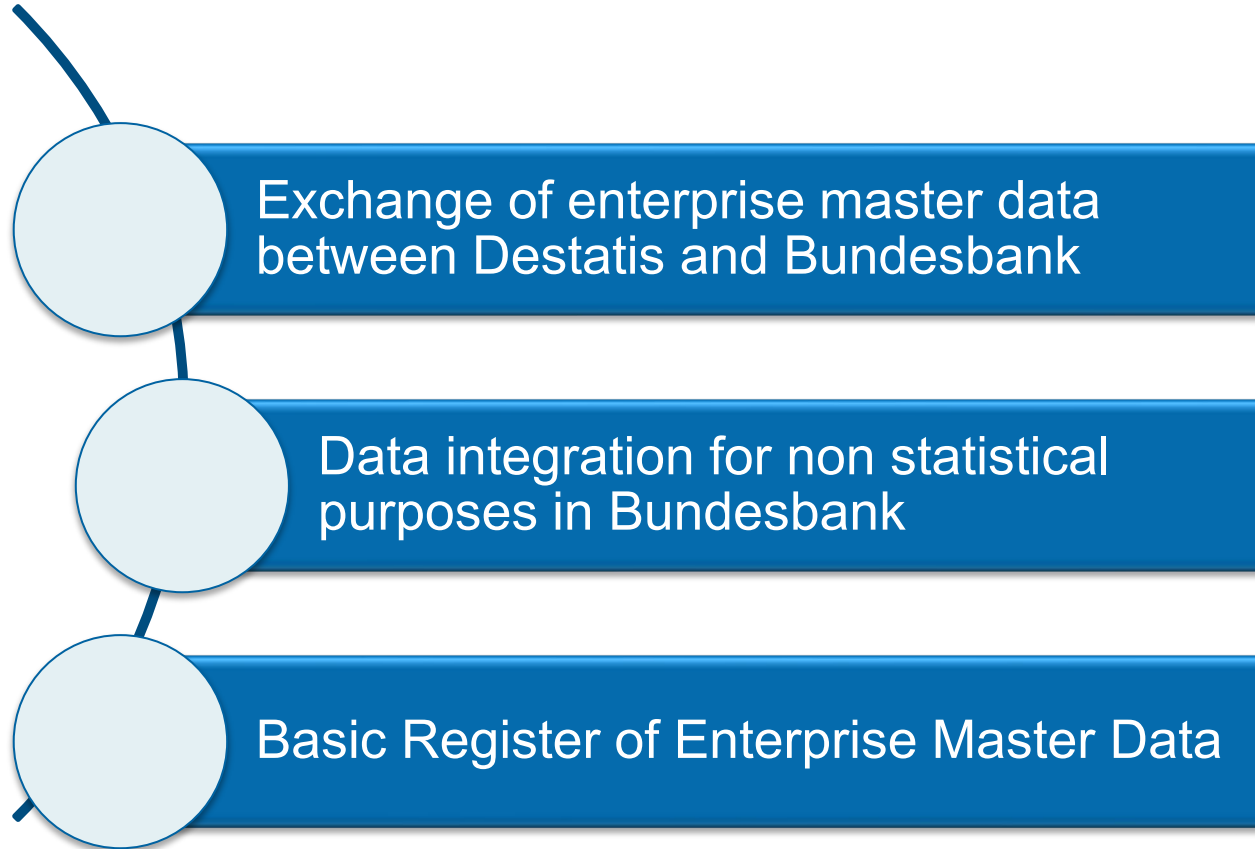


# Collaboration of Deutsche Bundesbank and Federal Statistical Office on business register data

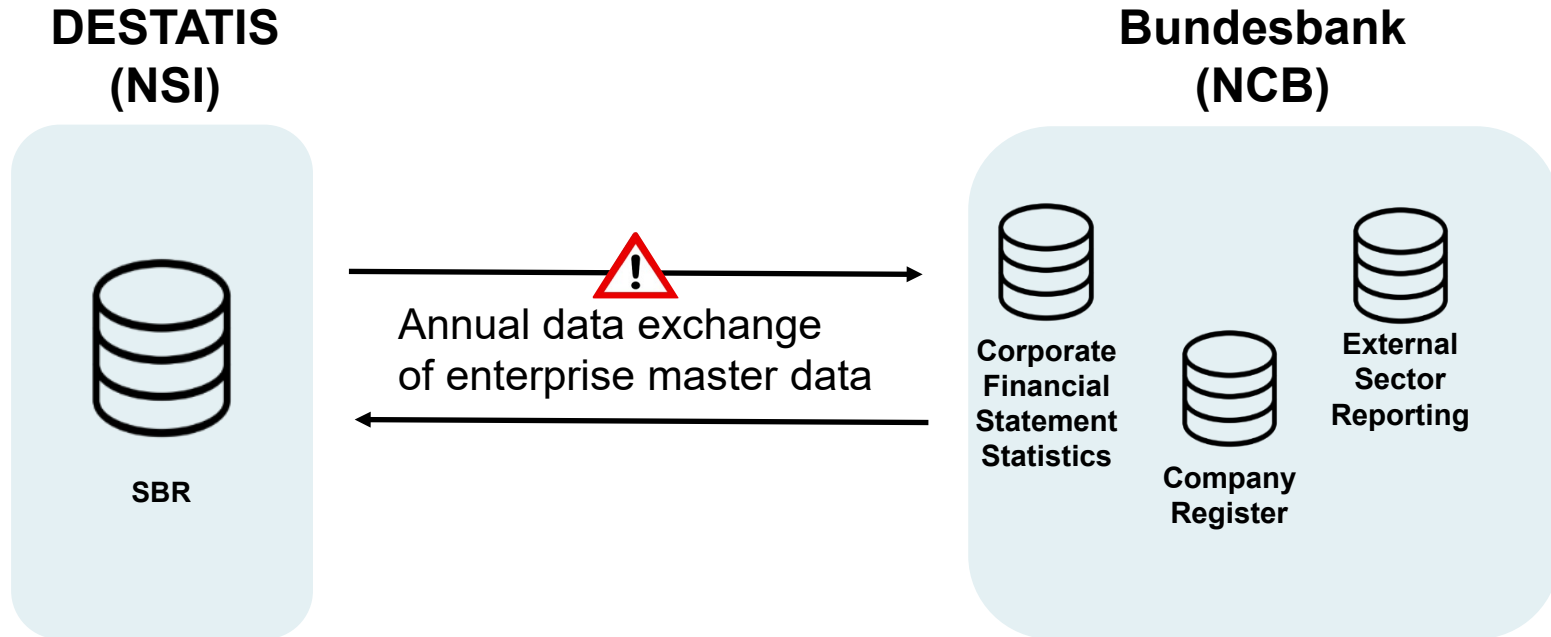
CMFB-Workshop, 29th June 2022

# Overview



# Exchange of enterprise master data between Destatis and Bundesbank

§ Amendment of the Statistic Register Act in 2016 enables mutual exchange for statistical purposes



# Exchange of enterprise master data between Destatis and Bundesbank

## + Benefits of mutual exchange

### **DESTATIS**

- + data quality management for **SBR**
- + estimating turnover for legal entities
- + enrichment of IDs

### **Bundesbank**

- + data quality management for statistical databases
- + Record linkage
- + Closing of reporting gaps for external statistics
- + Consistency of NACE classification
- + enrich OFATS population with resident controlled entities

# Exchange of enterprise master data between Destatis and Bundesbank



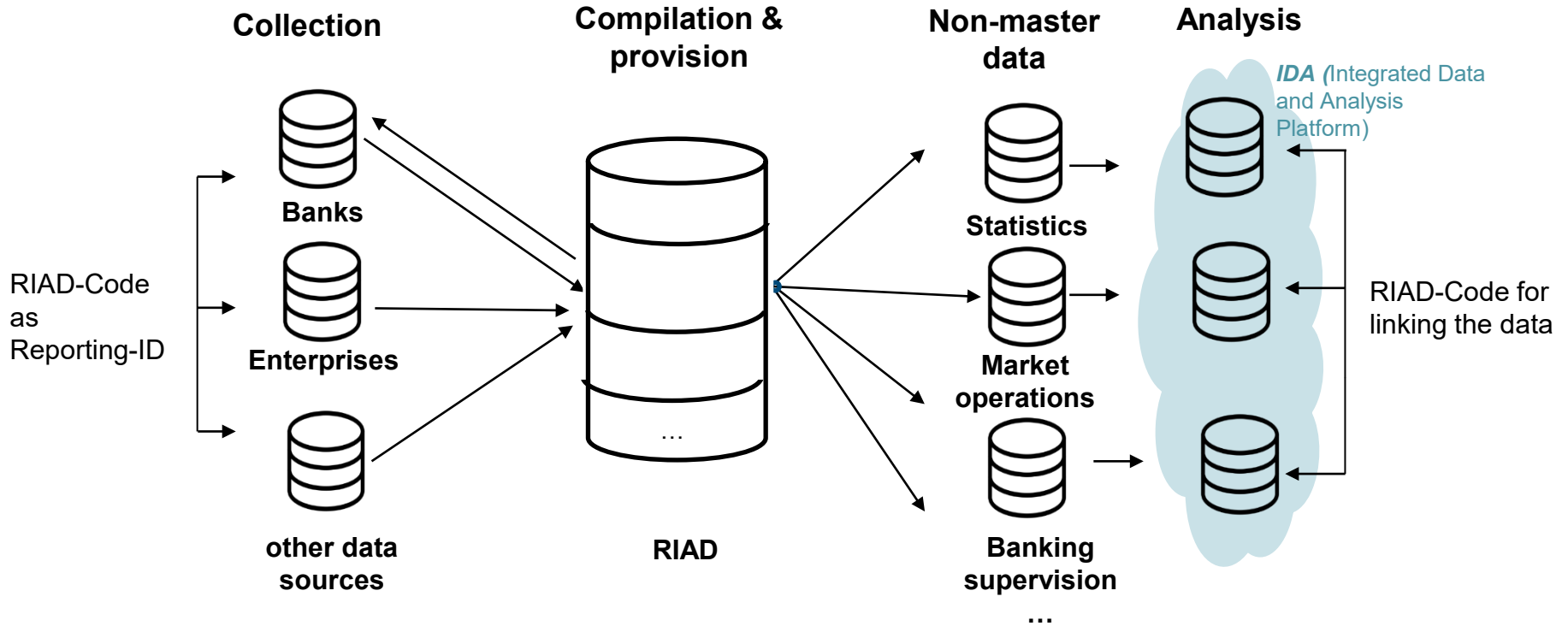
## Challenges of mutual exchange

- Strategy to establish RIAD as multi-purpose database for central bank tasks - **statistics**, **monetary policy**, **banking supervision**, **financial stability**, **risk management**, **economic research** - with the main functions: data provision, reporting requirements management and information services for banks



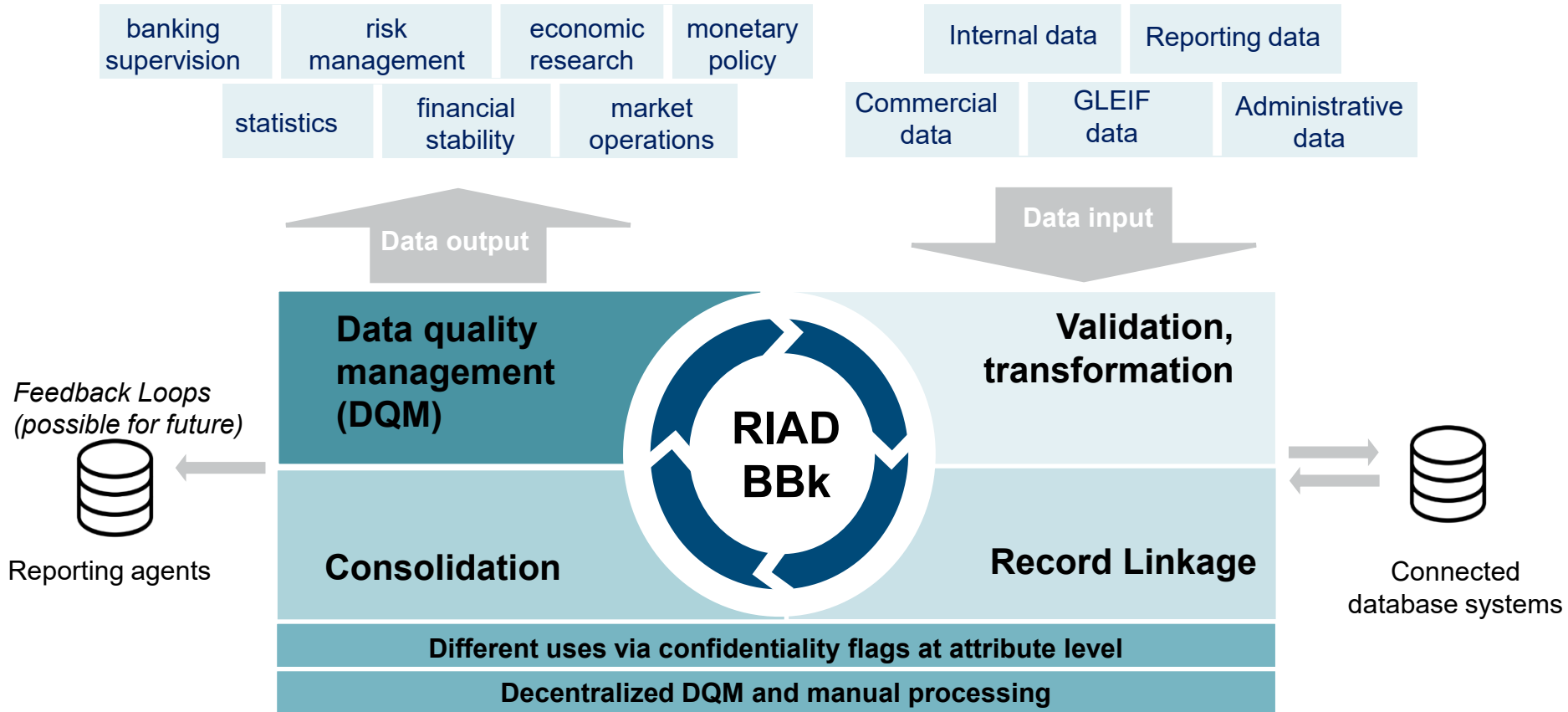
But SBR data may only be used for statistical purposes

# Data integration of master data in RIAD (Bundesbank) for non-statistical purposes



- Leveraging synergy effects
- Aligment of the data base

# Data integration of master data in RIAD (Bundesbank) for non-statistical purposes



# Data integration of master data in RIAD (Bundesbank) for non-statistical purposes



Many data, many challenges...

many (smaller) units are not available in any public register with free data access

No stable, common (inter)national identifier with full coverage available

no harmonized core database between SBR and RIAD-BBK for the compilation of financial and business statistics because of legal obstacles

a possible contribution to overcome some of the existing limitations and so improve the infrastructure for data exchange for non statistical purposes:

**Basic Register of Enterprise Master Data**



# Basic Register of Enterprise Master Data



## Why do we need a Basic Register of Enterprise Master Data?

- More than 120 registers with enterprise reference in Germany
- No uniform national business identifier for legal units
- Degree of digitisation and collaboration rather low

Once-only not possible with today's legal and technical infrastructure



# Basic Register of Enterprise Master Data



Important step towards digitisation and once-only

## Basic Register builds on master data

Basic Register contains only selected master data and identifiers

Identification by means of a new uniform national business identifier for legal units

Data transmission and use (initially) voluntary

## Goal: Less bureaucracy, more efficiency

Ensure up-to-dateness and quality of Data

Avoid multiple reporting

Promote administrative networking, reduce isolated applications

Savings in the three-digit million Euro range announced (complete expansion and use)

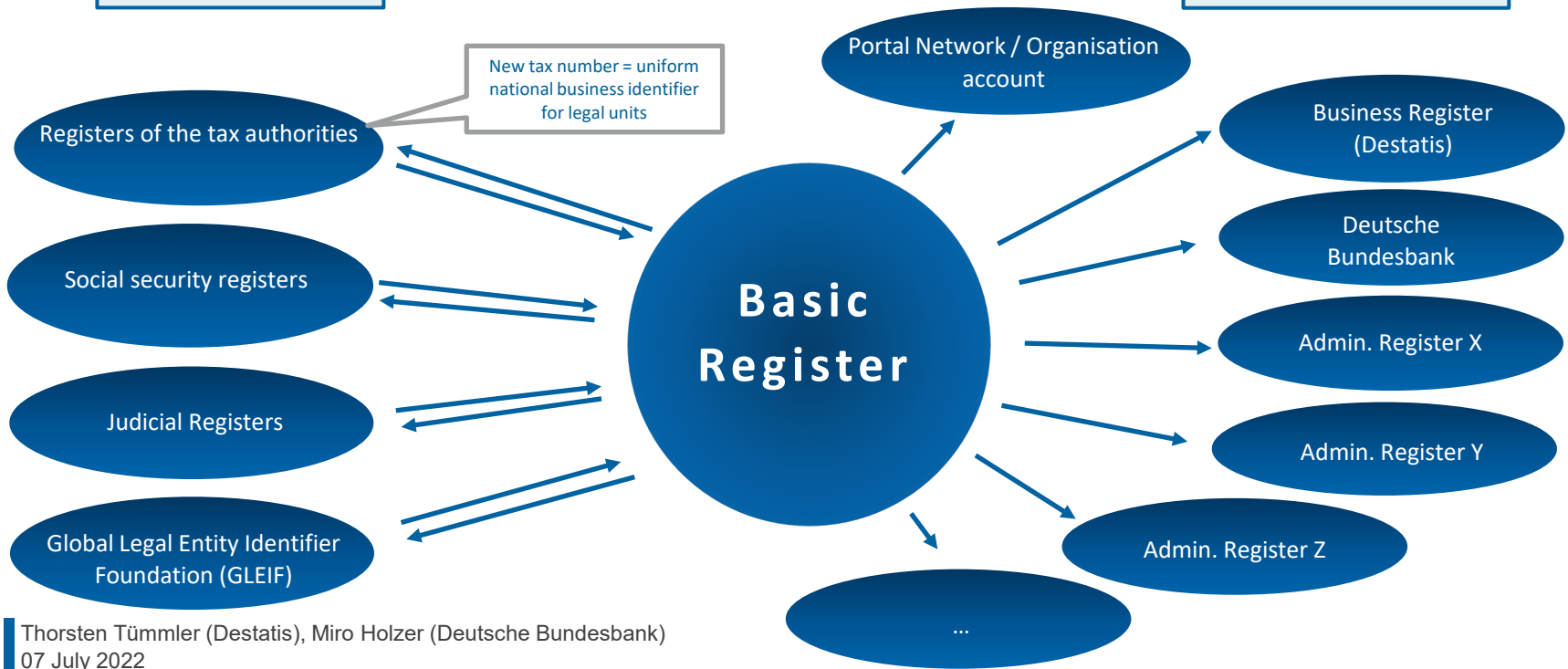
# Basic Register of Enterprise Master Data



Basic Register of Enterprise Master Data as multi-source/multi-use data base

## Source Registers

## Connected Registers



# Basic Register of Enterprise Master Data

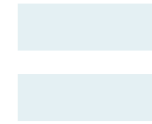


## Benefits for Bundesbank and Destatis

Uniform national  
business  
identifier for  
legal units;  
existing LEIs are  
taken on board



Administrative  
register  
containing all  
economically  
active units



+coverage  
+data matching  
+data exchange  
+core data  
quality  
+harmonization

✓ Improved quality of registers in Bundesbank and Destatis

✓ Improved quality of statistics

✓ Cost reduction

# Thank you very much for your attention!



Miro Holzer  
Statistics  
Master- and cross sectional data  
Deutsche Bundesbank  
Tel: +49 (0)69.9566-2337  
Mail: Miro.Holzer@bundesbank.de

Thorsten Tümmeler  
Business Register, Classifications, Earnings  
Destatis  
Tel: +49 (0)611.753383  
Mail: Thorsten.Tuemmler@destatis.de