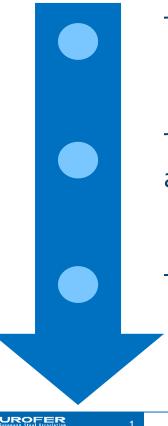
REVIEW TIMELINE ACCORDING TO CONFIDENTIAL SOURCES



The Commission is expected to initiate the review in May

The objective would be to have Member States to vote any changes in September

To have changes entering into force on 1 October 2019





Rather at individual product level than touching on the measures' structure





EUROFER asked for a meeting with Commissioner Malmstroem and Cabinet of Junker through a letter where the details of the main issues were outlined (next slide)

E

EUROFER is drafting a simplified version of the letter to be sent to MEPs



EUROFER Members are reaching out Member States



EUROFER met with IndustriAll: they will be mirroring our position regarding the quota mechanism when meeting authorities



SAFEGUARD MEASURES – UPDATE

Quota levels increased three times, each by +5% (February and July 2019 and July 2020), not matching actual market conditions (negative demand growth – 0,4% in 2019)



Hot Rolled Flat

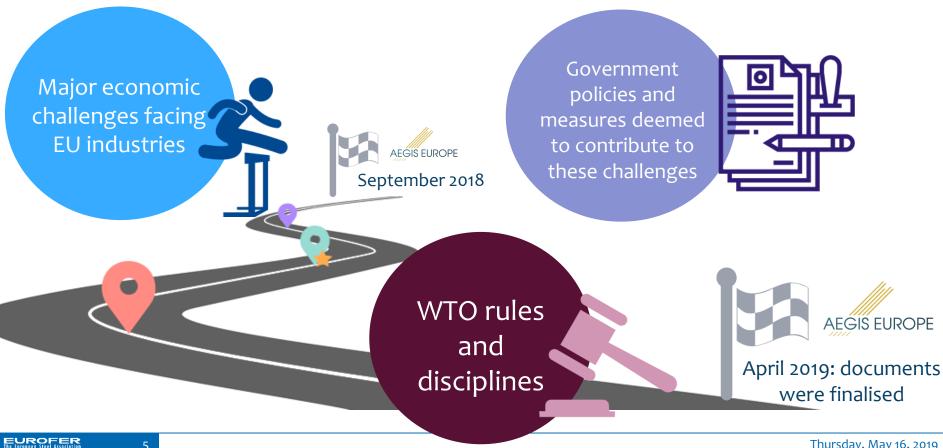
Wire Rod

Rebar

Developing countries excluded from the safeguard measures started exporting exponentially rising volumes to the EU market (stainless flat steel from Indonesia)

WTO REFORM

ONGOING ACTIVITY WITHIN AEGIS: A COMPREHENSIVE CROSS-SECTORIAL DOCUMENT



Thursday, May 16, 2019

WTO REFORM – POLICY PAPER



ANTI-SUBSIDY RULES:

STRICTER BUT SUFFICIENTLY FLEXIBLE

- To address the extremely diverse forms of government support and
- The lack of transparency in implementation



ANTI-DUMPING RULES:

CLARIFICATION

- Producers in state-directed sectors are not operating in the ordinary course of trade → normal value can be constructed using undistorted benchmarks
- AD measures may always be imposed on (dumped) imports regardless of subsidies



- Removal of the 'unforeseen circumstances' requirement
- Provision for open-ended safeguards to address major structural overcapacities



INJURIOUS PRICING OF NON-IMPORTED PRODUCTS:

NEW TOOL

• To address this issue in particular means of transport, including ships and airplanes



TWO OTHER INSTANCES OF UNFAIR TRADE:

NEW TOOLS

- To address unfair competition in cross-border services and
- Dumping by producers in one country that injure a domestic industry in relation to the market in one/more third countries

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