

# ...and the need for a dedicated survey

**Workshop on the Classification of Development Banks**

**Frankfurt, 13. November 2018**

# Development banks in Germany

## ***Federal level:***

**Kreditanstalt für Wiederaufbau (KfW), Landwirtschaftliche Rentenbank**

## ***Länder (State) level:***

**Bayerische Landesbodenkreditanstalt, Bremer Aufbau-Bank GmbH, Hamburgische Investitions- und Förderbank (IFB), Investitionsbank Berlin (IBB), Investitionsbank des Landes Brandenburg (ILB), Investitionsbank Sachsen-Anhalt, Investitionsbank Schleswig-Holstein (IB.SH), Investitions- und Förderbank Niedersachsen – Nbank, Investitions- und Strukturbank Rheinland-Pfalz (ISB), Landesförderinstitut Mecklenburg-Vorpommern, L-Bank, Staatsbank für Baden-Württemberg, LfA Förderbank Bayern, NRW.BANK, Saarländische Investitionskreditbank AG, Sächsische Aufbaubank, Thüringer Aufbaubank, Wirtschafts- und Infrastrukturbank Hessen**

# The need for a dedicated rerouting survey

## crucial points:

- » **Complex issue**
- » **Several players engaged in development issues with**
  - » **limited national accounts background**
  - » **and heterogeneous programmes**

## German way forward:

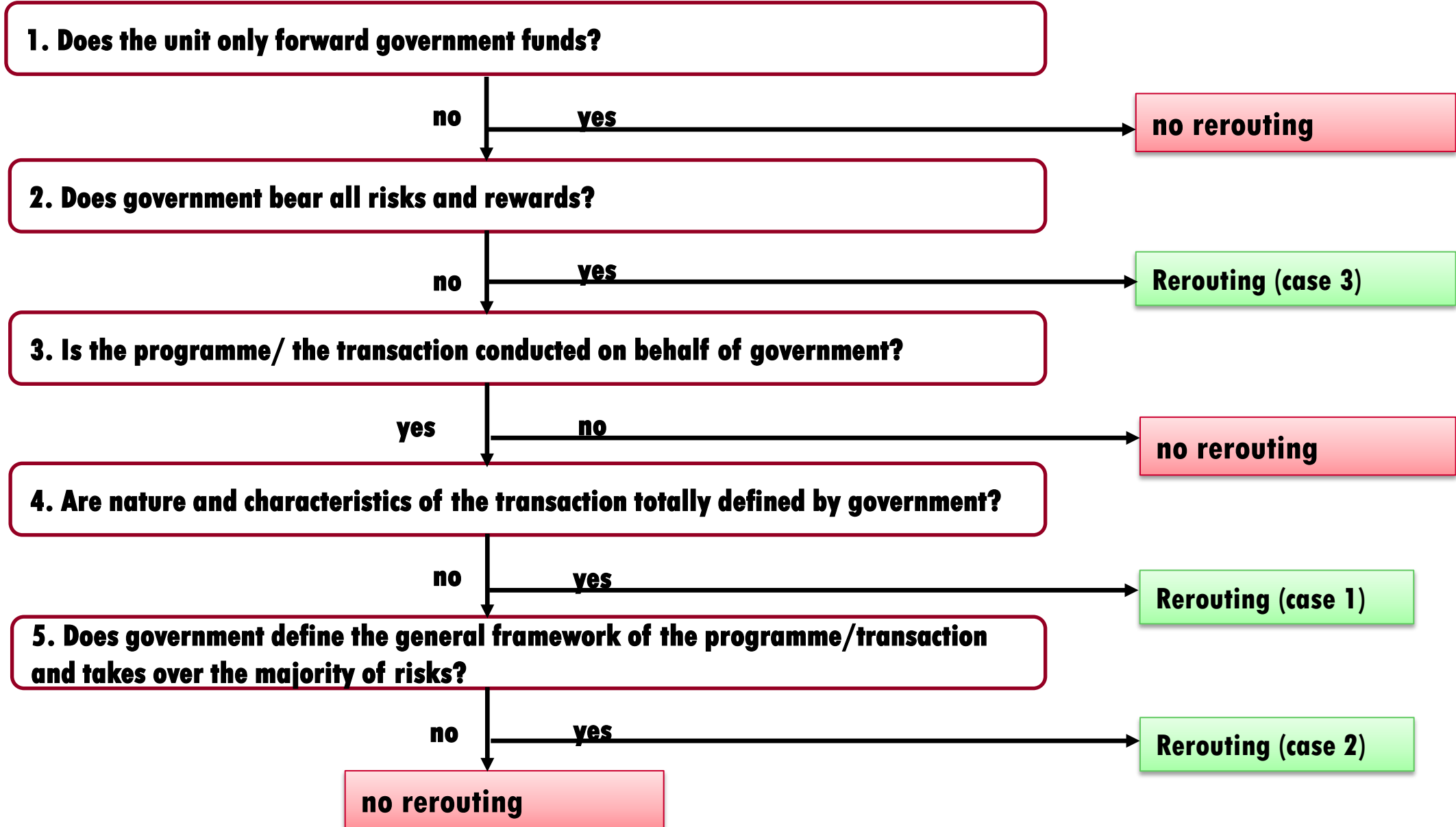
- » **Analysis of MGDD 2016**
- » **Introductory workshop**
- » **Development of easy to apply guidance including a decision tree**
- » **Second workshop: sharing experience**

# Analysis: Identification of rerouting cases

## Analysis based on MGDD 2016 (I.2.4.5.2/IV.5.2.4)

- » **Case 1: Unit acting totally as “agent” of government**
  - » **Nature of the transactions totally defined by government**
- » **Case 2: Unit acting for government, but “interested” in the rewards**
  - » **Unit deciding on certain parameters of the programme. Government taking the majority of risks.**
- » **Case 3: Government assumes all risks and rewards**
  - » **The degree of government involvement in the design of the program is not relevant**

# The decision tree



# The survey – Examples from the questionnaire

		1	Darlehensforderungen/ Beteiligungsvolumina			3
Quartalsangabe		insgesamt	darunter an Kernhaushalt/ Extrahaushalte des Bundes	darunter an Kernhaushalte/ Extrahaushalte der Länder	darunter an Kernhaushalte/ Extrahaushalte der Gemeinden/ Gemeindeverbände	
			Angaben in Millionen Euro			
1. Quartal 2012						
2. Quartal 2012						

**Stocks**

Quartalsangabe	Darlehens-vergaben	5	Darlehenstilgungen	6	Zinseinnahmen			7
					Tatsächlich erhaltene Zinszahlungen			rückständige Zinsen
					Gesamt	hiervon		
						periodengerecht	nicht periodengerecht	
Angaben in Millionen Euro								2
1. Quartal 2012								

**Flows**

Quarterly survey; negative report required

# The survey - questionnaire

## Challenging questionnaire leading to further enquiries

- » **Delayed reporting on flows**
- » **Content of the programmes**
- » **Specific information on loans**
- » **Subsequent data delivery**
- » **Double counting with other statistics**

# The survey - programmes

## In total 90 programmes

- » **Dwellings**
  - » **loans for aquisition or modernisation,**
  - » **sport halls,**
  - » **accomodation for refugees**
- » **Start-ups, SMEs**
  - » **Film-/Media**
- » **Aquisition of equity**



## The survey - results

**Impact on government deficit: 0.9 bn. Euro (2017)**

**0.03% of GDP**

**Impact on government debt: 44.5 bn. Euro (2017)**

**1.36% of GDP**

## Way Forward: National

- » **Additional cross-checks with other statistics – double counting**
- » **Additional information from the state budget – consolidation**
- » **Improved program by programme reporting**
- » **Improvements of the questionnaire and the explanations**

## Way Forward: International

- » **Stable guidance - Implementation of MGDD 2016 just finished**
- » **Operational rules - Cautious use of sufficient criteria**
- » **Limited impact on deficit and debt: Cost benefit analysis**

# Thank you for your attention

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