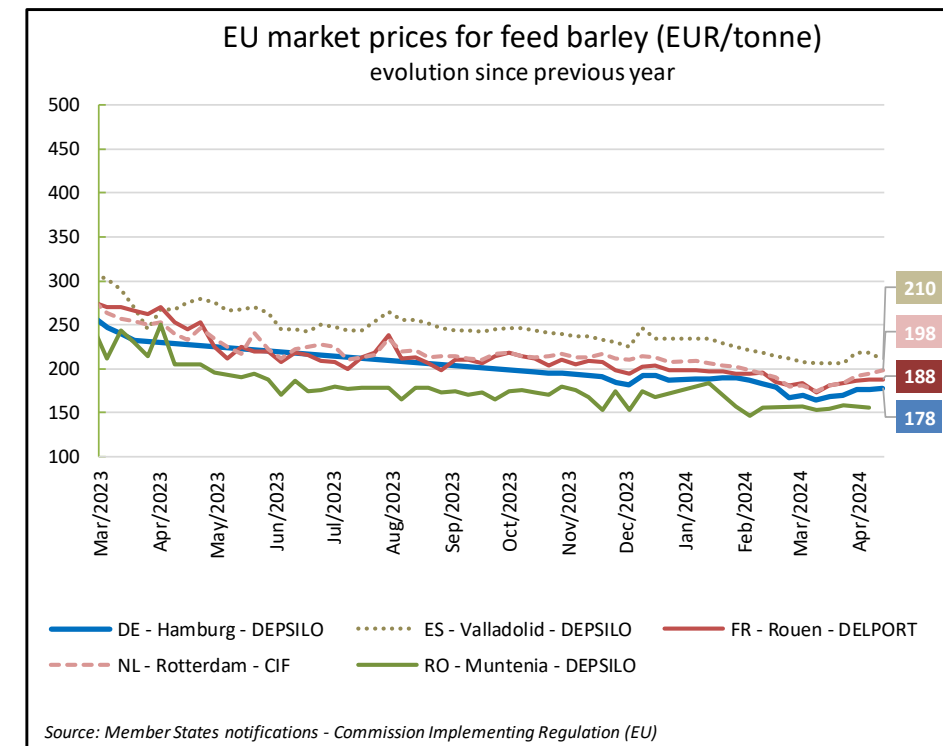
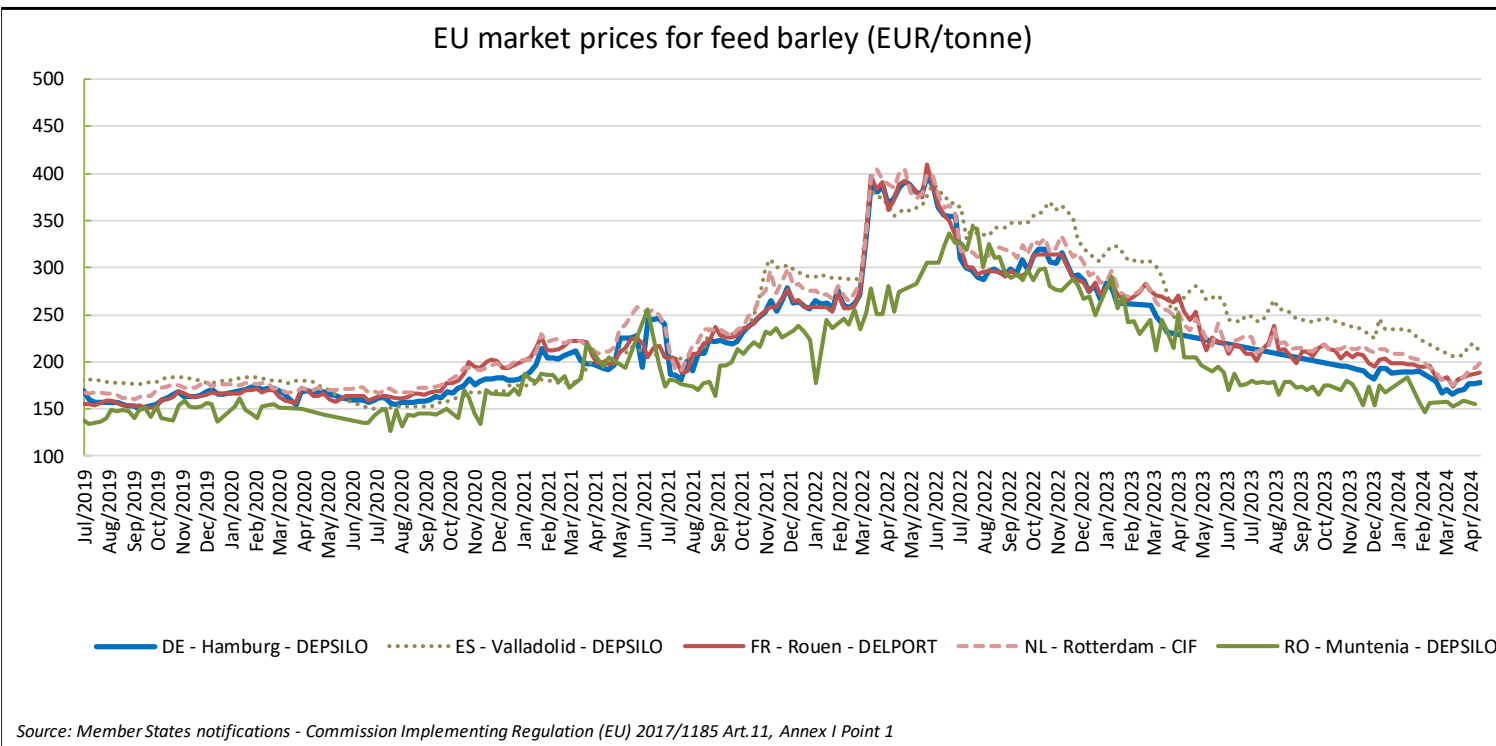
EU market prices for feed wheat – (EUR per tonne)



Poland
(DELFIRST –
National average)

• EUR 187 per tonne; 0.3% month-on-month; -24.4% year-on-year

EU market prices for feed barley – (EUR per tonne)

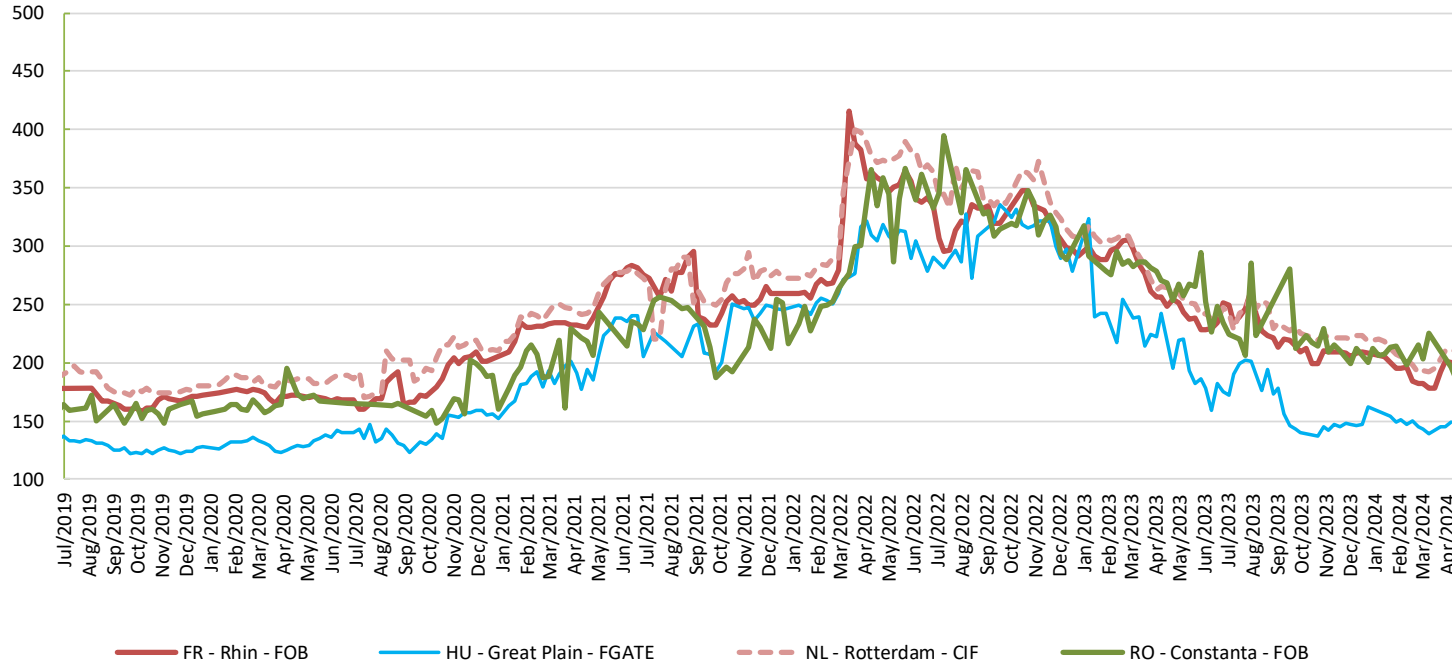


France
(DELPORT Rouen)

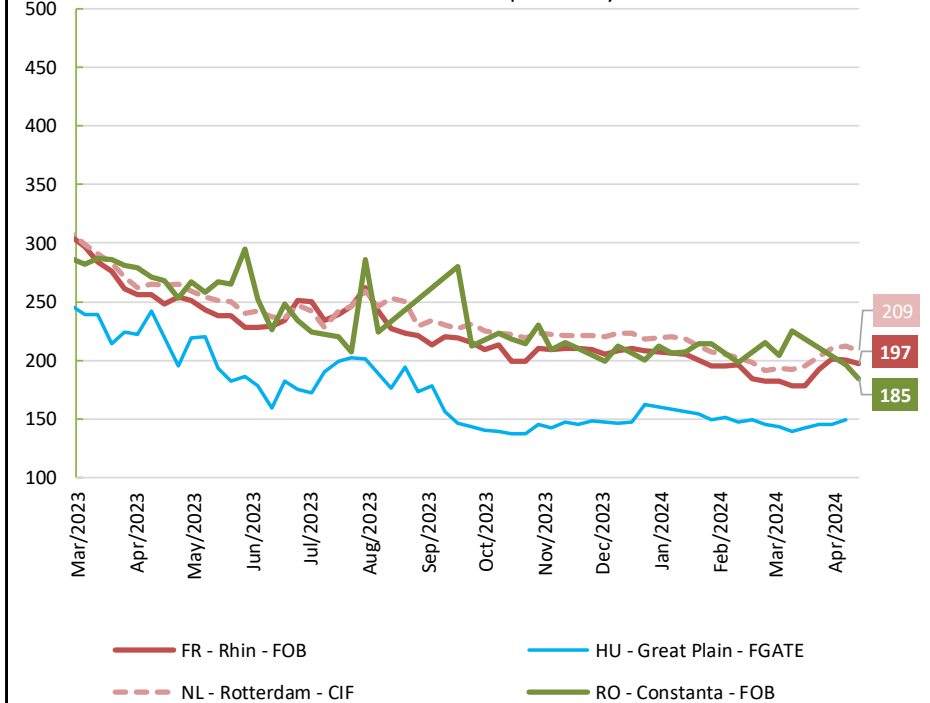
• EUR 188 per tonne; 3.8% month-on-month; -23.0% year-on-year

EU market prices for maize – (EUR per tonne)

EU market prices for maize (EUR/tonne)



EU market prices for maize (EUR/tonne)
evolution since previous year



Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

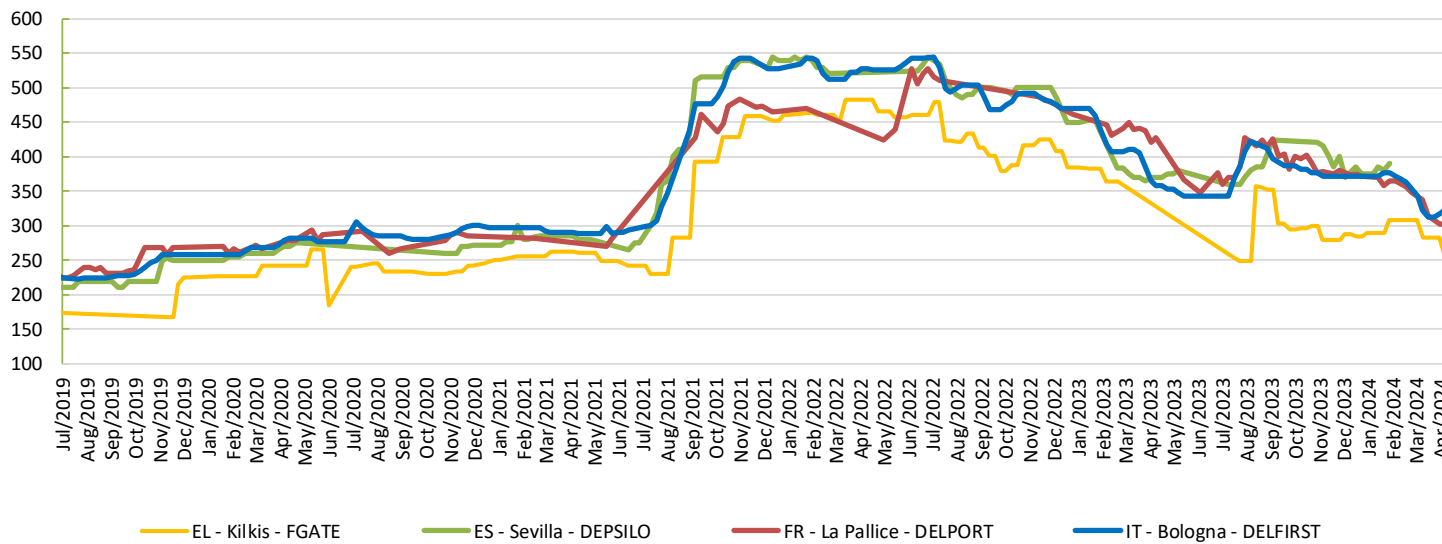
Source: Member States notifications - Commission Implementing Regulation (EU)

France
(FOB Rhin)

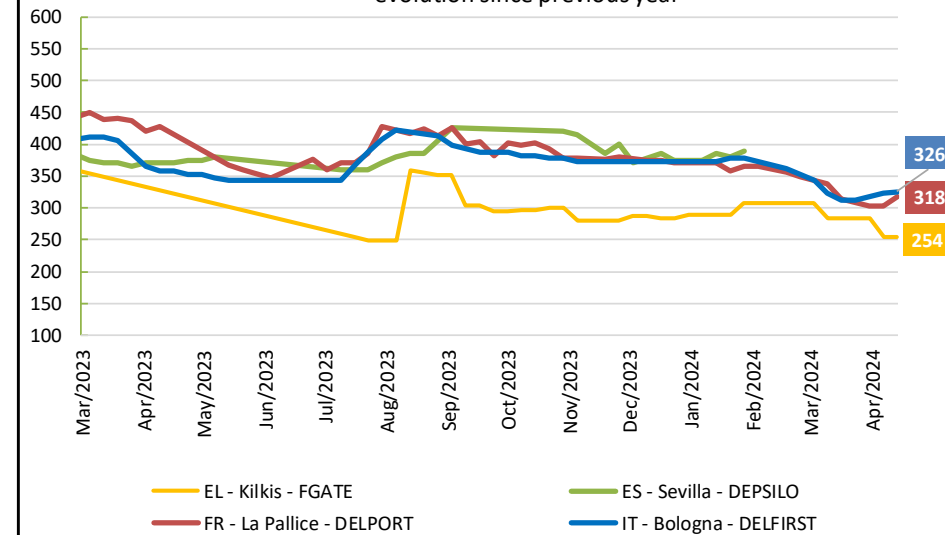
• EUR 197 per tonne; 10.4% month-on-month; -20.7% year-on-year

EU market prices for durum wheat – (EUR per tonne)

EU market prices for durum wheat (EUR/tonne)



EU market prices for durum wheat (EUR/tonne)
evolution since previous year



Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

Source: Member States notifications - Commission Implementing Regulation (EU)

Italy
(DELFIRST Bologna)

• EUR 326 per tonne; 4.2% month-on-month; -9.0% year-on-year

Last month evolution of EU cereal prices

- General prices rebound month-on-month (from 0.3% for feed wheat to 10.4% for maize compared to March 2024)
- In some quotation places prices continued to drop for some products
- Prices remain much below their level a year ago (-9.0% to -24.4% compared to April 2024)

Thank you

The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate are still displayed



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