

CMFB Opinion on the proposal for a Regulation of the European Parliament and the Council (EC) implementing Council Regulation (EC) No 2223/96 with respect to quarterly financial accounts for general government

10/5/2001

Eurostat consulted the CMFB on 13 April 2001 on the above-mentioned subject. The deadline for returning the questionnaire was Friday 27 April 2001. Both the procedure and the content of this consultation were agreed by the Executive Body.

Fifteen (15) national statistical institutes from the Member States returned the questionnaire. Twelve (12) national central banks returned the questionnaire. Thus a total of twenty seven (27) national institutions, from all (15) Member States, participated in the consultation.

The result of the consultation was as follows:

Twenty six (26) national institutions agreed with the proposed Regulation. Five expressed their outright agreement, another five agreed but favoured implementing alternative (1), one agreed but favoured implementing alternative (2), six agreed but favoured implementing both alternatives (1) and (2), and nine agreed in substance, but had some reservations. Of these last nine, four expressed their preference for implementing alternative (1), while two expressed their preference for implementing both alternatives (1) and (2). One institution disagreed with the proposed Regulation. All comments have been transmitted to Eurostat and can be obtained from the Chairman.

Accordingly, the CMFB agreed by a very large majority on the proposal for a Regulation of the European Parliament and the Council implementing Council Regulation No 2223/96 with respect to quarterly financial accounts for general government. Furthermore, the majority of the CMFB was in favour of integrating alternative (1) in the proposal for Regulation.

In addition to this opinion, the following files have been transmitted to Eurostat and will be kept in the records of the secretariat of the CMFB: a document putting together the answers of the twenty seven institutions; a summary of the vote; and the questionnaires submitted by the Member States.

STEVEN KEUNING
CMFB Chairman
Voorburg, 10 May 2001